Balance Sheet

As Of Month: October 2021

Books: Accrual

Claridge Pointe HOA (cpa)

	October 2021
ASSETS	
CASH & SECURITIES	
OPERATING	
1110 Operating Cash	19,050.97
TOTAL OPERATING	**19,050.97**
RESERVES	
1140 CIT Bank Reserve Cash	271,736.35
CIT CDARS 24M #2261 0.80% 12/22/22	101,757.95
TOTAL RESERVES	**373,494.30**
TOTAL CASH & SECURITIES	**392,545.27**
RECEIVABLES	
1300 Accounts Receivable	8,017.08
1301 Allowance for Uncollectible Accounts	-125.00
1305 Accounts Receivable Fines	1,578.00
1375 Accrued Reserve Interest	266.92
TOTAL RECEIVABLES	**9,737.00**
OTHER CURRENT ASSETS	
1400 Prepaid GL Insurance	1,198.36
1401 Prepaid Insurance	71.20
TOTAL OTHER CURRENT ASSETS	**1,269.56**
TOTAL ASSETS	**403,551.83**
LIABILITIES & CAPITAL	
LIABILITIES	
OTHER LIABILITIES	
2200 Operating Accounts Payable	1,024.56
2210 Prepaid Income	9,159.69
TOTAL OTHER LIABILITIES	**10,184.25**
2620 Suspense	-60.00
TOTAL LIABILITIES	**10,124.25**
CAPITAL	
3800 Retained Earnings	53,986.18
3810 Prior Years Operating Retained Earnings	8,825.51
3811 Prior Years Reserve Retained Earnings	330,615.89
TOTAL CAPITAL	**393,427.58**
TOTAL LIABILITIES & CAPITAL	**403,551.83**
TOTAL OF ALL	0.00

The ... is in compliance with

NR ... and that reserve funds

... used for daily maintenance.

Claridge Pointe HOA
Fund Balance Sheet (accrual)
As of Oct 31,, 2021

	OPERATING FUND	RESERVE FUND	TOTAL
ASSETS			
OPERATING			
1110 Mutual of Omaha Operating Cash	$ 19,050.97		$ 19,050.97
TOTAL OPERATING	$ 19,050.97		$ 19,050.97
RESERVES			
1140 CIT Bank Reserves Cash		$ 271,736.35	$ 271,736.35
CIT CDARS 24M #2261 0.80% 12/22/22		$ 101,757.95	$ 101,757.95
TOTAL RESERVES		$ 373,494.30	$ 373,494.30
TOTAL CASH & SECURITIES	$ 19,050.97	$ 373,494.30	$ 392,545.27
RECEIVABLES			
1300 Accounts Receivable	$ 8,017.08		$ 8,017.08
1301 Allowance for Uncollectable Accounts	$ (125.00)		$ (125.00)
1305 Accounts Receivable Fines	$ 1,578.00		$ 1,578.00
1375 Accurued Reserve Interest		$ 266.92	$ 266.92
TOTAL RECEIVABLES	$ 9,470.08	$ 266.92	$ 9,737.00
OTHER CURRENT ASSETS			
1400 Prepaid GL Insurance	$ 1,198.36		$ 1,198.36
1401 Prepaid Insurance	$ 71.20		$ 71.20
TOTAL OTHER CURRENT ASSETS	$ 1,269.56	$ 266.92	$ 1,269.56
TOTAL ASSETS	$ 29,790.61	$ 373,761.22	$ 403,551.83
LIABILITIES & CAPITAL			
LIABILITIES			
2200 Operating Accounts Payable	$ 1,024.56		$ 1,024.56
2200-1 Reserve Accounts Payable			$ -
2210 Prepaid Income	$ 9,159.69		$ 9,159.69
TOTAL LIABILITIES	$ 10,184.25	$ -	$ 10,184.25
Suspense			
2620 Suspense	$ (60.00)		$ (60.00) NSF Fee
CAPITAL			
3800 Retained Earnings	$ 10,840.85	$ 43,145.33	$ 53,986.18
3810 Prior Years Operating Retained Earnings	$ 8,825.51		$ 8,825.51
3811 Prior Years Reserve Retained Earnings		$ 330,615.89	$ 330,615.89
TOTAL CAPITAL	$ 19,666.36	$ 373,761.22	$ 403,551.83
TOTAL LIABILITIES & CAPITAL	$ 29,790.61	$ 373,761.22	$ 403,551.83

