



Don Lamers

Supervising Community Association Manager

Balance Sheet Report

Claridge Pointe

As of November 30, 2019

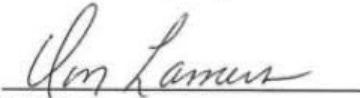
	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	9,319.43	0.00	0.00	9,319.43
1650 - Due To/From Reserves	2,500.00	0.00	0.00	2,500.00
Total Operating Funds	11,819.43	0.00	0.00	11,819.43
Reserve Funds				
1325 - MOB RSRV#5392	0.00	254,648.22	0.00	254,648.22
1651 - Due To/From Operating	0.00	(2,500.00)	0.00	(2,500.00)
Total Reserve Funds	0.00	252,148.22	0.00	252,148.22
Accounts Receivable				
1500 - Residential Assessments Receivable	6,485.00	0.00	0.00	6,485.00
1510 - Fines Receivable	568.00	0.00	0.00	568.00
Total Accounts Receivable	7,053.00	0.00	0.00	7,053.00
Prepaid Expenses				
1600 - Prepaid Insurance	1,407.00	0.00	0.00	1,407.00
Total Prepaid Expenses	1,407.00	0.00	0.00	1,407.00
Total Assets	20,279.43	252,148.22	0.00	272,427.65
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00
Accrued Expenses				
2395 - Other Accrued Expenses	1,550.74	0.00	0.00	1,550.74
Total Accrued Expenses	1,550.74	0.00	0.00	1,550.74

Balance Sheet Report

Claridge Pointe

As of November 30, 2019

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	7,556.13	0.00	0.00	7,556.13
Total Prepaid Assessments	7,556.13	0.00	0.00	7,556.13
Total Liabilities	9,306.87	0.00	0.00	9,306.87
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Total Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	309,578.58	0.00	309,578.58
Total Capital Reserves - Prior Years	0.00	309,578.58	0.00	309,578.58
Total Owners' Equity	13,912.64	309,578.58	0.00	323,491.22
 Net Income / (Loss)	 (2,940.08)	 (57,430.36)	 0.00	 (60,370.44)
Total Liabilities and Equity	20,279.43	252,148.22	0.00	272,427.65



Don Lamers
Supervising Community Association Manager

Income Statement Report

Claridge Pointe

Operating

November 01, 2019 thru November 30, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	9,797.00	9,797.00	0.00	107,767.00	107,767.00	0.00	117,564.00	9,797.00
Total Assessment Income	9,797.00	9,797.00	0.00	107,767.00	107,767.00	0.00	117,564.00	9,797.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	35.00	0.00	35.00	245.00	0.00	245.00	0.00	(245.00)
4265 - Account Processing Fees	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total User Fee Income	35.00	0.00	35.00	1,745.00	0.00	1,745.00	0.00	(1,745.00)
Collections Income								
4710 - Late Fees & Interest	330.00	0.00	330.00	2,125.00	0.00	2,125.00	0.00	(2,125.00)
Total Collections Income	330.00	0.00	330.00	2,125.00	0.00	2,125.00	0.00	(2,125.00)
Other Income								
4810 - Compliance Fines	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Total Other Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	0.35	0.00	0.35	5.15	0.00	5.15	0.00	(5.15)
Total Investment Income	0.35	0.00	0.35	5.15	0.00	5.15	0.00	(5.15)
Total Operating Income	10,162.35	9,797.00	365.35	111,692.15	107,767.00	3,925.15	117,564.00	5,871.85
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
5015 - Bank Charges	0.00	0.00	0.00	15.00	0.00	15.00	0.00	(15.00)
5045 - Dues & Subscriptions	0.00	0.00	0.00	345.00	400.00	(55.00)	400.00	55.00
5090 - Office Supplies	984.05	350.00	634.05	3,557.60	3,850.00	(292.40)	4,200.00	642.40
5100 - Records Storage	120.00	0.00	120.00	1,095.00	0.00	1,095.00	0.00	(1,095.00)
Total Administrative	1,104.05	391.00	713.05	5,012.60	4,708.00	304.60	5,100.00	87.40

