



Balance Sheet

As Of Month: November 2021

Books: Accrual

Claridge Pointe HOA (cpa)

November 2021

ASSETS

CASH & SECURITIES

OPERATING

1110 Operating Cash	20,009.00
TOTAL OPERATING	20,009.00

RESERVES

1140 CIT Bank Reserve Cash	277,661.99
CIT CDARS 24M #2261 0.80% 12/22/22	101,757.95
TOTAL RESERVES	379,419.94

TOTAL CASH & SECURITIES	399,428.94
------------------------------------	-------------------

RECEIVABLES

1300 Accounts Receivable	8,026.08
1301 Allowance for Uncollectible Accounts	-125.00
1305 Accounts Receivable Fines	1,678.00
1375 Accrued Reserve Interest	266.92
TOTAL RECEIVABLES	9,846.00

OTHER CURRENT ASSETS

1400 Prepaid GL Insurance	898.78
1401 Prepaid Insurance	53.40
TOTAL OTHER CURRENT ASSETS	952.18

TOTAL ASSETS	410,227.12
---------------------	-------------------

LIABILITIES & CAPITAL

LIABILITIES

OTHER LIABILITIES

2200 Operating Accounts Payable	1,327.84
2210 Prepaid Income	7,598.69
TOTAL OTHER LIABILITIES	8,926.53

2620 Suspense	-60.00
---------------	--------

TOTAL LIABILITIES	8,866.53
--------------------------	-----------------

CAPITAL

3800 Retained Earnings	61,919.19
3810 Prior Years Operating Retained Earnings	8,825.51
3811 Prior Years Reserve Retained Earnings	330,615.89
TOTAL CAPITAL	401,360.59

TOTAL LIABILITIES & CAPITAL	410,227.12
--	-------------------

TOTAL OF ALL	0.00
---------------------	-------------

The Association is in compliance with
NRS 116.3115 (2b) and that reserve funds
have not been used for daily maintenance.

Claridge Pointe HOA
Fund Balance Sheet (accrual)
As of Nov 30, 2021

	<u>OPERATING FUND</u>	<u>RESERVE FUND</u>	<u>TOTAL</u>
ASSETS			
OPERATING			
1110 Mutual of Omaha Operating Cash	\$ 20,009.00		\$ 20,009.00
TOTAL OPERATING	<u>\$ 20,009.00</u>		<u>\$ 20,009.00</u>
RESERVES			
1140 CIT Bank Reserves Cash		\$ 277,661.99	\$ 277,661.99
CIT CDARS 24M #2261 0.80% 12/22/22		<u>\$ 101,757.95</u>	<u>\$ 101,757.95</u>
TOTAL RESERVES		<u>\$ 379,419.94</u>	<u>\$ 379,419.94</u>
TOTAL CASH & SECURITIES	<u>\$ 20,009.00</u>	<u>\$ 379,419.94</u>	<u>\$ 399,428.94</u>
RECEIVABLES			
1300 Accounts Receivable	\$ 8,026.08		\$ 8,026.08
1301 Allowance for Uncollectable Accounts	\$ (125.00)		\$ (125.00)
1305 Accounts Receivable Fines	\$ 1,678.00		\$ 1,678.00
1375 Accrued Reserve Interest		\$ 266.92	\$ 266.92
TOTAL RECEIVABLES	<u>\$ 9,579.08</u>	<u>\$ 266.92</u>	<u>\$ 9,846.00</u>
OTHER CURRENT ASSETS			
1400 Prepaid GL Insurance	\$ 898.78		\$ 898.78
1401 Prepaid Insurance	<u>\$ 53.40</u>		<u>\$ 53.40</u>
TOTAL OTHER CURRENT ASSETS	<u>\$ 952.18</u>	<u>\$ 266.92</u>	<u>\$ 952.18</u>
TOTAL ASSETS	<u><u>\$ 30,540.26</u></u>	<u><u>\$ 379,686.86</u></u>	<u><u>\$ 410,227.12</u></u>
LIABILITIES & CAPITAL			
LIABILITIES			
2200 Operating Accounts Payable	\$ 1,327.84		\$ 1,327.84
2200-1 Reserve Accounts Payable			\$ -
2210 Prepaid Income	<u>\$ 7,598.69</u>		<u>\$ 7,598.69</u>
TOTAL LIABILITIES	<u>\$ 8,926.53</u>	<u>\$ -</u>	<u>\$ 8,926.53</u>
Suspense			
2620 Suspense	\$ (60.00)		\$ (60.00) NSF Fee
CAPITAL			
3800 Retained Earnings	\$ 12,848.22	\$ 49,070.97	\$ 61,919.19
3810 Prior Years Operating Retained Earnings	\$ 8,825.51		\$ 8,825.51
3811 Prior Years Reserve Retained Earnings		<u>\$ 330,615.89</u>	<u>\$ 330,615.89</u>
TOTAL CAPITAL	<u>\$ 21,673.73</u>	<u>\$ 379,686.86</u>	<u>\$ 410,227.12</u>
TOTAL LIABILITIES & CAPITAL	<u><u>\$ 30,540.26</u></u>	<u><u>\$ 379,686.86</u></u>	<u><u>\$ 410,227.12</u></u>

