

Balance Sheet Report

Claridge Pointe

As of December 31, 2019

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	9,457.57	0.00	0.00	9,457.57
1650 - Due To/From Reserves	2,500.00	0.00	0.00	2,500.00
Total Operating Funds	11,957.57	0.00	0.00	11,957.57
Reserve Funds				
1325 - MOB RSRV#5392	0.00	156,537.08	0.00	156,537.08
1354 - MOB CDARS 12M #9584 1.73% 12/24/20	0.00	100,000.00	0.00	100,000.00
1651 - Due To/From Operating	0.00	(2,500.00)	0.00	(2,500.00)
Total Reserve Funds	0.00	254,037.08	0.00	254,037.08
Accounts Receivable				
1500 - Residential Assessments Receivable	6,536.00	0.00	0.00	6,536.00
1510 - Fines Receivable	568.00	0.00	0.00	568.00
Total Accounts Receivable	7,104.00	0.00	0.00	7,104.00
Prepaid Expenses				
1600 - Prepaid Insurance	1,055.25	0.00	0.00	1,055.25
Total Prepaid Expenses	1,055.25	0.00	0.00	1,055.25
Total Assets	20,116.82	254,037.08	0.00	274,153.90
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00
Accrued Expenses				
2395 - Other Accrued Expenses	1,420.22	0.00	0.00	1,420.22
Total Accrued Expenses	1,420.22	0.00	0.00	1,420.22

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	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	8,897.13	0.00	0.00	8,897.13
Total Prepaid Assessments	8,897.13	0.00	0.00	8,897.13
Total Liabilities	10,517.35	0.00	0.00	10,517.35
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Total Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	309,578.58	0.00	309,578.58
Total Capital Reserves - Prior Years	0.00	309,578.58	0.00	309,578.58
Total Owners' Equity	13,912.64	309,578.58	0.00	323,491.22
 Net Income / (Loss)	 (4,313.17)	 (55,541.50)	 0.00	 (59,854.67)
Total Liabilities and Equity	20,116.82	254,037.08	0.00	274,153.90

Income Statement Report

Claridge Pointe

Operating

December 01, 2019 thru December 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	9,797.00	9,797.00	0.00	117,564.00	117,564.00	0.00	117,564.00	0.00
Total Assessment Income	9,797.00	9,797.00	0.00	117,564.00	117,564.00	0.00	117,564.00	0.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	0.00	0.00	245.00	0.00	245.00	0.00	(245.00)
4265 - Account Processing Fees	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total User Fee Income	0.00	0.00	0.00	1,745.00	0.00	1,745.00	0.00	(1,745.00)
Collections Income								
4710 - Late Fees & Interest	260.00	0.00	260.00	2,385.00	0.00	2,385.00	0.00	(2,385.00)
Total Collections Income	260.00	0.00	260.00	2,385.00	0.00	2,385.00	0.00	(2,385.00)
Other Income								
4810 - Compliance Fines	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Total Other Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	0.37	0.00	0.37	5.52	0.00	5.52	0.00	(5.52)
Total Investment Income	0.37	0.00	0.37	5.52	0.00	5.52	0.00	(5.52)
Total Operating Income	10,057.37	9,797.00	260.37	121,749.52	117,564.00	4,185.52	117,564.00	(4,185.52)
<u>Expense</u>								
Administrative								
5010 - Bad Debt	20.00	42.00	(22.00)	20.00	500.00	(480.00)	500.00	480.00
5015 - Bank Charges	10.00	0.00	10.00	25.00	0.00	25.00	0.00	(25.00)
5045 - Dues & Subscriptions	0.00	0.00	0.00	345.00	400.00	(55.00)	400.00	55.00
5090 - Office Supplies	765.90	350.00	415.90	4,323.50	4,200.00	123.50	4,200.00	(123.50)
5100 - Records Storage	120.00	0.00	120.00	1,215.00	0.00	1,215.00	0.00	(1,215.00)
Total Administrative	915.90	392.00	523.90	5,928.50	5,100.00	828.50	5,100.00	(828.50)

Income Statement Report

Claridge Pointe

Operating

December 01, 2019 thru December 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Communications								
5215 - Postage	0.00	0.00	0.00	187.20	0.00	187.20	0.00	(187.20)
Total Communications	0.00	0.00	0.00	187.20	0.00	187.20	0.00	(187.20)
Insurance								
5400 - Insurance Premiums	351.75	386.00	(34.25)	3,978.19	4,630.00	(651.81)	4,630.00	651.81
Total Insurance	351.75	386.00	(34.25)	3,978.19	4,630.00	(651.81)	4,630.00	651.81
Utilities								
6000 - Electric/Gas Service	121.72	75.00	46.72	1,448.02	900.00	548.02	900.00	(548.02)
6025 - Water Service	170.80	100.00	70.80	2,049.60	2,000.00	49.60	2,000.00	(49.60)
6040 - Bundled Telecom Services	0.00	75.00	(75.00)	0.00	900.00	(900.00)	900.00	900.00
6050 - Telephone Service	190.64	128.00	62.64	2,194.11	1,536.00	658.11	1,536.00	(658.11)
Total Utilities	483.16	378.00	105.16	5,691.73	5,336.00	355.73	5,336.00	(355.73)
Landscaping								
6100 - Grounds & Landscaping - Contract	430.00	562.00	(132.00)	5,067.00	6,750.00	(1,683.00)	6,750.00	1,683.00
6110 - Landscape Repair & Maintenance	0.00	0.00	0.00	375.00	0.00	375.00	0.00	(375.00)
Total Landscaping	430.00	562.00	(132.00)	5,442.00	6,750.00	(1,308.00)	6,750.00	1,308.00
Operations								
6300 - Permits & Licenses	0.00	500.00	(500.00)	429.25	550.00	(120.75)	550.00	120.75
Total Operations	0.00	500.00	(500.00)	429.25	550.00	(120.75)	550.00	120.75
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	52.00	(52.00)	0.00	625.00	(625.00)	625.00	625.00
6595 - Gate & Monument Repair & Maintenance	0.00	52.00	(52.00)	4,120.54	625.00	3,495.54	625.00	(3,495.54)
6600 - General Repair & Maintenance	0.00	52.00	(52.00)	1,276.13	625.00	651.13	625.00	(651.13)
6750 - Snow Removal & Supplies	2,301.25	4,000.00	(1,698.75)	13,526.25	6,000.00	7,526.25	6,000.00	(7,526.25)
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
Total Repair & Maintenance	2,301.25	4,198.00	(1,896.75)	18,922.92	8,375.00	10,547.92	8,375.00	(10,547.92)

