


Tiffany D'Aquila
Community Manager

Balance Sheet Report

Claridge Pointe

As of September 30, 2020

	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	17,391.45	0.00	0.00	17,391.45
1650 - Due To/From Reserves	2,500.00	0.00	0.00	2,500.00
Total Operating Funds	19,891.45	0.00	0.00	19,891.45
Reserve Funds				
1325 - MOB RSRV#5392	0.00	202,677.93	0.00	202,677.93
1354 - MOB CDARS 12M #9584 1.73% 12/24/20	0.00	100,000.00	0.00	100,000.00
1651 - Due To/From Operating	0.00	(2,500.00)	0.00	(2,500.00)
Total Reserve Funds	0.00	300,177.93	0.00	300,177.93
Accounts Receivable				
1500 - Residential Assessments Receivable	6,020.18	0.00	0.00	6,020.18
1530 - Allowance for Doubtful accounts	(125.00)	0.00	0.00	(125.00)
Total Accounts Receivable	5,895.18	0.00	0.00	5,895.18
Prepaid Expenses				
1600 - Prepaid Insurance	1,290.00	0.00	0.00	1,290.00
Total Prepaid Expenses	1,290.00	0.00	0.00	1,290.00
Other Current Assets				
1730 - Accrued Interest Receivable	0.00	1,335.92	0.00	1,335.92
Total Other Current Assets	0.00	1,335.92	0.00	1,335.92
Total Assets	27,076.63	301,513.85	0.00	328,590.48
<u>Liabilities</u>				
Accounts Payable				
2050 - Resident Refunds	90.00	0.00	0.00	90.00
Total Accounts Payable	90.00	0.00	0.00	90.00

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	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	906.82	0.00	0.00	906.82
Total Accrued Expenses	906.82	0.00	0.00	906.82
Prepaid Assessments				
2550 - Prepaid Assessments	8,566.13	0.00	0.00	8,566.13
Total Prepaid Assessments	8,566.13	0.00	0.00	8,566.13
Total Liabilities	9,562.95	0.00	0.00	9,562.95
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Total Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	254,037.08	0.00	254,037.08
Total Capital Reserves - Prior Years	0.00	254,037.08	0.00	254,037.08
Total Owners' Equity	9,599.47	254,037.08	0.00	263,636.55
 Net Income / (Loss)	 7,914.21	 47,476.77	 0.00	 55,390.98
Total Liabilities and Equity	27,076.63	301,513.85	0.00	328,590.48


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Community Manager

Income Statement Report

Claridge Pointe

Operating

September 01, 2020 thru September 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	10,504.00	10,504.00	0.00	94,536.00	94,536.00	0.00	126,048.00	31,512.00
Total Assessment Income	10,504.00	10,504.00	0.00	94,536.00	94,536.00	0.00	126,048.00	31,512.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	8.00	(8.00)	35.00	75.00	(40.00)	100.00	65.00
4266 - Transfer Processing Fee	0.00	0.00	0.00	1,050.00	0.00	1,050.00	0.00	(1,050.00)
Total User Fee Income	0.00	8.00	(8.00)	1,085.00	75.00	1,010.00	100.00	(985.00)
Collections Income								
4700 - Collection Fees	0.00	0.00	0.00	251.80	0.00	251.80	0.00	(251.80)
4710 - Late Fees & Interest	124.00	8.00	116.00	1,122.00	75.00	1,047.00	100.00	(1,022.00)
4720 - Legal Reimbursements	37.38	0.00	37.38	37.38	0.00	37.38	0.00	(37.38)
Total Collections Income	161.38	8.00	153.38	1,411.18	75.00	1,336.18	100.00	(1,311.18)
Other Income								
4810 - Compliance Fines	0.00	8.00	(8.00)	0.00	75.00	(75.00)	100.00	100.00
4835 - Miscellaneous Income	0.00	1.00	(1.00)	0.00	8.00	(8.00)	10.00	10.00
Total Other Income	0.00	9.00	(9.00)	0.00	83.00	(83.00)	110.00	110.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.73	1.00	(0.27)	7.01	8.00	(0.99)	10.00	2.99
Total Investment Income	0.73	1.00	(0.27)	7.01	8.00	(0.99)	10.00	2.99
Total Operating Income	10,666.11	10,530.00	136.11	97,039.19	94,777.00	2,262.19	126,368.00	29,328.81
<u>Expense</u>								
Administrative								
5010 - Bad Debt	42.00	42.00	0.00	175.00	375.00	(200.00)	500.00	325.00
5025 - Collection Charges	0.00	0.00	0.00	2.00	0.00	2.00	0.00	(2.00)
5045 - Dues & Subscriptions	310.00	33.00	277.00	310.00	300.00	10.00	400.00	90.00
5090 - Office Supplies	54.51	432.00	(377.49)	1,532.21	3,885.00	(2,352.79)	5,180.00	3,647.79

