Packet fund □alance sheet

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: 05/31/2023

Accounting Basis: Accrual

Level of Detail: Detail View

Account Num□er	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
	CASH & SECURITIES			
	OPERATING			
1102-0000	Operating Cash	8,144.86		8,144.86
	Total OPERATING	**8,144.86**	**0.00**	**8,144.86**
	RESERVES			
1140-0000	1140 CIT Bank Reserve Cash		170,004.39	170,004.39
1195-0066	CDARS 6833 3.35□ Ex□12/19/24		103,464.94	103,464.94
1195-0067	1195-0067 CD 0246 4.0□ Ex□2/6/24		200,000.00	200,000.00
	Total RESERVES	**0.00**	**473,469.33**	**473,469.33**
	Total CASH & SECURITIES	**8,144.86**	**473,469.33**	**481,614.19**
	Total Cash	**8,144.86**	**473,469.33**	**481,614.19**
	RECEIVABLES			
1300-0000	1300 Accounts Receivable	11,322.88		11,322.88
1301-0000	1301 Allowance for Uncollectible Accounts	-125.00		-125.00
1375-0000	1375 Accrued Reserve Interest		266.92	266.92
	Total RECEIVABLES	**11,197.88**	**266.92**	**11,464.80**
	OTHER CURRENT ASSETS			
1401-0000	1401 Prepaid Insurance	2,480.77		2,480.77
1426-0000	1426 Prepaid Workers Comp. Insurance	330.00		330.00
1466-0000	1466 Prepaid Reserve Expenses		1,870.99	1,870.99
	Total OTHER CURRENT ASSETS	**2,810.77**	**1,870.99**	**4,681.76**
	TOTAL ASSETS	**22,153.51**	**475,607.24**	**497,760.75**
	LIABILITIES & CAPITAL			
	Lia□ilities			
	OTHER LIABILITIES			
2200-0000	2200 Accounts Payable	99.19		99.19
2210-0000	2210 Prepaid Income	11,288.74		11,288.74
	Total OTHER LIABILITIES	**11,387.93**	**0.00**	**11,387.93**
	Total Lia□ilities	**11,387.93**	**0.00**	**11,387.93**
	Capital			
	Calculated Retained Earnings	-2,475.96	19,491.20	17,015.24
	Calculated Prior □ears Retained Earnings	13,241.54	456,116.04	469,357.58
	Total Capital	**10,765.58**	**475,607.24**	**486,372.82**
	TOTAL LIABILITIES & CAPITAL	**22,153.51**	**475,607.24**	**497,760.75**

