

Balance Sheet Report
Claridge Pointe
As of December 31, 2020

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	22,521.29	0.00	0.00	22,521.29
1650 - Due To/From Reserves	2,500.00	0.00	0.00	2,500.00
Total Operating Funds	25,021.29	0.00	0.00	25,021.29
Reserve Funds				
1325 - MOB RSRV#5392	0.00	220,424.79	0.00	220,424.79
1355 - CIT CDARS 24M #2261 0.80% 12/22/22	0.00	101,740.18	0.00	101,740.18
1651 - Due To/From Operating	0.00	(2,500.00)	0.00	(2,500.00)
Total Reserve Funds	0.00	319,664.97	0.00	319,664.97
Accounts Receivable				
1500 - Residential Assessments Receivable	6,173.18	0.00	0.00	6,173.18
1530 - Allowance for Doubtful accounts	(125.00)	0.00	0.00	(125.00)
Total Accounts Receivable	6,048.18	0.00	0.00	6,048.18
Prepaid Expenses				
1600 - Prepaid Insurance	322.50	0.00	0.00	322.50
Total Prepaid Expenses	322.50	0.00	0.00	322.50
Other Current Assets				
1730 - Accrued Interest Receivable	0.00	1,335.92	0.00	1,335.92
Total Other Current Assets	0.00	1,335.92	0.00	1,335.92
Total Assets	31,391.97	321,000.89	0.00	352,392.86
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	2,439.49	0.00	0.00	2,439.49
Total Accrued Expenses	2,439.49	0.00	0.00	2,439.49

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<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	10,512.13	0.00	0.00	10,512.13
Total Prepaid Assessments	10,512.13	0.00	0.00	10,512.13
Total Liabilities	12,951.62	0.00	0.00	12,951.62
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Total Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	254,037.08	0.00	254,037.08
Total Capital Reserves - Prior Years	0.00	254,037.08	0.00	254,037.08
Total Owners' Equity	9,599.47	254,037.08	0.00	263,636.55
 Net Income / (Loss)	 8,840.88	 66,963.81	 0.00	 75,804.69
Total Liabilities and Equity	31,391.97	321,000.89	0.00	352,392.86

Income Statement Report

Claridge Pointe

Operating

December 01, 2020 thru December 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	10,504.00	10,504.00	0.00	126,048.00	126,048.00	0.00	126,048.00	0.00
Total Assessment Income	10,504.00	10,504.00	0.00	126,048.00	126,048.00	0.00	126,048.00	0.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	8.00	(8.00)	280.00	100.00	180.00	100.00	(180.00)
4266 - Transfer Processing Fee	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
Total User Fee Income	0.00	8.00	(8.00)	1,480.00	100.00	1,380.00	100.00	(1,380.00)
Collections Income								
4700 - Collection Fees	0.00	0.00	0.00	251.80	0.00	251.80	0.00	(251.80)
4710 - Late Fees & Interest	338.00	8.00	330.00	1,892.00	100.00	1,792.00	100.00	(1,792.00)
4720 - Legal Reimbursements	0.00	0.00	0.00	37.38	0.00	37.38	0.00	(37.38)
Total Collections Income	338.00	8.00	330.00	2,181.18	100.00	2,081.18	100.00	(2,081.18)
Other Income								
4810 - Compliance Fines	100.00	8.00	92.00	100.00	100.00	0.00	100.00	0.00
4835 - Miscellaneous Income	0.00	1.00	(1.00)	0.00	10.00	(10.00)	10.00	10.00
Total Other Income	100.00	9.00	91.00	100.00	110.00	(10.00)	110.00	10.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.76	1.00	(0.24)	9.56	10.00	(0.44)	10.00	0.44
Total Investment Income	0.76	1.00	(0.24)	9.56	10.00	(0.44)	10.00	0.44
Total Operating Income	10,942.76	10,530.00	412.76	129,818.74	126,368.00	3,450.74	126,368.00	(3,450.74)
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	175.00	500.00	(325.00)	500.00	325.00
5025 - Collection Charges	0.00	0.00	0.00	2.00	0.00	2.00	0.00	(2.00)
5045 - Dues & Subscriptions	0.00	33.00	(33.00)	310.00	400.00	(90.00)	400.00	90.00
5090 - Office Supplies	1,234.51	432.00	802.51	3,762.71	5,180.00	(1,417.29)	5,180.00	1,417.29