Income Statement Report

Claridge Pointe

Operating

September 01, 2020 thru September 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Administrative								
5100 - Records Storage	128.99	80.00	48.99	1,151.92	720.00	431.92	960.00	(191.92)
Total Administrative	535.50	587.00	(51.50)	3,171.13	5,280.00	(2,108.87)	7,040.00	3,868.87
Insurance								
5400 - Insurance Premiums	645.00	0.00	645.00	3,635.25	4,950.00	(1,314.75)	4,950.00	1,314.75
Total Insurance	645.00	0.00	645.00	3,635.25	4,950.00	(1,314.75)	4,950.00	1,314.75
Utilities								
6000 - Electric/Gas Service	119.14	125.00	(5.86)	1,072.07	1,125.00	(52.93)	1,500.00	427.93
6025 - Water Service	273.28	171.00	102.28	1,715.50	1,538.00	177.50	2,050.00	334.50
6040 - Bundled Telecom Services	0.00	63.00	(63.00)	0.00	568.00	(568.00)	757.50	757.50
6050 - Telephone Service	201.51	133.00	68.51	1,729.17	1,200.00	529.17	1,600.00	(129.17)
6055 - Internet Service	0.00	12.00	(12.00)	0.00	109.00	(109.00)	145.50	145.50
Total Utilities	593.93	504.00	89.93	4,516.74	4,540.00	(23.26)	6,053.00	1,536.26
Landscaping								
6100 - Grounds & Landscaping - Contract	670.00	433.00	237.00	5,750.00	3,900.00	1,850.00	5,200.00	(550.00)
Total Landscaping	670.00	433.00	237.00	5,750.00	3,900.00	1,850.00	5,200.00	(550.00)
Operations								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
Total Operations	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	70.00	(70.00)	0.00	623.00	(623.00)	830.00	830.00
6595 - Gate & Monument Repair & Maintenance	0.00	0.00	0.00	646.01	0.00	646.01	0.00	(646.01)
6600 - General Repair & Maintenance	0.00	58.00	(58.00)	1,231.50	525.00	706.50	700.00	(531.50)
6750 - Snow Removal & Supplies	0.00	0.00	0.00	0.00	4,471.00	(4,471.00)	9,500.00	9,500.00
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	42.20	375.00	(332.80)	500.00	457.80
Total Repair & Maintenance	0.00	170.00	(170.00)	1,919.71	5,994.00	(4,074.29)	11,530.00	9,610.29

