



Don Lamers

Supervising Community Association Manager

Balance Sheet Report

Claridge Pointe

As of August 31, 2019

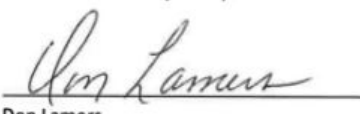
	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	11,801.84	0.00	0.00	11,801.84
1650 - Due To/From Reserves	2,500.00	0.00	0.00	2,500.00
Total Operating Funds	14,301.84	0.00	0.00	14,301.84
Reserve Funds				
1325 - MOB RSRV#5392	0.00	310,720.37	0.00	310,720.37
1651 - Due To/From Operating	0.00	(2,500.00)	0.00	(2,500.00)
Total Reserve Funds	0.00	308,220.37	0.00	308,220.37
Accounts Receivable				
1500 - Residential Assessments Receivable	5,408.00	0.00	0.00	5,408.00
Total Accounts Receivable	5,408.00	0.00	0.00	5,408.00
Prepaid Expenses				
1600 - Prepaid Insurance	2,462.25	0.00	0.00	2,462.25
1640 - Other Prepaid Expenses	0.00	629.37	0.00	629.37
Total Prepaid Expenses	2,462.25	629.37	0.00	3,091.62
Total Assets	22,172.09	308,849.74	0.00	331,021.83
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00
Accrued Expenses				
2395 - Other Accrued Expenses	257.50	0.00	0.00	257.50
Total Accrued Expenses	257.50	0.00	0.00	257.50

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Claridge Pointe

As of August 31, 2019

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	8,383.13	0.00	0.00	8,383.13
Total Prepaid Assessments	8,383.13	0.00	0.00	8,383.13
Total Liabilities	8,840.63	0.00	0.00	8,840.63
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Total Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	309,578.58	0.00	309,578.58
Total Capital Reserves - Prior Years	0.00	309,578.58	0.00	309,578.58
Total Owners' Equity	13,912.64	309,578.58	0.00	323,491.22
 Net Income / (Loss)	 (581.18)	 (728.84)	 0.00	 (1,310.02)
Total Liabilities and Equity	22,172.09	308,849.74	0.00	331,021.83



Don Lamers
Supervising Community Association Manager

Income Statement Report Claridge Pointe Operating

August 01, 2019 thru August 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	9,797.00	9,797.00	0.00	78,376.00	78,376.00	0.00	117,564.00	39,188.00
Total Assessment Income	9,797.00	9,797.00	0.00	78,376.00	78,376.00	0.00	117,564.00	39,188.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	0.00	0.00	210.00	0.00	210.00	0.00	(210.00)
4265 - Account Processing Fees	300.00	0.00	300.00	1,200.00	0.00	1,200.00	0.00	(1,200.00)
Total User Fee Income	300.00	0.00	300.00	1,410.00	0.00	1,410.00	0.00	(1,410.00)
Collections Income								
4710 - Late Fees & Interest	240.00	0.00	240.00	1,345.00	0.00	1,345.00	0.00	(1,345.00)
Total Collections Income	240.00	0.00	240.00	1,345.00	0.00	1,345.00	0.00	(1,345.00)
Other Income								
4810 - Compliance Fines	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Total Other Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	0.39	0.00	0.39	3.99	0.00	3.99	0.00	(3.99)
Total Investment Income	0.39	0.00	0.39	3.99	0.00	3.99	0.00	(3.99)
Total Operating Income	10,337.39	9,797.00	540.39	81,184.99	78,376.00	2,808.99	117,564.00	36,379.01
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
5015 - Bank Charges	0.00	0.00	0.00	15.00	0.00	15.00	0.00	(15.00)
5045 - Dues & Subscriptions	0.00	34.00	(34.00)	0.00	367.00	(367.00)	400.00	400.00
5090 - Office Supplies	0.00	350.00	(350.00)	1,848.20	2,800.00	(951.80)	4,200.00	2,351.80
5100 - Records Storage	0.00	0.00	0.00	615.00	0.00	615.00	0.00	(615.00)
Total Administrative	0.00	425.00	(425.00)	2,478.20	3,500.00	(1,021.80)	5,100.00	2,621.80