Budget Comparison

For The Period Ending: October 2021
Books: Accrual
Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
INCOME									
ASSESSMENT INCOME									
4500 Assessments	10,807.00	10,807.00	0.00	0.00	108,070.00	108,070.00	0.00	0.00	129,684.00
TOTAL ASSESSMENT INCOME	**10,807.00**	**10,807.00**	**0.00**	**0.00**	**108,070.00**	**108,070.00**	**0.00**	**0.00**	**129,684.00**
OTHER INCOME									
4610 Operating Interest	0.63	0.00	0.63	0.00	8.24	0.00	8.24	0.00	0.00
4620 Late Fees	250.00	0.00	250.00	0.00	1,726.00	0.00	1,726.00	0.00	0.00
4630 Delinquency Letter Fees	30.00	0.00	30.00	0.00	80.00	0.00	80.00	0.00	0.00
4680 Owner Set-Up Fees	0.00	0.00	0.00	0.00	450.00	0.00	450.00	0.00	0.00
4690 Fines/Violations	300.00	0.00	300.00	0.00	1,350.00	0.00	1,350.00	0.00	0.00
4737 Gate Openers	0.00	0.00	0.00	0.00	350.00	0.00	350.00	0.00	0.00
TOTAL OTHER INCOME	**580.63**	**0.00**	**580.63**	**0.00**	**3,964.24**	**0.00**	**3,964.24**	**0.00**	**0.00**
REIMBURSEMENT INCOME									
5420 Legal & Accounting	7.38	0.00	7.38	0.00	517.90	0.00	517.90	0.00	0.00
TOTAL REIMBURSEMENT INCOME	**7.38**	**0.00**	**7.38**	**0.00**	**517.90**	**0.00**	**517.90**	**0.00**	**0.00**
TOTAL OPERATING INCOME	**11,395.01**	**10,807.00**	**588.01**	**5.44**	**112,552.14**	**108,070.00**	**4,482.14**	**4.15**	**129,684.00**
OPERATING EXPENSES									
ALLOTMENTS									
6050 Allotment for Reserves	5,880.00	5,880.00	0.00	0.00	58,800.00	58,800.00	0.00	0.00	70,560.00
TOTAL ALLOTMENTS	**5,880.00**	**5,880.00**	**0.00**	**0.00**	**58,800.00**	**58,800.00**	**0.00**	**0.00**	**70,560.00**
GENERAL & ADMINISTRATIVE									
6405 Management Fee	1,380.00	1,349.00	-31.00	-2.30	14,361.50	13,499.00	-862.50	-6.39	16,200.00
6406 Other Management Fee	0.00	0.00	0.00	0.00	-1,183.35	0.00	1,183.35	0.00	0.00
6420 Office Supplies & Copies	756.20	572.08	-184.12	-32.18	2,289.64	5,720.80	3,431.16	59.98	6,865.00
6425 Operating Bank Charges	0.00	0.00	0.00	0.00	10.00	0.00	-10.00	0.00	0.00
6430 Postage	260.98	0.00	-260.98	0.00	875.84	0.00	-875.84	0.00	0.00
6440 Management Set-up Fee	0.00	0.00	0.00	0.00	450.00	0.00	-450.00	0.00	0.00
6445 Board Education	0.00	33.00	33.00	100.00	0.00	333.00	333.00	100.00	400.00
6610 Legal-General Counsel	0.00	117.00	117.00	100.00	134.76	1,167.00	1,032.24	88.45	1,400.00
6611 Legal-Collection Fees	7.38	154.00	146.62	95.21	510.52	1,542.00	1,031.48	66.89	1,850.00
6615 Accounting-Tax Prep/Audit	0.00	140.00	140.00	100.00	1,475.00	1,396.00	-79.00	-5.66	1,675.00
6617 Ombudsman Fees	0.00	35.77	35.77	100.00	0.00	357.70	357.70	100.00	429.25
6620 License & Fees	0.00	10.06	10.06	100.00	60.00	100.60	40.60	40.36	120.75
6650 Records Storage Fees	58.00	0.00	-58.00	0.00	1,005.94	0.00	-1,005.94	0.00	0.00
6660 Bad Debt Expense	0.00	42.00	42.00	100.00	0.00	417.00	417.00	100.00	500.00
6782 Document Recording Fees	0.00	12.00	12.00	100.00	0.00	125.00	125.00	100.00	150.00
TOTAL GENERAL & ADMIN EXPENSE	**2,462.56**	**2,464.91**	**2.35**	**0.10**	**19,989.85**	**24,658.10**	**4,668.25**	**18.93**	**29,590.00**
TOTAL G & A EXPENSES	**2,462.56**	**2,464.91**	**2.35**	**0.10**	**19,989.85**	**24,658.10**	**4,668.25**	**18.93**	**29,590.00**
INSURANCE EXPENSE									
7318 Insurance Expense	317.38	322.00	4.62	1.43	2,736.94	3,225.00	488.06	15.13	3,870.00
TOTAL INSURANCE EXPENSE	**317.38**	**322.00**	**4.62**	**1.43**	**2,736.94**	**3,225.00**	**488.06**	**15.13**	**3,870.00**
TAX EXPENSE									
7351 Federal Income Taxes	0.00	12.00	12.00	100.00	200.00	121.00	-79.00	-65.29	145.00
7352 Property Tax	0.00	2.00	2.00	100.00	0.00	21.00	21.00	100.00	25.00

