

Packet fund balance sheet

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: 06/30/2024

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
CASH & SECURITIES				
OPERATING				
1102-0000	Operating Cash	15,630.17		15,630.17
	Total OPERATING	15,630.17	0.00	15,630.17
RESERVES				
1140-0000	1140 FCB Bank Reserve Cash		216,838.72	216,838.72
1195-0066	CDARS 6833 3.35% Ex:12/19/24		106,989.57	106,989.57
1195-1348	1195-1348 FCB 5.00% Ex:11/21/24		228,760.26	228,760.26
	Total RESERVES	0.00	552,588.55	552,588.55
	Total CASH & SECURITIES	15,630.17	552,588.55	568,218.72
	Total Cash	15,630.17	552,588.55	568,218.72
RECEIVABLES				
1300-0000	1300 Accounts Receivable	8,318.96		8,318.96
1301-0000	1301 Allowance for Uncollectible Accounts	-125.00		-125.00
	Total RECEIVABLES	8,193.96	0.00	8,193.96
OTHER CURRENT ASSETS				
1401-0000	1401 Prepaid Package Insurance	2,647.13		2,647.13
1426-0000	1426 Prepaid Workers Comp. Insurance	288.75		288.75
1450-0000	1450 Prepaid Income Tax	200.00		200.00
1461-0000	1461 Prepaid Cyber Insurance	58.25		58.25
1466-0000	1466 Prepaid Reserve Expenses		1,808.31	1,808.31
	Total OTHER CURRENT ASSETS	3,194.13	1,808.31	5,002.44
	TOTAL ASSETS	27,018.26	554,396.86	581,415.12
LIABILITIES & CAPITAL				
Liabilities				
OTHER LIABILITIES				
2200-0000	2200 Accounts Payable	813.62		813.62
2200-1000	2200-1 Reserve Accounts Payable		625.00	625.00
2210-0000	2210 Prepaid Income	18,595.45		18,595.45
2620-0000	2620 Suspense	-6.00		-6.00
	Total OTHER LIABILITIES	19,403.07	625.00	20,028.07
	Total Liabilities	19,403.07	625.00	20,028.07
Capital				
RESERVE				
2900-1000	2900-1 Reserve Expenditures		-33,818.01	-33,818.01
2900-2000	2900-2 Revenue Equity		536,372.04	536,372.04

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Account Number	Account Name	Operating	Reserve	Total
2900-3000	2900-3 Reserve Accrual Interest		10,810.55	10,810.55
	Total RESERVE	0.00	513,364.58	513,364.58
	Calculated Retained Earnings	-7,366.87	40,407.28	33,040.41
	Calculated Prior Years Retained Earnings	14,982.06	0.00	14,982.06
	Total Capital	7,615.19	553,771.86	561,387.05
	TOTAL LIABILITIES & CAPITAL	27,018.26	554,396.86	581,415.12

Packet Budget Comparison

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: Jun 2024

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
OPERATING INCOME							
ASSESSMENT INCOME							
4500 Assessments	13,130.00	13,130.00	0.00	78,780.00	78,780.00	0.00	157,560.00
6050 Transfer to Reserves	-7,597.00	-7,597.00	0.00	-45,582.00	-45,582.00	0.00	-91,164.00
Total ASSESSMENT INCOME	5,533.00	5,533.00	0.00	33,198.00	33,198.00	0.00	66,396.00
OTHER INCOME							
4610 Operating Interest	0.46	0.00	0.46	3.79	0.00	3.79	0.00
4620 Late Fees	0.00	0.00	0.00	981.00	0.00	981.00	0.00
4625 Interest Charge	26.98	0.00	26.98	242.00	0.00	242.00	0.00
4630 Delinquency Letter Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
4680 Owner Set-Up Fees	350.00	0.00	350.00	350.00	0.00	350.00	0.00
4685 Collection Audit Fee	-200.00	0.00	-200.00	0.00	0.00	0.00	0.00
4737 Gate Openers	0.00	0.00	0.00	70.00	0.00	70.00	0.00
Total OTHER INCOME	177.44	0.00	177.44	1,676.79	0.00	1,676.79	0.00
REIMBURSEMENT INCOME							
5420 Legal & Accounting	729.50	0.00	729.50	5,660.82	0.00	5,660.82	0.00
Total REIMBURSEMENT INCOME	729.50	0.00	729.50	5,660.82	0.00	5,660.82	0.00
Total OPERATING INCOME	6,439.94	5,533.00	906.94	40,535.61	33,198.00	7,337.61	66,396.00
Total Operating Income	6,439.94	5,533.00	906.94	40,535.61	33,198.00	7,337.61	66,396.00
Expense							
OPERATING EXPENSES							
GENERAL & ADMINISTRATIVE							
6405 Management Fee	1,495.00	1,488.33	-6.67	8,808.00	8,930.02	122.02	17,860.00
6411 Coupon Books	0.00	0.00	0.00	0.00	440.00	440.00	440.00
6420 Office Supplies & Copies	81.13	333.33	252.20	274.02	2,000.02	1,726.00	4,000.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
6430 Postage	31.49	83.33	51.84	125.20	500.02	374.82	1,000.00
6609 Other Professional Services	0.00	12.50	12.50	0.00	75.00	75.00	150.00
6610 Legal-General Counsel	0.00	62.50	62.50	0.00	375.00	375.00	750.00
6611 Legal-Collection Fees	501.00	270.83	-230.17	6,278.96	1,625.02	-4,653.94	3,250.00
6615 Accounting-Tax Prep/ Audit	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6617 Ombudsman Fees	0.00	0.00	0.00	0.00	0.00	0.00	430.00
6618 Dues & Subscriptions (CAI)	0.00	0.00	0.00	0.00	0.00	0.00	375.00
6620 License & Fees	0.00	0.00	0.00	100.00	155.00	55.00	155.00
6650 Records Storage Fees	96.00	100.00	4.00	576.00	600.00	24.00	1,200.00
6660 Bad Debt Expense	0.00	41.67	41.67	0.00	250.02	250.02	500.00
Total GENERAL & ADMINISTRATIVE	2,204.62	2,392.49	187.87	16,162.18	14,950.10	-1,212.08	31,610.00
INSURANCE EXPENSE							
7313 Cyber Liability & Data Breach Expense	58.25	58.25	0.00	349.50	349.50	0.00	699.00
7318 Insurance Expense	341.70	233.83	-107.87	1,937.30	1,403.02	-534.28	2,806.00
7329 BOD Workers Comp Insurance	41.25	41.25	0.00	247.50	247.50	0.00	495.00
Total INSURANCE EXPENSE	441.20	333.33	-107.87	2,534.30	2,000.02	-534.28	4,000.00
TAX EXPENSE							
7351 Federal Income Taxes	-200.00	0.00	200.00	2,800.00	0.00	-2,800.00	250.00
7352 Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total TAX EXPENSE	-200.00	0.00	200.00	2,800.00	0.00	-2,800.00	275.00
UTILITIES EXPENSE							
7409 Electricity	95.11	137.50	42.39	795.47	825.00	29.53	1,650.00
7430 Water	193.30	187.50	-5.80	1,303.30	1,125.00	-178.30	2,250.00
7455 Telephone	87.90	91.67	3.77	527.40	550.02	22.62	1,100.00
7457 Internet	119.99	100.00	-19.99	690.92	600.00	-90.92	1,200.00
Total UTILITIES EXPENSE	496.30	516.67	20.37	3,317.09	3,100.02	-217.07	6,200.00
LANDSCAPING EXPENSE							
7665 Landscaping Contract	895.00	933.33	38.33	5,282.00	5,600.02	318.02	11,200.00

