


Tiffany D'Aquila
Community Manager

Income Statement Report

Claridge Pointe

Operating

November 01, 2020 thru November 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	10,504.00	10,504.00	0.00	115,544.00	115,544.00	0.00	126,048.00	10,504.00
Total Assessment Income	10,504.00	10,504.00	0.00	115,544.00	115,544.00	0.00	126,048.00	10,504.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	210.00	9.00	201.00	280.00	92.00	188.00	100.00	(180.00)
4266 - Transfer Processing Fee	150.00	0.00	150.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
Total User Fee Income	360.00	9.00	351.00	1,480.00	92.00	1,388.00	100.00	(1,380.00)
Collections Income								
4700 - Collection Fees	0.00	0.00	0.00	251.80	0.00	251.80	0.00	(251.80)
4710 - Late Fees & Interest	152.00	9.00	143.00	1,554.00	92.00	1,462.00	100.00	(1,454.00)
4720 - Legal Reimbursements	0.00	0.00	0.00	37.38	0.00	37.38	0.00	(37.38)
Total Collections Income	152.00	9.00	143.00	1,843.18	92.00	1,751.18	100.00	(1,743.18)
Other Income								
4810 - Compliance Fines	0.00	9.00	(9.00)	0.00	92.00	(92.00)	100.00	100.00
4835 - Miscellaneous Income	0.00	1.00	(1.00)	0.00	9.00	(9.00)	10.00	10.00
Total Other Income	0.00	10.00	(10.00)	0.00	101.00	(101.00)	110.00	110.00
Investment Income								
4900 - Interest Earned - Operating Accounts	1.00	1.00	0.00	8.80	9.00	(0.20)	10.00	1.20
Total Investment Income	1.00	1.00	0.00	8.80	9.00	(0.20)	10.00	1.20
Total Operating Income	11,017.00	10,533.00	484.00	118,875.98	115,838.00	3,037.98	126,368.00	7,492.02
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	41.00	(41.00)	175.00	458.00	(283.00)	500.00	325.00
5025 - Collection Charges	0.00	0.00	0.00	2.00	0.00	2.00	0.00	(2.00)
5045 - Dues & Subscriptions	0.00	34.00	(34.00)	310.00	367.00	(57.00)	400.00	90.00
5090 - Office Supplies	559.80	431.00	128.80	2,528.20	4,748.00	(2,219.80)	5,180.00	2,651.80

Income Statement Report

Claridge Pointe

Operating

November 01, 2020 thru November 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5100 - Records Storage	128.99	80.00	48.99	1,409.90	880.00	529.90	960.00	(449.90)
Total Administrative	688.79	586.00	102.79	4,425.10	6,453.00	(2,027.90)	7,040.00	2,614.90
Communications								
5215 - Postage	197.86	0.00	197.86	197.86	0.00	197.86	0.00	(197.86)
Total Communications	197.86	0.00	197.86	197.86	0.00	197.86	0.00	(197.86)
Insurance								
5400 - Insurance Premiums	322.50	0.00	322.50	4,280.25	4,950.00	(669.75)	4,950.00	669.75
Total Insurance	322.50	0.00	322.50	4,280.25	4,950.00	(669.75)	4,950.00	669.75
Utilities								
6000 - Electric/Gas Service	117.94	125.00	(7.06)	1,307.87	1,375.00	(67.13)	1,500.00	192.13
6025 - Water Service	170.80	171.00	(0.20)	2,057.10	1,879.00	178.10	2,050.00	(7.10)
6040 - Bundled Telecom Services	0.00	63.00	(63.00)	0.00	694.00	(694.00)	757.50	757.50
6050 - Telephone Service	206.47	134.00	72.47	2,138.89	1,467.00	671.89	1,600.00	(538.89)
6055 - Internet Service	0.00	12.00	(12.00)	0.00	133.00	(133.00)	145.50	145.50
Total Utilities	495.21	505.00	(9.79)	5,503.86	5,548.00	(44.14)	6,053.00	549.14
Landscaping								
6100 - Grounds & Landscaping - Contract	670.00	434.00	236.00	7,090.00	4,767.00	2,323.00	5,200.00	(1,890.00)
Total Landscaping	670.00	434.00	236.00	7,090.00	4,767.00	2,323.00	5,200.00	(1,890.00)
Operations								
6300 - Permits & Licenses	479.25	0.00	479.25	479.25	0.00	479.25	550.00	70.75
Total Operations	479.25	0.00	479.25	479.25	0.00	479.25	550.00	70.75
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	69.00	(69.00)	0.00	761.00	(761.00)	830.00	830.00
6595 - Gate & Monument Repair & Maintenance	487.62	0.00	487.62	1,446.13	0.00	1,446.13	0.00	(1,446.13)
6600 - General Repair & Maintenance	45.09	59.00	(13.91)	1,276.59	642.00	634.59	700.00	(576.59)
6750 - Snow Removal & Supplies	0.00	1,956.00	(1,956.00)	0.00	7,544.00	(7,544.00)	9,500.00	9,500.00

