



Don Lamers
Supervising Community Association Manager

Balance Sheet Report

Claridge Pointe

As of March 31, 2018

	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	14,093.89	0.00	0.00	14,093.89
Total Operating Funds	14,093.89	0.00	0.00	14,093.89
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	206,195.10	0.00	206,195.10
1325 - MOB RSRV#5392	0.00	71,454.04	0.00	71,454.04
Total Reserve Funds	0.00	277,649.14	0.00	277,649.14
Accounts Receivable				
1500 - Residential Assessments Receivable	5,397.78	0.00	0.00	5,397.78
Total Accounts Receivable	5,397.78	0.00	0.00	5,397.78
Other Current Assets				
1799 - Clearing Account	1,164.00	0.00	0.00	1,164.00
Total Other Current Assets	1,164.00	0.00	0.00	1,164.00
Total Assets	20,655.67	277,649.14	0.00	298,304.81
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00
Accrued Expenses				
2395 - Other Accrued Expenses	251.93	0.00	0.00	251.93
Total Accrued Expenses	251.93	0.00	0.00	251.93

Balance Sheet Report

Claridge Pointe

As of March 31, 2018

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	11,268.13	0.00	0.00	11,268.13
Total Prepaid Assessments	11,268.13	0.00	0.00	11,268.13
Total Liabilities	11,720.06	0.00	0.00	11,720.06
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners' Equity	11,205.91	266,187.91	0.00	277,393.82
 Net Income / (Loss)	 (2,270.30)	 11,461.23	 0.00	 9,190.93
Total Liabilities and Equity	20,655.67	277,649.14	0.00	298,304.81



Don Lamers
Supervising Community Association Manager

Income Statement Report Claridge Pointe Operating

March 01, 2018 thru March 31, 2018

	Actual	Current Period Budget	Variance	Actual	Year to Date (3 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	9,292.00	9,292.00	0.00	27,876.00	27,876.00	0.00	111,504.00	83,628.00
Total Assessment Income	9,292.00	9,292.00	0.00	27,876.00	27,876.00	0.00	111,504.00	83,628.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	0.00	0.00	105.00	0.00	105.00	0.00	(105.00)
Total User Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00	(105.00)
Collections Income								
4710 - Late Fees & Interest	300.00	0.00	300.00	1,080.00	0.00	1,080.00	0.00	(1,080.00)
Total Collections Income	300.00	0.00	300.00	1,080.00	0.00	1,080.00	0.00	(1,080.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	0.78	0.00	0.78	2.61	0.00	2.61	0.00	(2.61)
Total Investment Income	0.78	0.00	0.78	2.61	0.00	2.61	0.00	(2.61)
Total Operating Income	9,592.78	9,292.00	300.78	29,063.61	27,876.00	1,187.61	111,504.00	82,440.39
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
5015 - Bank Charges	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
5045 - Dues & Subscriptions	0.00	43.00	(43.00)	0.00	131.00	(131.00)	525.00	525.00
5090 - Office Supplies	268.29	517.00	(248.71)	472.17	1,550.00	(1,077.83)	6,200.00	5,727.83
5100 - Records Storage	75.00	0.00	75.00	225.00	0.00	225.00	0.00	(225.00)
Total Administrative	353.29	602.00	(248.71)	707.17	1,806.00	(1,098.83)	7,225.00	6,517.83
Insurance								
5400 - Insurance Premiums	241.74	386.00	(144.26)	841.40	1,158.00	(316.60)	4,630.00	3,788.60
Total Insurance	241.74	386.00	(144.26)	841.40	1,158.00	(316.60)	4,630.00	3,788.60
Utilities								
6000 - Electric/Gas Service	119.78	125.00	(5.22)	382.22	375.00	7.22	1,500.00	1,117.78

Income Statement Report

Claridge Pointe

Operating

March 01, 2018 thru March 31, 2018

	Actual	Current Period Budget	Variance	Actual	Year to Date (3 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Utilities								
6025 - Water Service	165.75	165.00	0.75	497.25	496.00	1.25	1,983.00	1,485.75
6040 - Bundled Telecom Services	0.00	138.00	(138.00)	0.00	413.00	(413.00)	1,650.00	1,650.00
6050 - Telephone Service	112.95	103.00	9.95	269.84	308.00	(38.16)	1,230.00	960.16
6055 - Internet Service	0.00	0.00	0.00	112.47	0.00	112.47	0.00	(112.47)
Total Utilities	398.48	531.00	(132.52)	1,261.78	1,592.00	(330.22)	6,363.00	5,101.22
Landscaping								
6100 - Grounds & Landscaping - Contract	542.00	563.00	(21.00)	1,626.00	1,688.00	(62.00)	6,750.00	5,124.00
Total Landscaping	542.00	563.00	(21.00)	1,626.00	1,688.00	(62.00)	6,750.00	5,124.00
Operations								
6300 - Permits & Licenses	0.00	60.00	(60.00)	474.06	182.00	292.06	729.25	255.19
Total Operations	0.00	60.00	(60.00)	474.06	182.00	292.06	729.25	255.19
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	52.00	(52.00)	2,120.00	156.00	1,964.00	625.00	(1,495.00)
6595 - Gate & Monument Repair & Maintenance	0.00	52.00	(52.00)	320.00	156.00	164.00	625.00	305.00
6600 - General Repair & Maintenance	0.00	52.00	(52.00)	475.00	156.00	319.00	625.00	150.00
6750 - Snow Removal & Supplies	4,090.00	500.00	3,590.00	4,090.00	1,500.00	2,590.00	6,000.00	1,910.00
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	1,202.00	125.00	1,077.00	500.00	(702.00)
Total Repair & Maintenance	4,090.00	698.00	3,392.00	8,207.00	2,093.00	6,114.00	8,375.00	168.00
Professional Services								
7000 - Audit & Tax Services	250.00	388.00	(138.00)	250.00	1,163.00	(913.00)	4,650.00	4,400.00
7020 - Legal Services	295.00	83.00	212.00	383.50	250.00	133.50	1,000.00	616.50
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	225.00	(225.00)	900.00	900.00
7040 - Management Fees	1,236.00	1,258.00	(22.00)	3,708.00	3,775.00	(67.00)	15,100.00	11,392.00
7095 - Other Professional Services	0.00	13.00	(13.00)	0.00	38.00	(38.00)	150.00	150.00
Total Professional Services	1,781.00	1,817.00	(36.00)	4,341.50	5,451.00	(1,109.50)	21,800.00	17,458.50

