

Packet fund balance sheet

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: 08/31/2023

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
CASH & SECURITIES				
OPERATING				
1102-0000	Operating Cash	11,680.18		11,680.18
Total OPERATING		11,680.18	0.00	11,680.18
RESERVES				
1140-0000	1140 CIT Bank Reserve Cash		184,023.96	184,023.96
1195-0066	CDARS 6833 3.35% Ex:12/19/24		103,464.94	103,464.94
1195-0067	1195-0067 CD 0246 4.0% Ex:2/6/24		202,647.36	202,647.36
Total RESERVES		0.00	490,136.26	490,136.26
Total CASH & SECURITIES		11,680.18	490,136.26	501,816.44
Total Cash		11,680.18	490,136.26	501,816.44
RECEIVABLES				
1300-0000	1300 Accounts Receivable	11,649.10		11,649.10
1301-0000	1301 Allowance for Uncollectible Accounts	-125.00		-125.00
1375-0000	1375 Accrued Reserve Interest		266.92	266.92
Total RECEIVABLES		11,524.10	266.92	11,791.02
OTHER CURRENT ASSETS				
1401-0000	1401 Prepaid Insurance	1,625.02		1,625.02
1426-0000	1426 Prepaid Workers Comp. Insurance	206.25		206.25
1461-0000	1461 Prepaid Cyber Insurance	640.75		640.75
1466-0000	1466 Prepaid Reserve Expenses		1,232.02	1,232.02
Total OTHER CURRENT ASSETS		2,472.02	1,232.02	3,704.04
TOTAL ASSETS		25,676.30	491,635.20	517,311.50
LIABILITIES & CAPITAL				
Liabilities				
OTHER LIABILITIES				
2200-0000	2200 Accounts Payable	663.79		663.79
2200-1000	2200-1 Reserve Accounts Payable		385.00	385.00
2210-0000	2210 Prepaid Income	9,396.74		9,396.74
Total OTHER LIABILITIES		10,060.53	385.00	10,445.53
Total Liabilities		10,060.53	385.00	10,445.53
Capital				
	Calculated Retained Earnings	2,374.23	35,134.16	37,508.39
	Calculated Prior Years Retained Earnings	13,241.54	456,116.04	469,357.58
Total Capital		15,615.77	491,250.20	506,865.97
TOTAL LIABILITIES & CAPITAL		25,676.30	491,635.20	517,311.50