Income Statement Report

Claridge Pointe

Operating

December 01, 2020 thru December 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5100 - Records Storage	128.99	80.00	48.99	1,538.89	960.00	578.89	960.00	(578.89)
Total Administrative	1,363.50	587.00	776.50	5,788.60	7,040.00	(1,251.40)	7,040.00	1,251.40
Communications								
5215 - Postage	0.00	0.00	0.00	197.86	0.00	197.86	0.00	(197.86)
Total Communications	0.00	0.00	0.00	197.86	0.00	197.86	0.00	(197.86)
Insurance								
5400 - Insurance Premiums	322.50	0.00	322.50	4,602.75	4,950.00	(347.25)	4,950.00	347.25
Total Insurance	322.50	0.00	322.50	4,602.75	4,950.00	(347.25)	4,950.00	347.25
Utilities								
6000 - Electric/Gas Service	165.41	125.00	40.41	1,473.28	1,500.00	(26.72)	1,500.00	26.72
6025 - Water Service	341.60	171.00	170.60	2,398.70	2,050.00	348.70	2,050.00	(348.70)
6040 - Bundled Telecom Services	0.00	63.50	(63.50)	0.00	757.50	(757.50)	757.50	757.50
6050 - Telephone Service	204.80	133.00	71.80	2,343.69	1,600.00	743.69	1,600.00	(743.69)
6055 - Internet Service	0.00	12.50	(12.50)	0.00	145.50	(145.50)	145.50	145.50
Total Utilities	711.81	505.00	206.81	6,215.67	6,053.00	162.67	6,053.00	(162.67)
Landscaping								
6100 - Grounds & Landscaping - Contract	670.00	433.00	237.00	7,760.00	5,200.00	2,560.00	5,200.00	(2,560.00)
6110 - Landscape Repair & Maintenance	342.00	0.00	342.00	342.00	0.00	342.00	0.00	(342.00)
Total Landscaping	1,012.00	433.00	579.00	8,102.00	5,200.00	2,902.00	5,200.00	(2,902.00)
Operations								
6300 - Permits & Licenses	0.00	550.00	(550.00)	479.25	550.00	(70.75)	550.00	70.75
Total Operations	0.00	550.00	(550.00)	479.25	550.00	(70.75)	550.00	70.75
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	69.00	(69.00)	0.00	830.00	(830.00)	830.00	830.00
6595 - Gate & Monument Repair & Maintenance	0.00	0.00	0.00	1,446.13	0.00	1,446.13	0.00	(1,446.13)
6600 - General Repair & Maintenance	0.00	58.00	(58.00)	1,276.59	700.00	576.59	700.00	(576.59)

