

CLARIDGE POINTE HOA - 2022 DRAFT BUDGET - \$3.00 MONTHLY INCREASE

	Adopted 2021 Budget \$107/month	Proposed 2022 Budget \$110/month
OPERATING INCOME		
ASSESSMENT INCOME		
4500 Assessments	129,684.00	133,320.00
TOTAL ASSESSMENT INCOME	129,684.00	133,320.00
TOTAL OPERATING INCOME	129,684.00	133,320.00
OPERATING EXPENSES		
6050 Allotment for Reserves	70,560.00	76,620.00
GENERAL & ADMINISTRATIVE		
6405 Management Fee	16,200.00	16,810.00
6618 Dues & Subscriptions	400.00	310.00
6420 Office Supplies & Copies	5,000.00	4,000.00
6430 Postage	1,865.00	1,500.00
6609 Other Professional Services	150.00	150.00
6610 Legal-General Counsel	1,400.00	1,000.00
6611 Legal-Collection Fees	1,850.00	1,000.00
6615 Accounting- Tax Prep/Audit	1,675.00	1,675.00
6617 Ombudsman Fees	550.00	429.25
6620 License & Fees	0.00	54.75
6660 Bad Debt Expense	500.00	500.00
TOTAL GENERAL & ADMIN EXPENSE	29,590.00	27,429.00
INSURANCE EXPENSE		
7318 Insurance Expense	3,870.00	3,596.00
TOTAL INSURANCE EXPENSE	3,870.00	3,596.00
TAX EXPENSE		
7351 Federal Income Taxes	145.00	250.00
7352 Property/Real Estate Tax	25.00	25.00
TOTAL TAX EXPENSE	170.00	275.00
LANDSCAPING EXPENSE		
7665 Landscaping Contract	8,160.00	8,050.00
TOTAL LANDSCAPING EXPENSE	8,160.00	8,050.00
UTILITIES EXPENSE		
7410 Electricity & Gas	1,500.00	1,500.00
7430 Water	2,050.00	2,075.00
7455 Telephone	1,600.00	1,100.00
7456 Internet Service	700.00	1,100.00
TOTAL UTILITIES EXPENSE	5,850.00	5,775.00