Income Statement Report

Claridge Pointe

Operating

November 01, 2019 thru November 30, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Communications								
5215 - Postage	187.20	0.00	187.20	187.20	0.00	187.20	0.00	(187.20)
Total Communications	187.20	0.00	187.20	187.20	0.00	187.20	0.00	(187.20)
Insurance								
5400 - Insurance Premiums	351.75	386.00	(34.25)	3,626.44	4,244.00	(617.56)	4,630.00	1,003.56
Total Insurance	351.75	386.00	(34.25)	3,626.44	4,244.00	(617.56)	4,630.00	1,003.56
Utilities								
6000 - Electric/Gas Service	122.29	75.00	47.29	1,326.30	825.00	501.30	900.00	(426.30)
6025 - Water Service	170.80	100.00	70.80	1,878.80	1,900.00	(21.20)	2,000.00	121.20
6040 - Bundled Telecom Services	0.00	75.00	(75.00)	0.00	825.00	(825.00)	900.00	900.00
6050 - Telephone Service	192.50	128.00	64.50	2,003.47	1,408.00	595.47	1,536.00	(467.47)
Total Utilities	485.59	378.00	107.59	5,208.57	4,958.00	250.57	5,336.00	127.43
Landscaping								
6100 - Grounds & Landscaping - Contract	430.00	563.00	(133.00)	4,637.00	6,188.00	(1,551.00)	6,750.00	2,113.00
6110 - Landscape Repair & Maintenance	210.00	0.00	210.00	375.00	0.00	375.00	0.00	(375.00)
Total Landscaping	640.00	563.00	77.00	5,012.00	6,188.00	(1,176.00)	6,750.00	1,738.00
Operations								
6300 - Permits & Licenses	429.25	0.00	429.25	429.25	50.00	379.25	550.00	120.75
Total Operations	429.25	0.00	429.25	429.25	50.00	379.25	550.00	120.75
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	52.00	(52.00)	0.00	573.00	(573.00)	625.00	625.00
6595 - Gate & Monument Repair & Maintenance	125.00	52.00	73.00	4,120.54	573.00	3,547.54	625.00	(3,495.54)
6600 - General Repair & Maintenance	0.00	52.00	(52.00)	1,276.13	573.00	703.13	625.00	(651.13)
6750 - Snow Removal & Supplies	0.00	0.00	0.00	11,225.00	2,000.00	9,225.00	6,000.00	(5,225.00)
6795 - Other Supplies/Repair & Maintenance	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
Total Repair & Maintenance	125.00	197.00	(72.00)	16,621.67	4,177.00	12,444.67	8,375.00	(8,246.67)

Income Statement Report

Claridge Pointe

Operating

November 01, 2019 thru November 30, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	1,675.00	4,650.00	(2,975.00)	4,650.00	2,975.00
7020 - Legal Services	0.00	84.00	(84.00)	1,062.50	917.00	145.50	1,000.00	(62.50)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	825.00	(825.00)	900.00	900.00
7040 - Management Fees	1,298.00	1,292.00	6.00	14,153.00	14,212.00	(59.00)	15,504.00	1,351.00
7095 - Other Professional Services	0.00	0.00	0.00	2,519.00	156.00	2,363.00	156.00	(2,363.00)
Total Professional Services	1,298.00	1,451.00	(153.00)	19,409.50	20,760.00	(1,350.50)	22,210.00	2,800.50
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Total Taxes	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	0.00	9.00	(9.00)	0.00	92.00	(92.00)	100.00	100.00
9105 - Reserve Contribution Expense	5,375.00	5,375.00	0.00	59,125.00	59,125.00	0.00	64,500.00	5,375.00
Total Other Expenses	5,375.00	5,384.00	(9.00)	59,125.00	59,217.00	(92.00)	64,600.00	5,475.00
Total Operating Expense	9,995.84	8,750.00	1,245.84	114,632.23	104,315.00	10,317.23	117,564.00	2,931.77
Total Operating Income / (Loss)	166.51	1,047.00	(880.49)	(2,940.08)	3,452.00	(6,392.08)	0.00	2,940.08