Budget Comparison

For The Period Ending: November 2021

Books: Accrual

Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
INCOME									
ASSESSMENT INCOME									
4500 Assessments	10,807.00	10,807.00	0.00	0.00	118,877.00	118,877.00	0.00	0.00	129,684.00
TOTAL ASSESSMENT INCOME	10,807.00	10,807.00	0.00	0.00	118,877.00	118,877.00	0.00	0.00	129,684.00
OTHER INCOME									
4610 Operating Interest	0.72	0.00	0.72	0.00	8.96	0.00	8.96	0.00	0.00
4620 Late Fees	270.00	0.00	270.00	0.00	1,966.00	0.00	1,966.00	0.00	0.00
4630 Delinquency Letter Fees	10.00	0.00	10.00	0.00	90.00	0.00	90.00	0.00	0.00
4680 Owner Set-Up Fees	150.00	0.00	150.00	0.00	600.00	0.00	600.00	0.00	0.00
4685 Collection Audit Fee	600.00	0.00	600.00	0.00	600.00	0.00	600.00	0.00	0.00
4690 Fines/Violations	100.00	0.00	100.00	0.00	1,450.00	0.00	1,450.00	0.00	0.00
4737 Gate Openers	0.00	0.00	0.00	0.00	350.00	0.00	350.00	0.00	0.00
TOTAL OTHER INCOME	1,130.72	0.00	1,130.72	0.00	5,064.96	0.00	5,064.96	0.00	0.00
REIMBURSEMENT INCOME									
5420 Legal & Accounting	0.00	0.00	0.00	0.00	517.90	0.00	517.90	0.00	0.00
TOTAL REIMBURSEMENT INCOME	0.00	0.00	0.00	0.00	517.90	0.00	517.90	0.00	0.00
TOTAL OPERATING INCOME	11,937.72	10,807.00	1,130.72	10.46	124,459.86	118,877.00	5,582.86	4.70	129,684.00
OPERATING EXPENSES									
ALLOTMENTS									
6050 Allotment for Reserves	5,880.00	5,880.00	0.00	0.00	64,680.00	64,680.00	0.00	0.00	70,560.00
TOTAL ALLOTMENTS	5,880.00	5,880.00	0.00	0.00	64,680.00	64,680.00	0.00	0.00	70,560.00
GENERAL & ADMINISTRATIVE									
6405 Management Fee	1,380.00	1,352.00	-28.00	-2.07	15,741.50	14,851.00	-890.50	-6.00	16,200.00
6406 Other Management Fee	0.00	0.00	0.00	0.00	-1,183.35	0.00	1,183.35	0.00	0.00