Income Statement Report

Claridge Pointe

Operating

August 01, 2019 thru August 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	143.75	386.00	(242.25)	2,571.19	3,087.00	(515.81)	4,630.00	2,058.81
Total Insurance	143.75	386.00	(242.25)	2,571.19	3,087.00	(515.81)	4,630.00	2,058.81
Utilities								
6000 - Electric/Gas Service	120.30	75.00	45.30	964.48	600.00	364.48	900.00	(64.48)
6025 - Water Service	170.80	300.00	(129.20)	1,366.40	1,600.00	(233.60)	2,000.00	633.60
6040 - Bundled Telecom Services	0.00	75.00	(75.00)	0.00	600.00	(600.00)	900.00	900.00
6050 - Telephone Service	184.45	128.00	56.45	1,440.61	1,024.00	416.61	1,536.00	95.39
Total Utilities	475.55	578.00	(102.45)	3,771.49	3,824.00	(52.51)	5,336.00	1,564.51
Landscaping								
6100 - Grounds & Landscaping - Contract	430.00	562.00	(132.00)	3,347.00	4,500.00	(1,153.00)	6,750.00	3,403.00
6110 - Landscape Repair & Maintenance	0.00	0.00	0.00	165.00	0.00	165.00	0.00	(165.00)
Total Landscaping	430.00	562.00	(132.00)	3,512.00	4,500.00	(988.00)	6,750.00	3,238.00
Operations								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	50.00	(50.00)	550.00	550.00
Total Operations	0.00	0.00	0.00	0.00	50.00	(50.00)	550.00	550.00
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	52.00	(52.00)	0.00	417.00	(417.00)	625.00	625.00
6595 - Gate & Monument Repair & Maintenance	125.00	52.00	73.00	2,082.29	417.00	1,665.29	625.00	(1,457.29)
6600 - General Repair & Maintenance	0.00	52.00	(52.00)	881.50	417.00	464.50	625.00	(256.50)
6750 - Snow Removal & Supplies	0.00	0.00	0.00	11,225.00	2,000.00	9,225.00	6,000.00	(5,225.00)
6795 - Other Supplies/Repair & Maintenance	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
Total Repair & Maintenance	125.00	197.00	(72.00)	14,188.79	3,584.00	10,604.79	8,375.00	(5,813.79)
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	2,305.00	(2,305.00)	4,650.00	4,650.00
7020 - Legal Services	0.00	84.00	(84.00)	737.50	667.00	70.50	1,000.00	262.50
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	600.00	(600.00)	900.00	900.00

Income Statement Report

Claridge Pointe

Operating

August 01, 2019 thru August 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Professional Services								
7040 - Management Fees	1,298.00	1,292.00	6.00	10,259.00	10,336.00	(77.00)	15,504.00	5,245.00
7095 - Other Professional Services	0.00	13.00	(13.00)	1,248.00	143.00	1,105.00	156.00	(1,092.00)
Total Professional Services	1,298.00	1,464.00	(166.00)	12,244.50	14,051.00	(1,806.50)	22,210.00	9,965.50
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Total Taxes	0.00	0.00	0.00	0.00	13.00	(13.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	0.00	9.00	(9.00)	0.00	67.00	(67.00)	100.00	100.00
9105 - Reserve Contribution Expense	5,375.00	5,375.00	0.00	43,000.00	43,000.00	0.00	64,500.00	21,500.00
Total Other Expenses	5,375.00	5,384.00	(9.00)	43,000.00	43,067.00	(67.00)	64,600.00	21,600.00
Total Operating Expense	7,847.30	8,996.00	(1,148.70)	81,766.17	75,676.00	6,090.17	117,564.00	35,797.83
Total Operating Income / (Loss)	2,490.09	801.00	1,689.09	(581.18)	2,700.00	(3,281.18)	0.00	581.18

Income Statement Report Claridge Pointe Reserves

August 01, 2019 thru August 31, 2019

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,375.00	5,375.00	0.00	43,000.00	43,000.00	0.00	64,500.00	21,500.00
Total Assessment Income	5,375.00	5,375.00	0.00	43,000.00	43,000.00	0.00	64,500.00	21,500.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	132.27	99.00	33.27	1,055.83	795.00	260.83	1,193.00	137.17
Total Investment Income	132.27	99.00	33.27	1,055.83	795.00	260.83	1,193.00	137.17
Total Reserves Income	5,507.27	5,474.00	33.27	44,055.83	43,795.00	260.83	65,693.00	21,637.17
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Total Administrative	0.00	0.00	0.00	0.00	424.00	(424.00)	424.00	424.00
Reserve Expenses								
9804 - Camera System Expenses	209.79	210.00	(0.21)	1,678.28	1,678.00	0.28	2,517.00	838.72
9826 - Common Area Expenses	0.00	236.00	(236.00)	14,164.00	1,892.00	12,272.00	2,838.00	(11,326.00)
9852 - Entry Gate	0.00	281.00	(281.00)	0.00	2,251.00	(2,251.00)	3,377.00	3,377.00
9886 - Landscape Expenses	220.00	0.00	220.00	1,745.00	0.00	1,745.00	0.00	(1,745.00)
9914 - Painting Expenses	0.00	474.00	(474.00)	0.00	3,793.00	(3,793.00)	5,690.00	5,690.00
9946 - Signs Expenses	0.00	35.00	(35.00)	154.05	278.00	(123.95)	417.00	262.95
9952 - Street Expenses	5,524.72	5,000.00	524.72	27,043.34	25,000.00	2,043.34	27,600.00	556.66
Total Reserve Expenses	5,954.51	6,236.00	(281.49)	44,784.67	34,892.00	9,892.67	42,439.00	(2,345.67)
Total Reserves Expense	5,954.51	6,236.00	(281.49)	44,784.67	35,316.00	9,468.67	42,863.00	(1,921.67)
Total Reserves Income / (Loss)	(447.24)	(762.00)	314.76	(728.84)	8,479.00	(9,207.84)	22,830.00	23,558.84
Total Association Net Income / (Loss)	2,042.85	39.00	2,003.85	(1,310.02)	11,179.00	(12,489.02)	22,830.00	24,140.02