Packet fund balance sheet

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: 02/29/2024

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
	CASH & SECURITIES			
	OPERATING			
1102-0000	Operating Cash	16,450.40		16,450.40
	Total OPERATING	**16,450.40**	**0.00**	**16,450.40**
	RESERVES			
1140-0000	1140 FCB Bank Reserve Cash		195,053.63	195,053.63
1195-0066	CDARS 6833 3.35% Ex:12/19/24		106,989.57	106,989.57
1195-1348	1195-1348 FCB 5.00% Ex:11/21/24		225,000.00	225,000.00
	Total RESERVES	**0.00**	**527,043.20**	**527,043.20**
	Total CASH & SECURITIES	**16,450.40**	**527,043.20**	**543,493.60**
	Total Cash	**16,450.40**	**527,043.20**	**543,493.60**
	RECEIVABLES			
1300-0000	1300 Accounts Receivable	10,914.64		10,914.64
1301-0000	1301 Allowance for Uncollectible Accounts	-125.00		-125.00
	Total RECEIVABLES	**10,789.64**	**0.00**	**10,789.64**
	OTHER CURRENT ASSETS			
1401-0000	1401 Prepaid Insurance	4,013.93		4,013.93
1426-0000	1426 Prepaid Workers Comp. Insurance	453.75		453.75
1461-0000	1461 Prepaid Cyber Insurance	291.25		291.25
1466-0000	1466 Prepaid Reserve Expenses		2,760.51	2,760.51
	Total OTHER CURRENT ASSETS	**4,758.93**	**2,760.51**	**7,519.44**
	TOTAL ASSETS	**31,998.97**	**529,803.71**	**561,802.68**
	LIABILITIES & CAPITAL			
	Liabilities			
	OTHER LIABILITIES			
2200-0000	2200 Accounts Payable	2,248.10		2,248.10
2200-1000	2200-1 Reserve Accounts Payable		8,625.00	8,625.00
2210-0000	2210 Prepaid Income	20,340.04		20,340.04
	Total OTHER LIABILITIES	**22,588.14**	**8,625.00**	**31,213.14**
	Total Liabilities	**22,588.14**	**8,625.00**	**31,213.14**
	Capital			
	RESERVE			
2900-1000	2900-1 Reserve Expenditures		-33,818.01	-33,818.01
2900-2000	2900-2 Revenue Equity		536,372.04	536,372.04
2900-3000	2900-3 Reserve Accrual Interest		10,810.55	10,810.55
	Total RESERVE	**0.00**	**513,364.58**	**513,364.58**
	Calculated Retained Earnings	-5,571.23	7,814.13	2,242.90

Packet fund balance sheet

Account Number	Account Name	Operating	Reserve	Total
	Calculated Prior Years Retained Earnings	14,982.06	0.00	14,982.06
	Total Capital	**9,410.83**	**521,178.71**	**530,589.54**
	TOTAL LIABILITIES & CAPITAL	**31,998.97**	**529,803.71**	**561,802.68**

Packet Budget Comparison

Properties: Claridge Pointe HOA (cpa) - 255 W. Peckham Lane, Suite 2 Reno, NV 89509

As of: Feb 2024

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
Income							
OPERATING INCOME							
ASSESSMENT INCOME							
4500 Assessments	13,130.00	13,130.00	0.00	26,260.00	26,260.00	0.00	157,560.00
6050 Transfer to Reserves	-7,597.00	-7,597.00	0.00	-15,194.00	-15,194.00	0.00	-91,164.00
Total ASSESSMENT INCOME	**5,533.00**	**5,533.00**	**0.00**	**11,066.00**	**11,066.00**	**0.00**	**66,396.00**
OTHER INCOME							
4610 Operating Interest	0.96	0.00	0.96	1.99	0.00	1.99	0.00
4620 Late Fees	186.00	0.00	186.00	433.00	0.00	433.00	0.00
4625 Interest Charge	40.05	0.00	40.05	54.21	0.00	54.21	0.00
4630 Delinquency Letter Fees	0.00	0.00	0.00	36.88	0.00	36.88	0.00
4685 Collection Audit Fee	200.00	0.00	200.00	400.00	0.00	400.00	0.00
4737 Gate Openers	0.00	0.00	0.00	70.00	0.00	70.00	0.00
Total OTHER INCOME	**427.01**	**0.00**	**427.01**	**996.08**	**0.00**	**996.08**	**0.00**
REIMBURSEMENT INCOME							
5420 Legal & Accounting	1,280.00	0.00	1,280.00	1,280.00	0.00	1,280.00	0.00
Total REIMBURSEMENT INCOME	**1,280.00**	**0.00**	**1,280.00**	**1,280.00**	**0.00**	**1,280.00**	**0.00**
Total OPERATING INCOME	**7,240.01**	**5,533.00**	**1,707.01**	**13,342.08**	**11,066.00**	**2,276.08**	**66,396.00**
Total Operating Income	**7,240.01**	**5,533.00**	**1,707.01**	**13,342.08**	**11,066.00**	**2,276.08**	**66,396.00**
Expense							
OPERATING EXPENSES							
GENERAL & ADMINISTRATIVE							
6405 Management Fee	1,462.60	1,488.34	25.74	2,925.20	2,976.68	51.48	17,860.00
6411 Coupon Books	0.00	0.00	0.00	0.00	440.00	440.00	440.00
6420 Office Supplies & Copies	25.94	333.34	307.40	132.85	666.68	533.83	4,000.00
6430 Postage	20.25	83.34	63.09	66.42	166.68	100.26	1,000.00