Packet Budget Comparison

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: Aug 2023

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
OPERATING INCOME							
ASSESSMENT INCOME							
4500 Assessments	11,615.00	11,615.00	0.00	92,920.00	92,920.00	0.00	139,380.00
6050 Transfer to Reserves	-6,688.00	-6,688.00	0.00	-53,504.00	-53,504.00	0.00	-80,256.00
Total ASSESSMENT INCOME	4,927.00	4,927.00	0.00	39,416.00	39,416.00	0.00	59,124.00
OTHER INCOME							
4610 Operating Interest	0.54	0.00	0.54	4.62	0.00	4.62	0.00
4620 Late Fees	217.00	0.00	217.00	1,244.00	0.00	1,244.00	0.00
4625 Interest Charge	55.84	0.00	55.84	246.75	0.00	246.75	0.00
4630 Delinquency Letter Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00
4685 Collection Audit Fee	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4690 Fines/Violations	0.00	0.00	0.00	75.00	0.00	75.00	0.00
4700 NSF Fee	0.00	0.00	0.00	20.00	0.00	20.00	0.00
4737 Gate Openers	0.00	0.00	0.00	175.00	0.00	175.00	0.00
Total OTHER INCOME	273.38	0.00	273.38	2,005.37	0.00	2,005.37	0.00
REIMBURSEMENT INCOME							
5420 Legal & Accounting	0.00	0.00	0.00	749.90	0.00	749.90	0.00
Total REIMBURSEMENT INCOME	0.00	0.00	0.00	749.90	0.00	749.90	0.00
Total OPERATING INCOME	5,200.38	4,927.00	273.38	42,171.27	39,416.00	2,755.27	59,124.00
Total Operating Income	5,200.38	4,927.00	273.38	42,171.27	39,416.00	2,755.27	59,124.00
Expense							
OPERATING EXPENSES							
GENERAL & ADMINISTRATIVE							
6405 Management Fee	1,462.60	1,442.50	-20.10	11,487.80	11,540.00	52.20	17,310.00
6411 Coupon Books	0.00	0.00	0.00	0.00	369.00	369.00	369.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
6420 Office Supplies & Copies	103.05	183.33	80.28	824.58	1,466.68	642.10	2,200.00
6430 Postage	50.74	83.33	32.59	293.94	666.68	372.74	1,000.00
6609 Other Professional Services	0.00	12.50	12.50	0.00	100.00	100.00	150.00
6610 Legal-General Counsel	0.00	62.50	62.50	610.50	500.00	-110.50	750.00
6611 Legal-Collection Fees	510.00	270.83	-239.17	1,259.90	2,166.68	906.78	3,250.00
6615 Accounting-Tax Prep/ Audit	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00
6617 Ombudsman Fees	0.00	0.00	0.00	0.00	0.00	0.00	430.00
6618 Dues & Subscriptions (CAI)	0.00	31.25	31.25	0.00	250.00	250.00	375.00
6620 License & Fees	0.00	0.00	0.00	155.00	155.00	0.00	155.00
6650 Records Storage Fees	96.00	66.67	-29.33	608.00	533.36	-74.64	800.00
6660 Bad Debt Expense	0.00	41.67	41.67	0.00	333.36	333.36	500.00
Total GENERAL & ADMINISTRATIVE	2,222.39	2,194.58	-27.81	15,239.72	19,580.76	4,341.04	28,789.00
INSURANCE EXPENSE							
7313 Cyber Liability & Data Breach Expense	58.25	0.00	-58.25	58.25	0.00	-58.25	0.00
7318 Insurance Expense	285.25	299.67	14.42	2,310.84	2,397.36	86.52	3,596.00
7329 BOD Workers Comp Insurance	41.25	0.00	-41.25	330.00	0.00	-330.00	0.00
Total INSURANCE EXPENSE	384.75	299.67	-85.08	2,699.09	2,397.36	-301.73	3,596.00
TAX EXPENSE							
7351 Federal Income Taxes	0.00	20.83	20.83	0.00	166.68	166.68	250.00
7352 Property Tax	0.00	2.08	2.08	0.00	16.68	16.68	25.00
Total TAX EXPENSE	0.00	22.91	22.91	0.00	183.36	183.36	275.00
UTILITIES EXPENSE							
7409 Electricity	165.93	125.00	-40.93	1,104.92	1,000.00	-104.92	1,500.00
7430 Water	185.00	179.17	-5.83	1,453.30	1,433.36	-19.94	2,150.00
7457 Internet	92.98	72.92	-20.06	816.81	583.36	-233.45	875.00
7458 Cell Phone Service	87.90	72.92	-14.98	703.20	583.36	-119.84	875.00
Total UTILITIES EXPENSE	531.81	450.01	-81.80	4,078.23	3,600.08	-478.15	5,400.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
LANDSCAPING EXPENSE							
7665 Landscaping Contract	873.00	875.00	2.00	6,825.00	7,000.00	175.00	10,500.00
Total LANDSCAPING EXPENSE	873.00	875.00	2.00	6,825.00	7,000.00	175.00	10,500.00
MAINTENANCE EXPENSE							
7701 Maintenance	0.00	8.33	8.33	0.00	66.68	66.68	100.00
7705 Maintenance Supplies	0.00	5.00	5.00	0.00	40.00	40.00	60.00
7733 Snow Removal	0.00	833.33	833.33	10,955.00	6,666.68	-4,288.32	10,000.00
Total MAINTENANCE EXPENSE	0.00	846.66	846.66	10,955.00	6,773.36	-4,181.64	10,160.00
Total OPERATING EXPENSES	4,011.95	4,688.83	676.88	39,797.04	39,534.92	-262.12	58,720.00
Total Operating Expense	4,011.95	4,688.83	676.88	39,797.04	39,534.92	-262.12	58,720.00
Total Operating Income	5,200.38	4,927.00	273.38	42,171.27	39,416.00	2,755.27	59,124.00
Total Operating Expense	4,011.95	4,688.83	676.88	39,797.04	39,534.92	-262.12	58,720.00
NOI - Net Operating Income	1,188.43	238.17	950.26	2,374.23	-118.92	2,493.15	404.00
Other Income							
RESERVE INCOME							
8100 Budgeted Reserve Transfer	6,688.00	6,688.00	0.00	53,504.00	53,504.00	0.00	80,256.00
8140 Reserve Interest	53.41	0.00	53.41	3,226.38	0.00	3,226.38	0.00
Total RESERVE INCOME	6,741.41	6,688.00	53.41	56,730.38	53,504.00	3,226.38	80,256.00
Total Other Income	6,741.41	6,688.00	53.41	56,730.38	53,504.00	3,226.38	80,256.00
Other Expense							
RESERVE EXPENSES							
9910-1000 Reserve Bank/ Finance charges	0.00	0.00	0.00	42.80	0.00	-42.80	0.00
Total RESERVE EXPENSES	0.00	0.00	0.00	42.80	0.00	-42.80	0.00
RESERVE EXPENSES							
RESERVE PROJECTS							
9603 Tree Services	0.00	695.25	695.25	0.00	5,562.00	5,562.00	8,343.00
9719 Security/Surveillance System	212.99	0.00	-212.99	1,703.92	530.00	-1,173.92	1,030.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
9721 Gate Repair/ Replacement	0.00	0.00	0.00	1,635.00	0.00	-1,635.00	0.00
9721-1 Electronic access system	385.00	0.00	-385.00	16,472.50	2,060.00	-14,412.50	4,120.00
9737 Signage	0.00	0.00	0.00	0.00	265.00	265.00	530.00
9760 Fence Repairs/ replacement	0.00	0.00	0.00	1,742.00	0.00	-1,742.00	0.00
9792 Full Reserve Study/ Update	0.00	0.00	0.00	0.00	0.00	0.00	530.00
Total RESERVE PROJECTS	597.99	695.25	97.26	21,553.42	8,417.00	-13,136.42	14,553.00
Total RESERVE EXPENSES	597.99	695.25	97.26	21,553.42	8,417.00	-13,136.42	14,553.00
Total Other Expense	597.99	695.25	97.26	21,596.22	8,417.00	-13,179.22	14,553.00
Net Other Income	6,143.42	5,992.75	150.67	35,134.16	45,087.00	-9,952.84	65,703.00
Total Income	11,941.79	11,615.00	326.79	98,901.65	92,920.00	5,981.65	139,380.00
Total Expense	4,609.94	5,384.08	774.14	61,393.26	47,951.92	-13,441.34	73,273.00
Net Income	7,331.85	6,230.92	1,100.93	37,508.39	44,968.08	-7,459.69	66,107.00