

Balance Sheet Report

Claridge Pointe

As of April 30, 2018


Don Lamers
Supervising Community Association Manager

<u>Assets</u>	Operating	Reserves	Others	Total
Operating Funds				
1000 - MOB OPER#1877	7,309.28	0.00	0.00	7,309.28
Total Operating Funds	7,309.28	0.00	0.00	7,309.28
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	206,220.52	0.00	206,220.52
1325 - MOB RSRV#5392	0.00	76,089.05	0.00	76,089.05
Total Reserve Funds	0.00	282,309.57	0.00	282,309.57
Accounts Receivable				
1500 - Residential Assessments Receivable	6,053.78	0.00	0.00	6,053.78
Total Accounts Receivable	6,053.78	0.00	0.00	6,053.78
Prepaid Expenses				
1600 - Prepaid Insurance	1,327.00	0.00	0.00	1,327.00
Total Prepaid Expenses	1,327.00	0.00	0.00	1,327.00
Other Current Assets				
1799 - Clearing Account	276.00	0.00	0.00	276.00
Total Other Current Assets	276.00	0.00	0.00	276.00
Total Assets	14,966.06	282,309.57	0.00	297,275.63
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	670.57	0.00	0.00	670.57
Total Accrued Expenses	670.57	0.00	0.00	670.57

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As of April 30, 2018

	Operating	Reserves	Others	Total
<u>Liabilities</u>				
<u>Prepaid Assessments</u>				
2550 - Prepaid Assessments	9,357.13	0.00	0.00	9,357.13
Total Prepaid Assessments	9,357.13	0.00	0.00	9,357.13
Total Liabilities	10,027.70	0.00	0.00	10,027.70
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners' Equity	11,205.91	266,187.91	0.00	277,393.82
Net Income / (Loss)	(6,267.55)	16,121.66	0.00	9,854.11
Total Liabilities and Equity	14,966.06	282,309.57	0.00	297,275.63

Income Statement Report

Claridge Pointe

Operating

April 01, 2018 thru April 30, 2018

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Assessment Income						
4000 - Residential Assessments	9,292.00	9,292.00	0.00	37,168.00	37,168.00	0.00
Total Assessment Income	9,292.00	9,292.00	0.00	37,168.00	37,168.00	0.00
User Fee Income						
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	0.00	0.00	105.00	0.00	105.00
Total User Fee Income	0.00	0.00	0.00	105.00	0.00	105.00
Collections Income						
4710 - Late Fees & Interest	330.00	0.00	330.00	1,410.00	0.00	1,410.00
Total Collections Income	330.00	0.00	330.00	1,410.00	0.00	1,410.00
Investment Income						
4900 - Interest Earned - Operating Accounts	0.63	0.00	0.63	3.24	0.00	3.24
Total Investment Income	0.63	0.00	0.63	3.24	0.00	3.24
Total Operating Income	9,622.63	9,292.00	330.63	38,686.24	37,168.00	1,518.24
Expense						
Administrative						
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	167.00	(167.00)
5015 - Bank Charges	0.00	0.00	0.00	10.00	0.00	10.00
5045 - Dues & Subscriptions	0.00	44.00	(44.00)	0.00	175.00	(175.00)
5090 - Office Supplies	273.58	517.00	(243.42)	745.75	2,067.00	(1,321.25)
5100 - Records Storage	145.00	0.00	145.00	370.00	0.00	370.00
Total Administrative	418.58	603.00	(184.42)	1,125.75	2,409.00	(1,283.25)
Insurance						
5400 - Insurance Premiums	2,397.40	385.00	2,012.40	3,238.80	1,543.00	1,695.80
Total Insurance	2,397.40	385.00	2,012.40	3,238.80	1,543.00	1,695.80
Utilities						
6000 - Electric/Gas Service	119.84	125.00	(5.16)	502.06	500.00	2.06
Total Utilities	119.84	125.00	(5.16)	502.06	500.00	2.06
Total Expense	5,935.82	1,513.00	4,422.82	4,875.66	4,452.00	423.66
Total Income	4,686.81	7,805.00	(3,118.19)	33,810.58	32,716.00	1,094.58