Budget Comparison

For The Period Ending: October 2021
Books: Accrual
Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL TAX EXPENSE	**0.00**	**14.00**	**14.00**	**100.00**	**200.00**	**142.00**	**-58.00**	**-40.85**	**170.00**
UTILITIES EXPENSE									
7409 Electricity	124.31	125.00	0.69	0.55	1,073.49	1,250.00	176.51	14.12	1,500.00
7430 Water	176.05	170.00	-6.05	-3.56	1,361.75	1,708.00	346.25	20.27	2,050.00
7455 Telephone	0.00	133.00	133.00	100.00	0.00	1,333.00	1,333.00	100.00	1,600.00
7457 Internet	90.53	58.00	-32.53	-56.09	208.37	583.00	374.63	64.26	700.00
7458 Cell Phone Service	83.90	133.33	49.43	37.07	776.54	1,333.30	556.76	41.76	1,600.00
TOTAL UTILITIES EXPENSE	**474.79**	**619.33**	**144.54**	**23.34**	**3,420.15**	**6,207.30**	**2,787.15**	**44.90**	**7,450.00**
LANDSCAPING EXPENSE									
7657 Landscaping -Other	0.00	70.00	70.00	100.00	0.00	708.00	708.00	100.00	850.00
7665 Landscaping Contract	670.00	680.00	10.00	1.47	6,700.00	6,800.00	100.00	1.47	8,160.00
TOTAL LANDSCAPING EXPENSE	**670.00**	**750.00**	**80.00**	**10.67**	**6,700.00**	**7,508.00**	**808.00**	**10.76**	**9,010.00**
MAINTENANCE EXPENSE									
7701 Maintenance	0.00	58.00	58.00	100.00	0.00	583.00	583.00	100.00	700.00
7705 Maintenance Supplies	0.00	42.00	42.00	100.00	0.00	417.00	417.00	100.00	500.00
7727 Contingency	0.00	7.00	7.00	100.00	0.00	70.00	70.00	100.00	84.00
7733 Snow Removal	0.00	0.00	0.00	0.00	8,945.00	6,800.00	-2,145.00	-31.54	8,500.00
7734 Gate Repairs	0.00	70.00	70.00	100.00	919.35	708.00	-211.35	-29.85	850.00
TOTAL MAINTENANCE EXPENSE	**0.00**	**177.00**	**177.00**	**100.00**	**9,864.35**	**8,578.00**	**-1,286.35**	**-15.00**	**10,634.00**
TOTAL OPERATING EXPENSE	**9,804.73**	**10,227.24**	**422.51**	**4.13**	**101,711.29**	**109,118.40**	**7,407.11**	**6.79**	**131,284.00**
TOTAL OPERATING NET INCOME	**1,590.28**	**579.76**	**1,010.52**	**174.30**	**10,840.85**	**-1,048.40**	**11,889.25**	**1,134.04**	**-1,600.00**
RESERVE INCOME									
8100 Budgeted Reserve Transfer	5,880.00	5,880.00	0.00	0.00	58,800.00	58,800.00	0.00	0.00	70,560.00
8140 Reserve Interest	46.25	118.00	-71.75	-60.81	-686.19	1,173.00	-1,859.19	-158.50	1,407.00
TOTAL RESERVE INCOME	**5,926.25**	**5,998.00**	**-71.75**	**-1.20**	**58,113.81**	**59,973.00**	**-1,859.19**	**-3.10**	**71,967.00**
RESERVE EXPENSES									
RESERVE PROJECTS									
9650-Common Area/ Greens	0.00	251.00	251.00	100.00	0.00	2,509.00	2,509.00	100.00	3,011.00
9655-4 General Repairs	0.00	0.00	0.00	0.00	1,268.00	0.00	-1,268.00	0.00	0.00
9719 Security/Surveillance System	0.00	210.00	210.00	100.00	2,825.48	2,098.00	-727.48	-34.67	2,517.00
9721 Gate Repair/Replacement	0.00	0.00	0.00	0.00	7,780.00	0.00	-7,780.00	0.00	0.00
9737 Signage	0.00	36.00	36.00	100.00	0.00	368.00	368.00	100.00	442.00
9755 Asphalt	0.00	269.00	269.00	100.00	0.00	2,687.00	2,687.00	100.00	3,224.00
9788 Landscaping	0.00	298.00	298.00	100.00	1,600.00	2,985.00	1,385.00	46.40	3,582.00
9792 Full Reserve Study/Update	0.00	113.00	113.00	100.00	1,495.00	1,126.00	-369.00	-32.77	1,351.00
TOTAL RESERVE PROJECTS	**0.00**	**1,177.00**	**1,177.00**	**100.00**	**14,968.48**	**11,773.00**	**-3,195.48**	**-27.14**	**14,127.00**
TOTAL RESERVE EXPENSES	**0.00**	**1,177.00**	**1,177.00**	**100.00**	**14,968.48**	**11,773.00**	**-3,195.48**	**-27.14**	**14,127.00**
TOTAL RESERVE NET INCOME	**5,926.25**	**4,821.00**	**1,105.25**	**22.93**	**43,145.33**	**48,200.00**	**-5,054.67**	**-10.49**	**57,840.00**
TOTAL NET INCOME	**7,516.53**	**5,400.76**	**2,115.77**	**39.18**	**53,986.18**	**47,151.60**	**6,834.58**	**14.49**	**56,240.00**