



Don Lammers

Supervising Community Association Manager

Balance Sheet Report**Claridge Pointe**

As of March 31, 2019

	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	11,936.31	0.00	0.00	11,936.31
1650 - Due To/From Reserves	2,423.01	0.00	0.00	2,423.01
Total Operating Funds	14,359.32	0.00	0.00	14,359.32
Reserve Funds				
1325 - MOB RSRV#5392	0.00	325,465.16	0.00	325,465.16
1651 - Due To/From Operating	0.00	(2,423.01)	0.00	(2,423.01)
Total Reserve Funds	0.00	323,042.15	0.00	323,042.15
Accounts Receivable				
1500 - Residential Assessments Receivable	4,860.00	0.00	0.00	4,860.00
Total Accounts Receivable	4,860.00	0.00	0.00	4,860.00
Prepaid Expenses				
1600 - Prepaid Insurance	4,531.33	0.00	0.00	4,531.33
1640 - Other Prepaid Expenses	0.00	1,678.32	0.00	1,678.32
Total Prepaid Expenses	4,531.33	1,678.32	0.00	6,209.65
Total Assets	23,750.65	324,720.47	0.00	348,471.12
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	1,835.93	0.00	0.00	1,835.93
Total Accrued Expenses	1,835.93	0.00	0.00	1,835.93
Prepaid Assessments				
2550 - Prepaid Assessments	12,562.13	0.00	0.00	12,562.13
Total Prepaid Assessments	12,562.13	0.00	0.00	12,562.13
Total Liabilities	14,398.06	0.00	0.00	14,398.06

Balance Sheet Report

Claridge Pointe

As of March 31, 2019

<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Total Owners Equity - Prior Years	13,912.64	0.00	0.00	13,912.64
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	309,578.58	0.00	309,578.58
Total Capital Reserves - Prior Years	0.00	309,578.58	0.00	309,578.58
Total Owners' Equity	13,912.64	309,578.58	0.00	323,491.22
Net Income / (Loss)	(4,560.05)	15,141.89	0.00	10,581.84
Total Liabilities and Equity	23,750.65	324,720.47	0.00	348,471.12



Don Lamers

Supervising Community Association Manager

Income Statement Report

Claridge Pointe

Operating

March 01, 2019 thru March 31, 2019

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4000 - Residential Assessments	9,797.00	9,797.00	29,391.00	29,391.00	117,564.00	88,173.00
Total Assessment Income	9,797.00	9,797.00	29,391.00	29,391.00	117,564.00	88,173.00
User Fee Income						
4220 - Keys, Parking Tags, Gate Opener Re	70.00	0.00	105.00	0.00	0.00	(105.00)
4265 - Account Processing Fees	150.00	0.00	300.00	0.00	0.00	(300.00)
Total User Fee Income	220.00	0.00	405.00	0.00	0.00	(405.00)
Collections Income						
4710 - Late Fees & Interest	170.00	0.00	360.00	0.00	0.00	(360.00)
Total Collections Income	170.00	0.00	360.00	0.00	0.00	(360.00)
Investment Income						
4900 - Interest Earned - Operating Accounts	0.58	0.00	1.84	0.00	0.00	(1.84)
Total Investment Income	0.58	0.00	1.84	0.00	0.00	(1.84)
Total Operating Income	10,187.58	9,797.00	30,157.84	29,391.00	117,564.00	87,406.16
Expense						
Administrative						
5010 - Bad Debt	0.00	42.00	0.00	125.00	500.00	500.00
5045 - Dues & Subscriptions	0.00	200.00	0.00	200.00	400.00	400.00
5090 - Office Supplies	369.30	350.00	814.10	1,050.00	4,200.00	3,385.90
5100 - Records Storage	75.00	0.00	225.00	0.00	0.00	(225.00)
Total Administrative	444.30	592.00	1,039.10	1,375.00	5,100.00	4,060.90
Insurance						
5400 - Insurance Premiums	858.37	386.00	1,479.11	1,158.00	4,630.00	3,150.89
Total Insurance	858.37	386.00	1,479.11	1,158.00	4,630.00	3,150.89
Utilities						
6000 - Electric/Gas Service	120.38	75.00	364.97	225.00	900.00	535.03