6411 Coupon Books	367.83	0.00	-367.83	0.00	367.83	0.00	-367.83	0.00	0.00
6420 Office Supplies & Copies	53.30	572.08	518.78	90.68	2,342.94	6,292.88	3,949.94	62.77	6,865.00
6425 Operating Bank Charges	0.00	0.00	0.00	0.00	10.00	0.00	-10.00	0.00	0.00
6430 Postage	27.89	0.00	-27.89	0.00	903.73	0.00	-903.73	0.00	0.00
6440 Management Set-up Fee	0.00	0.00	0.00	0.00	450.00	0.00	-450.00	0.00	0.00
6445 Board Education	0.00	34.00	34.00	100.00	0.00	367.00	367.00	100.00	400.00
6610 Legal-General Counsel	0.00	116.00	116.00	100.00	134.76	1,283.00	1,148.24	89.50	1,400.00
6611 Legal-Collection Fees	0.00	154.00	154.00	100.00	510.52	1,696.00	1,185.48	69.90	1,850.00
6615 Accounting-Tax Prep/Audit	0.00	139.00	139.00	100.00	1,475.00	1,535.00	60.00	3.91	1,675.00
6617 Ombudsman Fees	429.25	35.77	-393.48	-110.03	429.25	393.47	-35.78	-9.09	429.25
6618 Dues & Subscriptions (CAI)	372.00	0.00	-372.00	0.00	372.00	0.00	-372.00	0.00	0.00
6620 License & Fees	55.00	10.06	-44.94	-44.62	115.00	110.66	-4.34	-3.92	120.75
6650 Records Storage Fees	58.00	0.00	-58.00	0.00	1,063.94	0.00	-1,063.94	0.00	0.00
6660 Bad Debt Expense	0.00	41.00	41.00	100.00	0.00	458.00	458.00	100.00	500.00
6782 Document Recording Fees	0.00	13.00	13.00	100.00	0.00	138.00	138.00	100.00	150.00
TOTAL GENERAL & ADMIN EXPENSE	2,743.27	2,466.91	-276.36	-11.20	22,733.12	27,125.01	4,391.89	16.19	29,590.00
TOTAL G & A EXPENSES	2,743.27	2,466.91	-276.36	-11.20	22,733.12	27,125.01	4,391.89	16.19	29,590.00
INSURANCE EXPENSE									
7318 Insurance Expense	317.38	323.00	5.62	1.74	3,054.32	3,548.00	493.68	13.91	3,870.00
TOTAL INSURANCE EXPENSE	317.38	323.00	5.62	1.74	3,054.32	3,548.00	493.68	13.91	3,870.00