Income Statement Report

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Operating

December 01, 2019 thru December 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	1,675.00	4,650.00	(2,975.00)	4,650.00	2,975.00
7020 - Legal Services	215.40	83.00	132.40	1,277.90	1,000.00	277.90	1,000.00	(277.90)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	900.00	(900.00)	900.00	900.00
7040 - Management Fees	1,298.00	1,292.00	6.00	15,451.00	15,504.00	(53.00)	15,504.00	53.00
7095 - Other Professional Services	60.00	0.00	60.00	2,579.00	156.00	2,423.00	156.00	(2,423.00)
Total Professional Services	1,573.40	1,450.00	123.40	20,982.90	22,210.00	(1,227.10)	22,210.00	1,227.10
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Total Taxes	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	0.00	8.00	(8.00)	0.00	100.00	(100.00)	100.00	100.00
9105 - Reserve Contribution Expense	5,375.00	5,375.00	0.00	64,500.00	64,500.00	0.00	64,500.00	0.00
Total Other Expenses	5,375.00	5,383.00	(8.00)	64,500.00	64,600.00	(100.00)	64,600.00	100.00
Total Operating Expense	11,430.46	13,249.00	(1,818.54)	126,062.69	117,564.00	8,498.69	117,564.00	(8,498.69)
Total Operating Income / (Loss)	(1,373.09)	(3,452.00)	2,078.91	(4,313.17)	0.00	(4,313.17)	0.00	4,313.17

Income Statement Report

Claridge Pointe

Reserves

December 01, 2019 thru December 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (12 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,375.00	5,375.00	0.00	64,500.00	64,500.00	0.00	64,500.00	0.00
Total Assessment Income	5,375.00	5,375.00	0.00	64,500.00	64,500.00	0.00	64,500.00	0.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	99.90	99.00	0.90	1,508.58	1,193.00	315.58	1,193.00	(315.58)
Total Investment Income	99.90	99.00	0.90	1,508.58	1,193.00	315.58	1,193.00	(315.58)
Total Reserves Income	5,474.90	5,474.00	0.90	66,008.58	65,693.00	315.58	65,693.00	(315.58)
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Total Administrative	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Landscaping								
6100 - Grounds & Landscaping - Contract	0.00	0.00	0.00	220.00	0.00	220.00	0.00	(220.00)
Total Landscaping	0.00	0.00	0.00	220.00	0.00	220.00	0.00	(220.00)
Reserve Expenses								
9804 - Camera System Expenses	2,517.44	210.00	2,307.44	4,825.09	2,517.00	2,308.09	2,517.00	(2,308.09)
9826 - Common Area Expenses	0.00	236.00	(236.00)	14,164.00	2,838.00	11,326.00	2,838.00	(11,326.00)
9828 - Concrete Expenses	0.00	0.00	0.00	1,850.00	0.00	1,850.00	0.00	(1,850.00)
9852 - Entry Gate	0.00	281.00	(281.00)	0.00	3,377.00	(3,377.00)	3,377.00	3,377.00
9886 - Landscape Expenses	220.00	0.00	220.00	72,445.00	0.00	72,445.00	0.00	(72,445.00)
9910 - Monuments Expenses	848.60	0.00	848.60	848.60	0.00	848.60	0.00	(848.60)
9914 - Painting Expenses	0.00	474.00	(474.00)	0.00	5,690.00	(5,690.00)	5,690.00	5,690.00
9946 - Signs Expenses	0.00	35.00	(35.00)	154.05	417.00	(262.95)	417.00	262.95

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Reserves

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	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Reserve Expenses								
9952 - Street Expenses	0.00	0.00	0.00	27,043.34	27,600.00	(556.66)	27,600.00	556.66
Total Reserve Expenses	3,586.04	1,236.00	2,350.04	121,330.08	42,439.00	78,891.08	42,439.00	(78,891.08)
Total Reserves Expense	3,586.04	1,236.00	2,350.04	121,550.08	42,863.00	78,687.08	42,863.00	(78,687.08)
Total Reserves Income / (Loss)	1,888.86	4,238.00	(2,349.14)	(55,541.50)	22,830.00	(78,371.50)	22,830.00	78,371.50
Total Association Net Income / (Loss)	515.77	786.00	(270.23)	(59,854.67)	22,830.00	(82,684.67)	22,830.00	82,684.67