Income Statement Report

Claridge Pointe Operating

March 01, 2019 thru March 31, 2019

Expense	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Utilities						
6025 - Water Service	170.80	100.00	341.60	300.00	2,000.00	1,658.40
6040 - Bundled Telecom Services	0.00	75.00	0.00	225.00	900.00	900.00
6050 - Telephone Service	190.80	128.00	571.07	384.00	1,536.00	964.93
Total Utilities	481.98	378.00	1,277.64	1,134.00	5,336.00	4,058.36
Landscaping						
6100 - Grounds & Landscaping - Contract	430.00	563.00	1,290.00	1,688.00	6,750.00	5,460.00
6110 - Landscape Repair & Maintenance	165.00	0.00	165.00	0.00	0.00	(165.00)
Total Landscaping	595.00	563.00	1,455.00	1,688.00	6,750.00	5,295.00
Operations						
6300 - Permits & Licenses	0.00	50.00	0.00	50.00	550.00	550.00
Total Operations	0.00	50.00	0.00	50.00	550.00	550.00
Repair & Maintenance						
6530 - Common Areas Repair & Maintenance	0.00	52.00	0.00	156.00	625.00	625.00
6595 - Gate & Monument Repair & Maintenance	0.00	52.00	764.29	156.00	625.00	(139.29)
6600 - General Repair & Maintenance	250.00	52.00	250.00	156.00	625.00	375.00
6750 - Snow Removal & Supplies	0.00	0.00	7,917.50	2,000.00	6,000.00	(1,917.50)
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	0.00	125.00	500.00	500.00
Total Repair & Maintenance	250.00	198.00	8,931.79	2,593.00	8,375.00	(556.79)
Professional Services						
7000 - Audit & Tax Services	0.00	2,000.00	0.00	2,000.00	4,650.00	4,650.00
7020 - Legal Services	591.25	83.00	591.25	250.00	1,000.00	408.75
7025 - Legal Services - Collections	0.00	75.00	0.00	225.00	900.00	900.00
7040 - Management Fees	1,273.00	1,292.00	3,819.00	3,876.00	15,504.00	11,685.00
7095 - Other Professional Services	0.00	0.00	0.00	0.00	156.00	156.00
Total Professional Services	1,864.25	3,450.00	4,410.25	6,351.00	22,210.00	17,799.75

Income Statement Report

Claridge Pointe

Operating

March 01, 2019 thru March 31, 2019

Expense	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Taxes								
9015 - Property/Real Estate Tax	0.00	13.00	(13.00)	0.00	13.00	(13.00)	13.00	13.00
Total Taxes	0.00	13.00	(13.00)	0.00	13.00	(13.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
9105 - Reserve Contribution Expense	5,375.00	5,375.00	0.00	16,125.00	16,125.00	0.00	64,500.00	48,375.00
Total Other Expenses	5,375.00	5,383.00	(8.00)	16,125.00	16,150.00	(25.00)	64,600.00	48,475.00
Total Operating Expense	9,868.90	11,013.00	(1,144.10)	34,717.89	30,512.00	4,205.89	117,564.00	82,846.11
Total Operating Income / (Loss)	318.68	(1,216.00)	1,534.68	(4,560.05)	(1,121.00)	(3,439.05)	0.00	4,560.05

Income Statement Report

Claridge Pointe

Reserves

March 01, 2019 thru March 31, 2019

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4025 - Reserve Assessments	5,375.00	5,375.00	16,125.00	16,125.00	64,500.00	48,375.00
Total Assessment Income	5,375.00	5,375.00	16,125.00	16,125.00	64,500.00	48,375.00
Investment Income						
4910 - Interest Earned - Reserve Accounts	137.52	99.00	291.22	298.00	1,193.00	901.78
Total Investment Income	137.52	99.00	291.22	298.00	1,193.00	901.78
Total Reserves Income	5,512.52	5,474.00	16,416.22	16,423.00	65,693.00	49,276.78
Expense						
Administrative						
5105 - Reserve Studies	0.00	0.00	0.00	0.00	424.00	424.00
Total Administrative	0.00	0.00	0.00	0.00	424.00	424.00
Reserve Expenses						
9804 - Camera System Expenses	209.79	209.00	629.33	629.00	2,517.00	1,887.67
9826 - Common Area Expenses	0.00	237.00	0.00	710.00	2,838.00	2,838.00
9852 - Entry Gate	0.00	281.00	0.00	844.00	3,377.00	3,377.00
9886 - Landscape Expenses	220.00	0.00	645.00	0.00	0.00	(645.00)
9914 - Painting Expenses	0.00	475.00	0.00	1,423.00	5,690.00	5,690.00
9946 - Signs Expenses	0.00	34.00	0.00	104.00	417.00	417.00
9952 - Street Expenses	0.00	0.00	0.00	0.00	27,600.00	27,600.00
Total Reserve Expenses	429.79	1,236.00	1,274.33	3,710.00	42,439.00	41,164.67
Total Reserves Expense	429.79	1,236.00	1,274.33	3,710.00	42,863.00	41,588.67
Total Reserves Income / (Loss)	5,082.73	4,238.00	15,141.89	12,713.00	22,830.00	7,688.11
Total Association Net Income / (Loss)	5,401.41	3,022.00	10,581.84	11,592.00	22,830.00	12,248.16