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Claridge Pointe

Operating

April 01, 2018 thru April 30, 2018

Expense	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Utilities						
6025 - Water Service	165.75	165.00	663.00	661.00	1,983.00	1,320.00
6040 - Bundled Telecom Services	0.00	137.00	0.00	550.00	1,650.00	1,650.00
6050 - Telephone Service	182.81	102.00	452.65	410.00	1,230.00	777.35
6055 - Internet Service	0.00	0.00	112.47	0.00	0.00	(112.47)
Total Utilities	468.40	529.00	1,730.18	2,121.00	6,363.00	4,632.82
Landscaping						
6100 - Grounds & Landscaping - Contract	542.00	562.00	2,168.00	2,250.00	6,750.00	4,582.00
Total Landscaping	542.00	562.00	2,168.00	2,250.00	6,750.00	4,582.00
Operations						
6300 - Permits & Licenses	0.00	61.00	474.06	243.00	729.25	255.19
Total Operations	0.00	61.00	474.06	243.00	729.25	255.19
Repair & Maintenance						
6530 - Common Areas Repair & Maintenance	0.00	52.00	2,120.00	208.00	625.00	(1,495.00)
6595 - Gate & Monument Repair & Maintena	0.00	52.00	320.00	208.00	625.00	305.00
6600 - General Repair & Maintenance	0.00	52.00	475.00	208.00	625.00	150.00
6750 - Snow Removal & Supplies	1,432.50	500.00	5,522.50	2,000.00	6,000.00	477.50
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	1,202.00	167.00	500.00	(702.00)
Total Repair & Maintenance	1,432.50	698.00	9,639.50	2,791.00	8,375.00	(1,264.50)
Professional Services						
7000 - Audit & Tax Services	0.00	387.00	250.00	1,550.00	4,650.00	4,400.00
7020 - Legal Services	0.00	83.00	383.50	333.00	1,000.00	616.50
7025 - Legal Services - Collections	0.00	75.00	0.00	300.00	900.00	900.00
7040 - Management Fees	1,236.00	1,258.00	4,944.00	5,033.00	15,100.00	10,156.00
7095 - Other Professional Services	2,500.00	12.00	2,500.00	50.00	150.00	(2,350.00)
Total Professional Services	3,736.00	1,815.00	8,077.50	7,266.00	21,800.00	13,722.50

Income Statement Report

Claridge Pointe

Operating

April 01, 2018 thru April 30, 2018

Expense	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Taxes						
9015 - Property/Real Estate Tax	0.00	1.00	0.00	4.00	13.00	13.00
Total Taxes	0.00	1.00	0.00	4.00	13.00	13.00
Other Expenses						
9100 - Other Expenses	0.00	9.00	0.00	38.00	114.75	114.75
9105 - Reserve Contribution Expense	4,625.00	4,625.00	18,500.00	18,500.00	55,500.00	37,000.00
Total Other Expenses	4,625.00	4,634.00	18,500.00	18,538.00	55,614.75	37,114.75
Total Operating Expense	13,619.88	9,288.00	44,953.79	37,165.00	111,500.00	66,546.21
Total Operating Income / (Loss)	(3,997.25)	4.00	(6,267.55)	3.00	4.00	6,271.55

Income Statement Report

Claridge Pointe

Reserves

April 01, 2018 thru April 30, 2018

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4025 - Reserve Assessments	4,625.00	0.00	18,500.00	0.00	0.00	(18,500.00)
Total Assessment Income	4,625.00	0.00	18,500.00	0.00	0.00	(18,500.00)
Investment Income						
4905 - Reserve Contribution Income	0.00	4,706.00	0.00	18,824.00	56,471.00	56,471.00
4910 - Interest Earned - Reserve Accounts	35.43	0.00	139.10	0.00	0.00	(139.10)
Total Investment Income	35.43	4,706.00	139.10	18,824.00	56,471.00	56,331.90
Total Reserves Income	4,660.43	4,706.00	18,639.10	18,824.00	56,471.00	37,831.90
Expense						
Administrative						
5105 - Reserve Studies	0.00	34.00	0.00	137.00	412.00	412.00
Total Administrative	0.00	34.00	0.00	137.00	412.00	412.00
Reserve Expenses						
9804 - Camera System Expenses	0.00	352.00	0.00	1,408.00	4,223.00	4,223.00
9806 - Alarm System Expenses	0.00	0.00	2,517.44	0.00	0.00	(2,517.44)
9826 - Common Area Expenses	0.00	11,251.00	0.00	45,004.00	135,012.00	135,012.00
9914 - Painting Expenses	0.00	167.00	0.00	668.00	2,003.00	2,003.00
9916 - Paved Surfaces Expenses	0.00	3,331.00	0.00	13,324.00	39,972.00	39,972.00
9946 - Signs Expenses	0.00	405.00	0.00	1,620.00	4,860.00	4,860.00
Total Reserve Expenses	0.00	15,506.00	2,517.44	62,024.00	186,070.00	183,552.56
Total Reserves Expense	0.00	15,540.00	2,517.44	62,161.00	186,482.00	183,964.56
Total Reserves Income / (Loss)	4,660.43	(10,834.00)	16,121.66	(43,337.00)	(130,011.00)	(146,132.66)
Total Association Net Income / (Loss)	663.18	(10,830.00)	9,854.11	(43,334.00)	(130,007.00)	(139,861.11)

Investment Listing Report

Claridge Pointe

As of Mon Apr 30, 2018


Don Lamers
Supervising Community Association Manager

GI Account \ Institution	Bank Account	Investment Type	Current Balance	Rate	Purchase Date	Term	Maturity Date
Reserve Funds							
1310 - Seacoast Commerce #9287	****9287	Money Market	206,220.52	0.150%	01/01/2016	0	
1325 - MOB RSRV#5392	****5392	Money Market	76,089.05	0.001%	05/17/2016	0	
Mutual of Omaha Bank Reserve							
Total Reserve Funds:			282,309.57				
Total Claridge Pointe:			282,309.57				