Income Statement Report

Claridge Pointe

Reserves

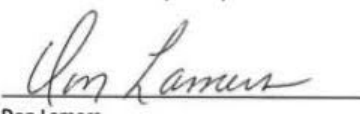
November 01, 2019 thru November 30, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,375.00	5,375.00	0.00	59,125.00	59,125.00	0.00	64,500.00	5,375.00
Total Assessment Income	5,375.00	5,375.00	0.00	59,125.00	59,125.00	0.00	64,500.00	5,375.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	104.77	100.00	4.77	1,408.68	1,094.00	314.68	1,193.00	(215.68)
Total Investment Income	104.77	100.00	4.77	1,408.68	1,094.00	314.68	1,193.00	(215.68)
Total Reserves Income	5,479.77	5,475.00	4.77	60,533.68	60,219.00	314.68	65,693.00	5,159.32
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Total Administrative	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Landscaping								
6100 - Grounds & Landscaping - Contract	220.00	0.00	220.00	220.00	0.00	220.00	0.00	(220.00)
Total Landscaping	220.00	0.00	220.00	220.00	0.00	220.00	0.00	(220.00)
Reserve Expenses								
9804 - Camera System Expenses	209.79	209.00	0.79	2,307.65	2,307.00	0.65	2,517.00	209.35
9826 - Common Area Expenses	0.00	237.00	(237.00)	14,164.00	2,602.00	11,562.00	2,838.00	(11,326.00)
9828 - Concrete Expenses	1,850.00	0.00	1,850.00	1,850.00	0.00	1,850.00	0.00	(1,850.00)
9852 - Entry Gate	0.00	282.00	(282.00)	0.00	3,096.00	(3,096.00)	3,377.00	3,377.00
9886 - Landscape Expenses	0.00	0.00	0.00	72,225.00	0.00	72,225.00	0.00	(72,225.00)
9914 - Painting Expenses	0.00	474.00	(474.00)	0.00	5,216.00	(5,216.00)	5,690.00	5,690.00
9946 - Signs Expenses	0.00	34.00	(34.00)	154.05	382.00	(227.95)	417.00	262.95

Income Statement Report Claridge Pointe Reserves

November 01, 2019 thru November 30, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Reserve Expenses								
9952 - Street Expenses	0.00	0.00	0.00	27,043.34	27,600.00	(556.66)	27,600.00	556.66
Total Reserve Expenses	2,059.79	1,236.00	823.79	117,744.04	41,203.00	76,541.04	42,439.00	(75,305.04)
Total Reserves Expense	2,279.79	1,236.00	1,043.79	117,964.04	41,627.00	76,337.04	42,863.00	(75,101.04)
Total Reserves Income / (Loss)	3,199.98	4,239.00	(1,039.02)	(57,430.36)	18,592.00	(76,022.36)	22,830.00	80,260.36
Total Association Net Income / (Loss)	3,366.49	5,286.00	(1,919.51)	(60,370.44)	22,044.00	(82,414.44)	22,830.00	83,200.44


 Don Lamers
 Supervising Community Association Manager

Income and Expense Trend Report

Claridge Pointe

Operating

As of November 30, 2019

Account Description	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Budget	Full Year Actual	Total Budget
Assessment Income														
4000 - Residential Assessments	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797		107,767	117,564
Total Assessment Income	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	9,797	0	107,767	117,564
User Fee Income														
4220 - Keys, Parking Tags, Gate Opener R	0	35	70	70	0	0	35	0	0	0	35		245	0
4265 - Account Processing Fees	150	0	150	0	150	300	150	300	150	150	0		1,500	0
Total User Fee Income	150	35	220	70	150	300	185	300	150	150	35	0	1,745	0
Collections Income														
4710 - Late Fees & Interest	(50)	240	170	280	180	135	150	240	180	270	330		2,125	0
Total Collections Income	(50)	240	170	280	180	135	150	240	180	270	330	0	2,125	0
Other Income														
4810 - Compliance Fines	0	0	0	0	50	0	0	0	0	0	0		50	0
Total Other Income	0	0	0	0	50	0	0	0	0	0	0	0	50	0
Investment Income														
4900 - Interest Earned - Operating Account	1	1	1	0	1	0	0	0	0	0	0		5	0
Total Investment Income	1	1	1	0	1	0	0	0	0	0	0	0	5	0
Total Income	9,898	10,073	10,188	10,147	10,178	10,232	10,132	10,337	10,127	10,217	10,162	0	111,692	117,564
Administrative														
5010 - Bad Debt	0	0	0	0	0	0	0	0	0	0	0		0	500
5015 - Bank Charges	0	0	0	0	0	15	0	0	0	0	0		15	0
5045 - Dues & Subscriptions	0	0	0	0	0	0	0	0	345	0	0		345	400
5090 - Office Supplies	186	259	369	45	425	186	378	0	555	170	984		3,558	4,200
5100 - Records Storage	75	75	75	75	75	120	120	0	240	120	120		1,095	0
Total Administrative	261	334	444	120	500	321	498	0	1,140	290	1,104	0	5,013	5,100
Communications														
5215 - Postage	0	0	0	0	0	0	0	0	0	0	187		187	0
Total Communications	0	0	0	0	0	0	0	0	0	0	187	0	187	0