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Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total LANDSCAPING EXPENSE	895.00	933.33	38.33	5,282.00	5,600.02	318.02	11,200.00
MAINTENANCE EXPENSE							
7701 Maintenance	0.00	5.08	5.08	22.00	30.52	8.52	61.00
7705 Maintenance Supplies	0.00	4.17	4.17	404.91	25.02	-379.89	50.00
7733 Snow Removal	0.00	0.00	0.00	17,380.00	6,500.00	-10,880.00	13,000.00
Total MAINTENANCE EXPENSE	0.00	9.25	9.25	17,806.91	6,555.54	-11,251.37	13,111.00
Total OPERATING EXPENSES	3,837.12	4,185.07	347.95	47,902.48	32,205.70	-15,696.78	66,396.00
Total Operating Expense	3,837.12	4,185.07	347.95	47,902.48	32,205.70	-15,696.78	66,396.00
Total Operating Income	6,439.94	5,533.00	906.94	40,535.61	33,198.00	7,337.61	66,396.00
Total Operating Expense	3,837.12	4,185.07	347.95	47,902.48	32,205.70	-15,696.78	66,396.00
NOI - Net Operating Income	2,602.82	1,347.93	1,254.89	-7,366.87	992.30	-8,359.17	0.00
Other Income							
RESERVE INCOME							
8100 Budgeted Reserve Transfer	7,597.00	7,597.00	0.00	45,582.00	45,582.00	0.00	91,164.00
8140 Reserve Interest	2,925.95	0.00	2,925.95	5,717.58	0.00	5,717.58	0.00
Total RESERVE INCOME	10,522.95	7,597.00	2,925.95	51,299.58	45,582.00	5,717.58	91,164.00
Total Other Income	10,522.95	7,597.00	2,925.95	51,299.58	45,582.00	5,717.58	91,164.00
Other Expense							
RESERVE EXPENSES							
RESERVE PROJECTS							
9603 Tree Services	0.00	0.00	0.00	8,500.00	0.00	-8,500.00	0.00
9719 Security/Surveillance System	238.05	0.00	-238.05	1,428.30	0.00	-1,428.30	0.00
9721-1 Electronic access system	0.00	0.00	0.00	250.00	0.00	-250.00	0.00
9723 Electronic Gate	625.00	0.00	-625.00	625.00	0.00	-625.00	0.00
9751 Sewer Repairs	0.00	0.00	0.00	89.00	0.00	-89.00	0.00
Total RESERVE PROJECTS	863.05	0.00	-863.05	10,892.30	0.00	-10,892.30	0.00
Total RESERVE EXPENSES	863.05	0.00	-863.05	10,892.30	0.00	-10,892.30	0.00

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Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Other Expense	863.05	0.00	-863.05	10,892.30	0.00	-10,892.30	0.00
Net Other Income	9,659.90	7,597.00	2,062.90	40,407.28	45,582.00	-5,174.72	91,164.00
Total Income	16,962.89	13,130.00	3,832.89	91,835.19	78,780.00	13,055.19	157,560.00
Total Expense	4,700.17	4,185.07	-515.10	58,794.78	32,205.70	-26,589.08	66,396.00
Net Income	12,262.72	8,944.93	3,317.79	33,040.41	46,574.30	-13,533.89	91,164.00