Income Statement Report

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Operating

September 01, 2020 thru September 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Professional Services								
7000 - Audit & Tax Services	0.00	300.00	(300.00)	1,475.00	1,700.00	(225.00)	2,000.00	525.00
7020 - Legal Services	837.16	100.00	737.16	2,628.66	1,100.00	1,528.66	1,400.00	(1,228.66)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	536.56	675.00	(138.44)	900.00	363.44
7040 - Management Fees	1,330.00	1,318.00	12.00	11,810.00	11,856.00	(46.00)	15,810.00	4,000.00
7095 - Other Professional Services	0.00	13.00	(13.00)	0.00	113.00	(113.00)	150.00	150.00
Total Professional Services	2,167.16	1,806.00	361.16	16,450.22	15,444.00	1,006.22	20,260.00	3,809.78
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	125.00	0.00	125.00	0.00	(125.00)
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	25.00	(25.00)	25.00	25.00
Total Taxes	0.00	0.00	0.00	125.00	25.00	100.00	25.00	(100.00)
Other Expenses								
9100 - Other Expenses	0.00	17.00	(17.00)	636.93	150.00	486.93	200.00	(436.93)
9105 - Reserve Contribution Expense	5,880.00	5,880.00	0.00	52,920.00	52,920.00	0.00	70,560.00	17,640.00
Total Other Expenses	5,880.00	5,897.00	(17.00)	53,556.93	53,070.00	486.93	70,760.00	17,203.07
Total Operating Expense	10,491.59	9,397.00	1,094.59	89,124.98	93,203.00	(4,078.02)	126,368.00	37,243.02
Total Operating Income / (Loss)	174.52	1,133.00	(958.48)	7,914.21	1,574.00	6,340.21	0.00	(7,914.21)

Income Statement Report

Claridge Pointe

Reserves

September 01, 2020 thru September 30, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,880.00	5,880.00	0.00	52,920.00	52,920.00	0.00	70,560.00	17,640.00
Total Assessment Income	5,880.00	5,880.00	0.00	52,920.00	52,920.00	0.00	70,560.00	17,640.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	451.99	106.00	345.99	1,756.77	953.00	803.77	1,271.00	(485.77)
Total Investment Income	451.99	106.00	345.99	1,756.77	953.00	803.77	1,271.00	(485.77)
Total Reserves Income	6,331.99	5,986.00	345.99	54,676.77	53,873.00	803.77	71,831.00	17,154.23
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	37.00	(37.00)	0.00	328.00	(328.00)	437.00	437.00
Total Administrative	0.00	37.00	(37.00)	0.00	328.00	(328.00)	437.00	437.00
Reserve Expenses								
9804 - Camera System Expenses	0.00	210.00	(210.00)	0.00	1,888.00	(1,888.00)	2,517.00	2,517.00
9826 - Common Area Expenses	0.00	329.00	(329.00)	0.00	2,957.00	(2,957.00)	3,942.00	3,942.00
9846 - Drains & Sewers Expenses	5,980.00	0.00	5,980.00	5,980.00	0.00	5,980.00	0.00	(5,980.00)
9852 - Entry Gate	0.00	290.00	(290.00)	0.00	2,609.00	(2,609.00)	3,478.00	3,478.00
9886 - Landscape Expenses	0.00	243.00	(243.00)	1,220.00	2,192.00	(972.00)	2,923.00	1,703.00
9914 - Painting Expenses	0.00	822.00	(822.00)	0.00	7,398.00	(7,398.00)	9,864.00	9,864.00
9946 - Signs Expenses	0.00	36.00	(36.00)	0.00	322.00	(322.00)	429.00	429.00
Total Reserve Expenses	5,980.00	1,930.00	4,050.00	7,200.00	17,366.00	(10,166.00)	23,153.00	15,953.00
Total Reserves Expense	5,980.00	1,967.00	4,013.00	7,200.00	17,694.00	(10,494.00)	23,590.00	16,390.00
Total Reserves Income / (Loss)	351.99	4,019.00	(3,667.01)	47,476.77	36,179.00	11,297.77	48,241.00	764.23
Total Association Net Income / (Loss)	526.51	5,152.00	(4,625.49)	55,390.98	37,753.00	17,637.98	48,241.00	(7,149.98)