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Claridge Pointe

Operating

December 01, 2020 thru December 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Repair & Maintenance								
6750 - Snow Removal & Supplies	485.00	1,956.00	(1,471.00)	485.00	9,500.00	(9,015.00)	9,500.00	9,015.00
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	42.20	500.00	(457.80)	500.00	457.80
Total Repair & Maintenance	485.00	2,125.00	(1,640.00)	3,249.92	11,530.00	(8,280.08)	11,530.00	8,280.08
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	1,475.00	2,000.00	(525.00)	2,000.00	525.00
7020 - Legal Services	527.26	100.00	427.26	3,155.92	1,400.00	1,755.92	1,400.00	(1,755.92)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	536.56	900.00	(363.44)	900.00	363.44
7040 - Management Fees	1,426.00	1,318.00	108.00	15,896.00	15,810.00	86.00	15,810.00	(86.00)
7095 - Other Professional Services	0.00	12.00	(12.00)	0.00	150.00	(150.00)	150.00	150.00
Total Professional Services	1,953.26	1,505.00	448.26	21,063.48	20,260.00	803.48	20,260.00	(803.48)
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	125.00	0.00	125.00	0.00	(125.00)
9015 - Property/Real Estate Tax	0.00	0.00	0.00	(43.60)	25.00	(68.60)	25.00	68.60
Total Taxes	0.00	0.00	0.00	81.40	25.00	56.40	25.00	(56.40)
Other Expenses								
9100 - Other Expenses	0.00	17.00	(17.00)	636.93	200.00	436.93	200.00	(436.93)
9105 - Reserve Contribution Expense	5,880.00	5,880.00	0.00	70,560.00	70,560.00	0.00	70,560.00	0.00
Total Other Expenses	5,880.00	5,897.00	(17.00)	71,196.93	70,760.00	436.93	70,760.00	(436.93)
Total Operating Expense	11,728.07	11,602.00	126.07	120,977.86	126,368.00	(5,390.14)	126,368.00	5,390.14
Total Operating Income / (Loss)	(785.31)	(1,072.00)	286.69	8,840.88	0.00	8,840.88	0.00	(8,840.88)

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Claridge Pointe

Reserves

December 01, 2020 thru December 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,880.00	5,880.00	0.00	70,560.00	70,560.00	0.00	70,560.00	0.00
Total Assessment Income	5,880.00	5,880.00	0.00	70,560.00	70,560.00	0.00	70,560.00	0.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	1,777.58	106.00	1,671.58	3,603.81	1,271.00	2,332.81	1,271.00	(2,332.81)
Total Investment Income	1,777.58	106.00	1,671.58	3,603.81	1,271.00	2,332.81	1,271.00	(2,332.81)
Total Reserves Income	7,657.58	5,986.00	1,671.58	74,163.81	71,831.00	2,332.81	71,831.00	(2,332.81)
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	36.00	(36.00)	0.00	437.00	(437.00)	437.00	437.00
Total Administrative	0.00	36.00	(36.00)	0.00	437.00	(437.00)	437.00	437.00
Reserve Expenses								
9804 - Camera System Expenses	0.00	210.00	(210.00)	0.00	2,517.00	(2,517.00)	2,517.00	2,517.00
9826 - Common Area Expenses	0.00	328.00	(328.00)	0.00	3,942.00	(3,942.00)	3,942.00	3,942.00
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,980.00	0.00	5,980.00	0.00	(5,980.00)
9852 - Entry Gate	0.00	290.00	(290.00)	0.00	3,478.00	(3,478.00)	3,478.00	3,478.00
9886 - Landscape Expenses	0.00	244.00	(244.00)	1,220.00	2,923.00	(1,703.00)	2,923.00	1,703.00
9914 - Painting Expenses	0.00	822.00	(822.00)	0.00	9,864.00	(9,864.00)	9,864.00	9,864.00
9946 - Signs Expenses	0.00	36.00	(36.00)	0.00	429.00	(429.00)	429.00	429.00
Total Reserve Expenses	0.00	1,930.00	(1,930.00)	7,200.00	23,153.00	(15,953.00)	23,153.00	15,953.00
Total Reserves Expense	0.00	1,966.00	(1,966.00)	7,200.00	23,590.00	(16,390.00)	23,590.00	16,390.00
Total Reserves Income / (Loss)	7,657.58	4,020.00	3,637.58	66,963.81	48,241.00	18,722.81	48,241.00	(18,722.81)
Total Association Net Income / (Loss)	6,872.27	2,948.00	3,924.27	75,804.69	48,241.00	27,563.69	48,241.00	(27,563.69)