Income Statement Report Claridge Pointe Operating

November 01, 2020 thru November 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Repair & Maintenance								
6795 - Other Supplies/Repair & Maintenance	0.00	41.00	(41.00)	42.20	458.00	(415.80)	500.00	457.80
Total Repair & Maintenance	532.71	2,125.00	(1,592.29)	2,764.92	9,405.00	(6,640.08)	11,530.00	8,765.08
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	1,475.00	2,000.00	(525.00)	2,000.00	525.00
7020 - Legal Services	0.00	100.00	(100.00)	2,628.66	1,300.00	1,328.66	1,400.00	(1,228.66)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	536.56	825.00	(288.44)	900.00	363.44
7040 - Management Fees	1,330.00	1,318.00	12.00	14,470.00	14,492.00	(22.00)	15,810.00	1,340.00
7095 - Other Professional Services	0.00	13.00	(13.00)	0.00	138.00	(138.00)	150.00	150.00
Total Professional Services	1,330.00	1,506.00	(176.00)	19,110.22	18,755.00	355.22	20,260.00	1,149.78
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	125.00	0.00	125.00	0.00	(125.00)
9015 - Property/Real Estate Tax	(43.60)	0.00	(43.60)	(43.60)	25.00	(68.60)	25.00	68.60
Total Taxes	(43.60)	0.00	(43.60)	81.40	25.00	56.40	25.00	(56.40)
Other Expenses								
9100 - Other Expenses	0.00	16.00	(16.00)	636.93	183.00	453.93	200.00	(436.93)
9105 - Reserve Contribution Expense	5,880.00	5,880.00	0.00	64,680.00	64,680.00	0.00	70,560.00	5,880.00
Total Other Expenses	5,880.00	5,896.00	(16.00)	65,316.93	64,863.00	453.93	70,760.00	5,443.07
Total Operating Expense	10,552.72	11,052.00	(499.28)	109,249.79	114,766.00	(5,516.21)	126,368.00	17,118.21
Total Operating Income / (Loss)	464.28	(519.00)	983.28	9,626.19	1,072.00	8,554.19	0.00	(9,626.19)

Income Statement Report

Claridge Pointe

Reserves

November 01, 2020 thru November 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (11 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,880.00	5,880.00	0.00	64,680.00	64,680.00	0.00	70,560.00	5,880.00
Total Assessment Income	5,880.00	5,880.00	0.00	64,680.00	64,680.00	0.00	70,560.00	5,880.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	34.42	106.00	(71.58)	1,826.23	1,165.00	661.23	1,271.00	(555.23)
Total Investment Income	34.42	106.00	(71.58)	1,826.23	1,165.00	661.23	1,271.00	(555.23)
Total Reserves Income	5,914.42	5,986.00	(71.58)	66,506.23	65,845.00	661.23	71,831.00	5,324.77
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	37.00	(37.00)	0.00	401.00	(401.00)	437.00	437.00
Total Administrative	0.00	37.00	(37.00)	0.00	401.00	(401.00)	437.00	437.00
Reserve Expenses								
9804 - Camera System Expenses	0.00	209.00	(209.00)	0.00	2,307.00	(2,307.00)	2,517.00	2,517.00
9826 - Common Area Expenses	0.00	329.00	(329.00)	0.00	3,614.00	(3,614.00)	3,942.00	3,942.00
9846 - Drains & Sewers Expenses	0.00	0.00	0.00	5,980.00	0.00	5,980.00	0.00	(5,980.00)
9852 - Entry Gate	0.00	290.00	(290.00)	0.00	3,188.00	(3,188.00)	3,478.00	3,478.00
9886 - Landscape Expenses	0.00	243.00	(243.00)	1,220.00	2,679.00	(1,459.00)	2,923.00	1,703.00
9914 - Painting Expenses	0.00	822.00	(822.00)	0.00	9,042.00	(9,042.00)	9,864.00	9,864.00
9946 - Signs Expenses	0.00	35.00	(35.00)	0.00	393.00	(393.00)	429.00	429.00
Total Reserve Expenses	0.00	1,928.00	(1,928.00)	7,200.00	21,223.00	(14,023.00)	23,153.00	15,953.00
Total Reserves Expense	0.00	1,965.00	(1,965.00)	7,200.00	21,624.00	(14,424.00)	23,590.00	16,390.00
Total Reserves Income / (Loss)	5,914.42	4,021.00	1,893.42	59,306.23	44,221.00	15,085.23	48,241.00	(11,065.23)
Total Association Net Income / (Loss)	6,378.70	3,502.00	2,876.70	68,932.42	45,293.00	23,639.42	48,241.00	(20,691.42)