Packet Budget Comparison

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: May 2023

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
Income							
OPERATING INCOME							
ASSESSMENT INCOME							
4500 Assessments	11,615.00	11,615.00	0.00	58,075.00	58,075.00	0.00	139,380.00
6050 Transfer to Reserves	-6,688.00	-6,688.00	0.00	-33,440.00	-33,440.00	0.00	-80,256.00
Total ASSESSMENT INCOME	**4,927.00**	**4,927.00**	**0.00**	**24,635.00**	**24,635.00**	**0.00**	**59,124.00**
OTHER INCOME							
4610 Operating Interest	0.41	0.00	0.41	3.18	0.00	3.18	0.00
4620 Late Fees	210.00	0.00	210.00	813.00	0.00	813.00	0.00
4625 Interest Charge	50.54	0.00	50.54	190.91	0.00	190.91	0.00
4630 Delinquency Letter Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
4690 Fines/Violations	0.00	0.00	0.00	75.00	0.00	75.00	0.00
4700 NSF Fee	20.00	0.00	20.00	20.00	0.00	20.00	0.00
4737 Gate Openers	0.00	0.00	0.00	105.00	0.00	105.00	0.00
Total OTHER INCOME	**280.95**	**0.00**	**280.95**	**1,237.09**	**0.00**	**1,237.09**	**0.00**
REIMBURSEMENT INCOME							
5420 Legal & Accounting	0.00	0.00	0.00	423.52	0.00	423.52	0.00
Total REIMBURSEMENT INCOME	**0.00**	**0.00**	**0.00**	**423.52**	**0.00**	**423.52**	**0.00**
Total OPERATING INCOME	**5,207.95**	**4,927.00**	**280.95**	**26,295.61**	**24,635.00**	**1,660.61**	**59,124.00**
Total Operating Income	**5,207.95**	**4,927.00**	**280.95**	**26,295.61**	**24,635.00**	**1,660.61**	**59,124.00**
Expense							
OPERATING EXPENSES							
GENERAL & ADMINISTRATIVE							
6405 Management Fee	1,420.00	1,442.50	22.50	7,100.00	7,212.50	112.50	17,310.00
6411 Coupon Books	0.00	0.00	0.00	0.00	369.00	369.00	369.00
6420 Office Supplies & Copies	67.24	183.33	116.09	577.16	916.69	339.53	2,200.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
6430 Postage	24.57	83.33	58.76	172.38	416.69	244.31	1,000.00
6609 Other Professional Services	0.00	12.50	12.50	0.00	62.50	62.50	150.00
6610 Legal-General Counsel	0.00	62.50	62.50	610.50	312.50	-298.00	750.00
6611 Legal-Collection Fees	7.38	270.83	263.45	430.90	1,354.19	923.29	3,250.00
6615 Accounting-Tax Prep/ Audit	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6617 Ombudsman Fees	0.00	0.00	0.00	0.00	0.00	0.00	430.00
6618 Dues & Subscriptions (CAI)	0.00	31.25	31.25	0.00	156.25	156.25	375.00
6620 License & Fees	55.00	0.00	-55.00	155.00	155.00	0.00	155.00
6650 Records Storage Fees	64.00	66.67	2.67	320.00	333.35	13.35	800.00
6660 Bad Debt Expense	0.00	41.67	41.67	0.00	208.35	208.35	500.00
Total GENERAL & ADMINISTRATIVE	**1,638.19**	**2,194.58**	**556.39**	**9,365.94**	**11,497.02**	**2,131.08**	**28,789.00**
INSURANCE EXPENSE							
7318 Insurance Expense	285.25	299.67	14.42	1,455.09	1,498.35	43.26	3,596.00
7329 BOD Workers Comp Insurance	41.25	0.00	-41.25	206.25	0.00	-206.25	0.00
Total INSURANCE EXPENSE	**326.50**	**299.67**	**-26.83**	**1,661.34**	**1,498.35**	**-162.99**	**3,596.00**
TAX EXPENSE							
7351 Federal Income Taxes	0.00	20.83	20.83	0.00	104.19	104.19	250.00
7352 Property Tax	0.00	2.08	2.08	0.00	10.44	10.44	25.00
Total TAX EXPENSE	**0.00**	**22.91**	**22.91**	**0.00**	**114.63**	**114.63**	**275.00**
UTILITIES EXPENSE							
7409 Electricity	133.23	125.00	-8.23	703.17	625.00	-78.17	1,500.00
7430 Water	180.55	179.17	-1.38	902.75	895.85	-6.90	2,150.00
7457 Internet	92.98	72.92	-20.06	537.87	364.60	-173.27	875.00
7458 Cell Phone Service	0.00	72.92	72.92	439.50	364.60	-74.90	875.00
Total UTILITIES EXPENSE	**406.76**	**450.01**	**43.25**	**2,583.29**	**2,250.05**	**-333.24**	**5,400.00**
LANDSCAPING EXPENSE							
7665 Landscaping Contract	873.00	875.00	2.00	4,206.00	4,375.00	169.00	10,500.00
Total LANDSCAPING EXPENSE	**873.00**	**875.00**	**2.00**	**4,206.00**	**4,375.00**	**169.00**	**10,500.00**