Income Statement Report Claridge Pointe Operating

March 01, 2018 thru March 31, 2018

	Actual	Current Period Budget	Variance	Actual	Year to Date (3 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Taxes								
9015 - Property/Real Estate Tax	0.00	1.00	(1.00)	0.00	3.00	(3.00)	13.00	13.00
Total Taxes	0.00	1.00	(1.00)	0.00	3.00	(3.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	0.00	10.00	(10.00)	0.00	29.00	(29.00)	114.75	114.75
9105 - Reserve Contribution Expense	4,625.00	4,625.00	0.00	13,875.00	13,875.00	0.00	55,500.00	41,625.00
Total Other Expenses	4,625.00	4,635.00	(10.00)	13,875.00	13,904.00	(29.00)	55,614.75	41,739.75
Total Operating Expense	12,031.51	9,293.00	2,738.51	31,333.91	27,877.00	3,456.91	111,500.00	80,166.09
Total Operating Income / (Loss)	(2,438.73)	(1.00)	(2,437.73)	(2,270.30)	(1.00)	(2,269.30)	4.00	2,274.30

Income Statement Report Claridge Pointe Reserves

March 01, 2018 thru March 31, 2018

	Actual	Current Period Budget	Variance	Actual	Year to Date (3 months) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	4,625.00	0.00	4,625.00	13,875.00	0.00	13,875.00	0.00	(13,875.00)
Total Assessment Income	4,625.00	0.00	4,625.00	13,875.00	0.00	13,875.00	0.00	(13,875.00)
Investment Income								
4905 - Reserve Contribution Income	0.00	4,706.00	(4,706.00)	0.00	14,118.00	(14,118.00)	56,471.00	56,471.00
4910 - Interest Earned - Reserve Accounts	36.46	0.00	36.46	103.67	0.00	103.67	0.00	(103.67)
Total Investment Income	36.46	4,706.00	(4,669.54)	103.67	14,118.00	(14,014.33)	56,471.00	56,367.33
Total Reserves Income	4,661.46	4,706.00	(44.54)	13,978.67	14,118.00	(139.33)	56,471.00	42,492.33
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	34.00	(34.00)	0.00	103.00	(103.00)	412.00	412.00
Total Administrative	0.00	34.00	(34.00)	0.00	103.00	(103.00)	412.00	412.00
Reserve Expenses								
9804 - Camera System Expenses	0.00	352.00	(352.00)	0.00	1,056.00	(1,056.00)	4,223.00	4,223.00
9806 - Alarm System Expenses	0.00	0.00	0.00	2,517.44	0.00	2,517.44	0.00	(2,517.44)
9826 - Common Area Expenses	0.00	11,251.00	(11,251.00)	0.00	33,753.00	(33,753.00)	135,012.00	135,012.00
9914 - Painting Expenses	0.00	167.00	(167.00)	0.00	501.00	(501.00)	2,003.00	2,003.00
9916 - Paved Surfaces Expenses	0.00	3,331.00	(3,331.00)	0.00	9,993.00	(9,993.00)	39,972.00	39,972.00
9946 - Signs Expenses	0.00	405.00	(405.00)	0.00	1,215.00	(1,215.00)	4,860.00	4,860.00
Total Reserve Expenses	0.00	15,506.00	(15,506.00)	2,517.44	46,518.00	(44,000.56)	186,070.00	183,552.56
Total Reserves Expense	0.00	15,540.00	(15,540.00)	2,517.44	46,621.00	(44,103.56)	186,482.00	183,964.56
Total Reserves Income / (Loss)	4,661.46	(10,834.00)	15,495.46	11,461.23	(32,503.00)	43,964.23	(130,011.00)	(141,472.23)
Total Association Net Income / (Loss)	2,222.73	(10,835.00)	13,057.73	9,190.93	(32,504.00)	41,694.93	(130,007.00)	(139,197.93)