Budget Comparison

For The Period Ending: November 2021

Books: Accrual

Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TAX EXPENSE									
7351 Federal Income Taxes	0.00	12.00	12.00	100.00	200.00	133.00	-67.00	-50.38	145.00
7352 Property Tax	0.00	2.00	2.00	100.00	0.00	23.00	23.00	100.00	25.00
TOTAL TAX EXPENSE	0.00	14.00	14.00	100.00	200.00	156.00	-44.00	-28.21	170.00
UTILITIES EXPENSE									
7409 Electricity	123.89	125.00	1.11	0.89	1,197.38	1,375.00	177.62	12.92	1,500.00
7430 Water	176.05	171.00	-5.05	-2.95	1,537.80	1,879.00	341.20	18.16	2,050.00
7455 Telephone	0.00	134.00	134.00	100.00	0.00	1,467.00	1,467.00	100.00	1,600.00
7457 Internet	-94.14	59.00	153.14	259.56	114.23	642.00	527.77	82.21	700.00
7458 Cell Phone Service	83.90	133.33	49.43	37.07	860.44	1,466.63	606.19	41.33	1,600.00
TOTAL UTILITIES EXPENSE	289.70	622.33	332.63	53.45	3,709.85	6,829.63	3,119.78	45.68	7,450.00
LANDSCAPING EXPENSE									
7657 Landscaping -Other	0.00	71.00	71.00	100.00	0.00	779.00	779.00	100.00	850.00
7665 Landscaping Contract	670.00	680.00	10.00	1.47	7,370.00	7,480.00	110.00	1.47	8,160.00
TOTAL LANDSCAPING EXPENSE	670.00	751.00	81.00	10.79	7,370.00	8,259.00	889.00	10.76	9,010.00
MAINTENANCE EXPENSE									
7701 Maintenance	0.00	59.00	59.00	100.00	0.00	642.00	642.00	100.00	700.00
7705 Maintenance Supplies	0.00	41.00	41.00	100.00	0.00	458.00	458.00	100.00	500.00
7727 Contingency	0.00	7.00	7.00	100.00	0.00	77.00	77.00	100.00	84.00
7733 Snow Removal	0.00	0.00	0.00	0.00	8,945.00	6,800.00	-2,145.00	-31.54	8,500.00
7734 Gate Repairs	0.00	71.00	71.00	100.00	919.35	779.00	-140.35	-18.02	850.00
TOTAL MAINTENANCE EXPENSE	0.00	178.00	178.00	100.00	9,864.35	8,756.00	-1,108.35	-12.66	10,634.00
TOTAL OPERATING EXPENSE	9,900.35	10,235.24	334.89	3.27	111,611.64	119,353.64	7,742.00	6.49	131,284.00
TOTAL OPERATING NET INCOME	2,037.37	571.76	1,465.61	256.33	12,848.22	-476.64	13,324.86	2,795.58	-1,600.00
RESERVE INCOME									
8100 Budgeted Reserve Transfer	5,880.00	5,880.00	0.00	0.00	64,680.00	64,680.00	0.00	0.00	70,560.00
8140 Reserve Interest	45.64	117.00	-71.36	-60.99	-640.55	1,290.00	-1,930.55	-149.66	1,407.00
TOTAL RESERVE INCOME	5,925.64	5,997.00	-71.36	-1.19	64,039.45	65,970.00	-1,930.55	-2.93	71,967.00
RESERVE EXPENSES									
RESERVE PROJECTS									
9650-Common Area/ Greens	0.00	251.00	251.00	100.00	0.00	2,760.00	2,760.00	100.00	3,011.00
9655-4 General Repairs	0.00	0.00	0.00	0.00	1,268.00	0.00	-1,268.00	0.00	0.00
9719 Security/Surveillance System	0.00	209.00	209.00	100.00	2,825.48	2,307.00	-518.48	-22.47	2,517.00
9721 Gate Repair/Replacement	0.00	0.00	0.00	0.00	7,780.00	0.00	-7,780.00	0.00	0.00
9737 Signage	0.00	37.00	37.00	100.00	0.00	405.00	405.00	100.00	442.00
9755 Asphalt	0.00	268.00	268.00	100.00	0.00	2,955.00	2,955.00	100.00	3,224.00
9788 Landscaping	0.00	299.00	299.00	100.00	1,600.00	3,284.00	1,684.00	51.28	3,582.00
9792 Full Reserve Study/Update	0.00	112.00	112.00	100.00	1,495.00	1,238.00	-257.00	-20.76	1,351.00
TOTAL RESERVE PROJECTS	0.00	1,176.00	1,176.00	100.00	14,968.48	12,949.00	-2,019.48	-15.60	14,127.00
TOTAL RESERVE EXPENSES	0.00	1,176.00	1,176.00	100.00	14,968.48	12,949.00	-2,019.48	-15.60	14,127.00
TOTAL RESERVE NET INCOME	5,925.64	4,821.00	1,104.64	22.91	49,070.97	53,021.00	-3,950.03	-7.45	57,840.00
TOTAL NET INCOME	7,963.01	5,392.76	2,570.25	47.66	61,919.19	52,544.36	9,374.83	17.84	56,240.00