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
MAINTENANCE EXPENSE							
7701 Maintenance	0.00	8.33	8.33	0.00	41.69	41.69	100.00
7705 Maintenance Supplies	0.00	5.00	5.00	0.00	25.00	25.00	60.00
7733 Snow Removal	0.00	833.33	833.33	10,955.00	4,166.69	-6,788.31	10,000.00
Total MAINTENANCE EXPENSE	**0.00**	**846.66**	**846.66**	**10,955.00**	**4,233.38**	**-6,721.62**	**10,160.00**
Total OPERATING EXPENSES	**3,244.45**	**4,688.83**	**1,444.38**	**28,771.57**	**23,968.43**	**-4,803.14**	**58,720.00**
Total Operating Expense	**3,244.45**	**4,688.83**	**1,444.38**	**28,771.57**	**23,968.43**	**-4,803.14**	**58,720.00**
Total Operating Income	5,207.95	4,927.00	280.95	26,295.61	24,635.00	1,660.61	59,124.00
Total Operating Expense	3,244.45	4,688.83	1,444.38	28,771.57	23,968.43	-4,803.14	58,720.00
NOI - Net Operating Income	**1,963.50**	**238.17**	**1,725.33**	**-2,475.96**	**666.57**	**-3,142.53**	**404.00**
Other Income							
RESERVE INCOME							
8100 Budgeted Reserve Transfer	6,688.00	6,688.00	0.00	33,440.00	33,440.00	0.00	80,256.00
8140 Reserve Interest	50.75	0.00	50.75	423.45	0.00	423.45	0.00
Total RESERVE INCOME	**6,738.75**	**6,688.00**	**50.75**	**33,863.45**	**33,440.00**	**423.45**	**80,256.00**
Total Other Income	**6,738.75**	**6,688.00**	**50.75**	**33,863.45**	**33,440.00**	**423.45**	**80,256.00**
Other Expense							
RESERVE EXPENSES							
9910-1000 Reserve Bank/ Finance charges	0.00	0.00	0.00	42.80	0.00	-42.80	0.00
Total RESERVE EXPENSES	**0.00**	**0.00**	**0.00**	**42.80**	**0.00**	**-42.80**	**0.00**
RESERVE EXPENSES							
RESERVE PROJECTS							
9603 Tree Services	0.00	695.25	695.25	0.00	3,476.25	3,476.25	8,343.00
9719 Security/Surveillance System	212.99	0.00	-212.99	1,064.95	0.00	-1,064.95	1,030.00
9721 Gate Repair/ Replacement	0.00	0.00	0.00	1,135.00	0.00	-1,135.00	0.00
9721-1 Electronic access system	125.00	0.00	-125.00	10,387.50	0.00	-10,387.50	4,120.00
9737 Signage	0.00	0.00	0.00	0.00	0.00	0.00	530.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
9760 Fence Repairs/ replacement	0.00	0.00	0.00	1,742.00	0.00	-1,742.00	0.00
9792 Full Reserve Study/ Update	0.00	0.00	0.00	0.00	0.00	0.00	530.00
Total RESERVE PROJECTS	**337.99**	**695.25**	**357.26**	**14,329.45**	**3,476.25**	**-10,853.20**	**14,553.00**
Total RESERVE EXPENSES	**337.99**	**695.25**	**357.26**	**14,329.45**	**3,476.25**	**-10,853.20**	**14,553.00**
Total Other Expense	**337.99**	**695.25**	**357.26**	**14,372.25**	**3,476.25**	**-10,896.00**	**14,553.00**
Net Other Income	**6,400.76**	**5,992.75**	**408.01**	**19,491.20**	**29,963.75**	**-10,472.55**	**65,703.00**
Total Income	11,946.70	11,615.00	331.70	60,159.06	58,075.00	2,084.06	139,380.00
Total Expense	3,582.44	5,384.08	1,801.64	43,143.82	27,444.68	-15,699.14	73,273.00
Net Income	**8,364.26**	**6,230.92**	**2,133.34**	**17,015.24**	**30,630.32**	**-13,615.08**	**66,107.00**