

9/03/2024 Board Approved Operating Budget for FY 2025

General & Administrative		2025		2024	+/-
6405	Management Fee	\$18,300.00		\$17,860.00	\$440.00
6411	Southdata, Inc. {Coupon Books}	\$400.00		\$440.00	-\$40.00
6618	Dues & Subscriptions {CAI}	\$375.00		\$375.00	Same
6420	Office Supplies & Copies	\$4,000.00		\$4,000.00	Same
6430	Postage	\$1,000.00		\$1,000.00	Same
6609	Other Professional Services	\$150.00		\$150.00	Same
6610	Legal-General Counsel	\$750.00		\$750.00	Same
6611	Legal-Collection Fees	\$3,250.00		\$3,250.00	Same
6615	Accounting - Tax Prep/Audit	\$1,500.00		\$1,500.00	Same
6617	Ombudsman Fees	\$430.00		\$430.00	Same
6620	License & Fees	\$160.00		\$155.00	\$5.00
6650	Records Storage Fees	\$1,200.00		\$1,200.00	Same
6660	Bad Debt Expense	\$500.00		\$500.00	Same
Total Administrative			\$32,015.00	\$31,610.00	\$405.00
Insurance					
1426	Cyber Insurance	\$700.00		\$0.00	\$700.00
1461	Insurance Expense	\$4,800.00		\$4,000.00	\$800.00
Total Insurance			\$4,800.00	\$4,000.00	\$800.00
Tax Expense					
7351	Federal Income Taxes	\$3,000.00		\$250.00	\$2,750.00
7352	Property/Real Estate Tax	\$25.00		\$25.00	Same
Total Tax Expense			\$3,025.00	\$275.00	\$2,750.00

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Collection / Audit Fees					
4685	Collection / Audit Fees	\$600.00		\$0.00	\$600.00
Collection / Audit Fees			\$600.00	\$0.00	\$600.00
Landscaping					
7665	Grounds & Landscaping - Contract & Fire Breaks	\$11,200.00		\$11,200.00	Same
Total Landscaping			\$11,200.00	\$11,200.00	Same
Utilities					
7410	Electric/Gas Service	\$1,650.00		\$1,650.00	Same
7430	Water {Fire Hydrants}	\$2,250.00		\$2,250.00	Same
7457	Internet Service {Surveillance & Web Site}	\$1,440.00		\$1,200.00	\$240.00
7458	Cell Phone Service {Gate Phones}	\$1,100.00		\$1,100.00	Same
Total Utilities			\$6,440.00	\$6,200.00	\$240.00
Maintenance Expenses					
7701	Maintenance	\$84.00		\$61.00	\$23.00
7702	Maintenance Supplies	\$80.00		\$50.00	\$30.00
7733	Snow Removal	\$13,000.00		\$13,000.00	Same
Total Repair & Maintenance			\$13,164.00	\$13,111.00	\$53.00
Total Operating Expenses			\$71,244.00	\$66,396.00	\$4,848.00
6050 Allotment for Reserves			\$91,164.00	\$91,164.00	Same
4500 Total Assessment Income			\$162,408.00	\$133,316.00	\$29,092.00
Monthly Assessment			\$134.00	\$130.00	\$4.00
Mathematical Verification of Annual Income			\$134.000	\$162,408.000	