

Claridge Pointe Homeowners Association

Summary Report for Homeowners

FY 2019 Reserve Budget Income	
Allotment from Operating	\$64,500
Estimated Interest Contribution	\$1,193
Total Reserve Income:	\$65,693

FY 2019 Reserve Budget Expenditures	
Access	\$3,377
Artificial Turf	\$0
Concrete	\$0
Grounds	\$2,838
Mailboxes	\$0
Painting	\$5,690
Perimeter Fencing	\$0
Signs	\$417
Streets	\$27,600
Surveillance	\$2,517
Utilities	\$0
Reserve Study	\$424
Total Reserve Expenditures:	\$42,864

FY 2019 Reserve Budget Summary	
Total of Capital Reserve Items per Reserve Study	\$1,090,966
Projected Reserve Expenditures for 2019	\$42,864
Projected Reserve Balance on 12/31/2019	\$333,580
Fully Funded Reserves	\$592,866
Reserve Contribution for 2019	\$65,693

Percent funded = Reserve Balance ÷ Fully Funded	56.27%
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This reserve study update was conducted by Harry P. Tolles, President/Treasurer Claridge Pointe HOA, with Onsite visit. This is a statistical program and not an accounting statement. All dollar amounts are founded off and where there are one dollar differences this represents a factor of rounding.

In accordance with NAC 116.430 the following information is provided.

Information provided to the preparer of a reserve study by an official representative of the association regarding financial, historical, physical, quantitative or reserve project issues will be deemed reliable by the preparer. A reserve study will be a reflection of information provided to the preparer of the reserve study. The total of actual or projected reserves required as presented in the reserve study is based upon information provided that was not audited.

A reserve study is not intended to be used to perform an audit, an analysis of quality, a forensic study or a background check of historical records. An on-site inspection conducted in conjunction with a reserve study should not be deemed to be a project audit or quality inspection.