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
6609 Other Professional Services	0.00	12.50	12.50	0.00	25.00	25.00	150.00
6610 Legal-General Counsel	0.00	62.50	62.50	0.00	125.00	125.00	750.00
6611 Legal-Collection Fees	2,201.91	270.84	-1,931.07	3,481.91	541.68	-2,940.23	3,250.00
6615 Accounting-Tax Prep/ Audit	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6617 Ombudsman Fees	0.00	0.00	0.00	0.00	0.00	0.00	430.00
6618 Dues & Subscriptions (CAI)	0.00	0.00	0.00	0.00	0.00	0.00	375.00
6620 License & Fees	0.00	100.00	100.00	100.00	100.00	0.00	155.00
6650 Records Storage Fees	96.00	100.00	4.00	192.00	200.00	8.00	1,200.00
6660 Bad Debt Expense	0.00	41.67	41.67	0.00	83.34	83.34	500.00
Total GENERAL & ADMINISTRATIVE	**3,806.70**	**2,492.53**	**-1,314.17**	**6,898.38**	**5,325.06**	**-1,573.32**	**31,610.00**
INSURANCE EXPENSE							
7313 Cyber Liability & Data Breach Expense	58.25	58.25	0.00	116.50	116.50	0.00	699.00
7318 Insurance Expense	285.25	233.84	-51.41	570.50	467.68	-102.82	2,806.00
7329 BOD Workers Comp Insurance	41.25	41.25	0.00	82.50	82.50	0.00	495.00
Total INSURANCE EXPENSE	**384.75**	**333.34**	**-51.41**	**769.50**	**666.68**	**-102.82**	**4,000.00**
TAX EXPENSE							
7351 Federal Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
7352 Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total TAX EXPENSE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**275.00**
UTILITIES EXPENSE							
7409 Electricity	139.30	137.50	-1.80	275.17	275.00	-0.17	1,650.00
7430 Water	185.00	187.50	2.50	370.00	375.00	5.00	2,250.00
7455 Telephone	87.90	91.67	3.77	175.80	183.34	7.54	1,100.00
7457 Internet	117.98	100.00	-17.98	210.96	200.00	-10.96	1,200.00
Total UTILITIES EXPENSE	**530.18**	**516.67**	**-13.51**	**1,031.93**	**1,033.34**	**1.41**	**6,200.00**
LANDSCAPING EXPENSE							
7665 Landscaping Contract	873.00	933.34	60.34	1,746.00	1,866.68	120.68	11,200.00
Total LANDSCAPING	**873.00**	**933.34**	**60.34**	**1,746.00**	**1,866.68**	**120.68**	**11,200.00**

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
EXPENSE							
MAINTENANCE EXPENSE							
7701 Maintenance	0.00	5.09	5.09	0.00	10.18	10.18	61.00
7705 Maintenance Supplies	0.00	4.17	4.17	0.00	8.34	8.34	50.00
7733 Snow Removal	7,430.00	3,250.00	-4,180.00	8,467.50	6,500.00	-1,967.50	13,000.00
Total MAINTENANCE EXPENSE	**7,430.00**	**3,259.26**	**-4,170.74**	**8,467.50**	**6,518.52**	**-1,948.98**	**13,111.00**
Total OPERATING EXPENSES	**13,024.63**	**7,535.14**	**-5,489.49**	**18,913.31**	**15,410.28**	**-3,503.03**	**66,396.00**
Total Operating Expense	**13,024.63**	**7,535.14**	**-5,489.49**	**18,913.31**	**15,410.28**	**-3,503.03**	**66,396.00**
Total Operating Income	7,240.01	5,533.00	1,707.01	13,342.08	11,066.00	2,276.08	66,396.00
Total Operating Expense	13,024.63	7,535.14	-5,489.49	18,913.31	15,410.28	-3,503.03	66,396.00
NOI - Net Operating Income	**-5,784.62**	**-2,002.14**	**-3,782.48**	**-5,571.23**	**-4,344.28**	**-1,226.95**	**0.00**
Other Income							
RESERVE INCOME							
8100 Budgeted Reserve Transfer	7,597.00	7,597.00	0.00	15,194.00	15,194.00	0.00	91,164.00
8140 Reserve Interest	957.28	0.00	957.28	1,721.23	0.00	1,721.23	0.00
Total RESERVE INCOME	**8,554.28**	**7,597.00**	**957.28**	**16,915.23**	**15,194.00**	**1,721.23**	**91,164.00**
Total Other Income	**8,554.28**	**7,597.00**	**957.28**	**16,915.23**	**15,194.00**	**1,721.23**	**91,164.00**
Other Expense							
RESERVE EXPENSES							
RESERVE PROJECTS							
9603 Tree Services	8,500.00	0.00	-8,500.00	8,500.00	0.00	-8,500.00	0.00
9719 Security/Surveillance System	238.05	0.00	-238.05	476.10	0.00	-476.10	0.00
9721-1 Electronic access system	125.00	0.00	-125.00	125.00	0.00	-125.00	0.00
Total RESERVE PROJECTS	**8,863.05**	**0.00**	**-8,863.05**	**9,101.10**	**0.00**	**-9,101.10**	**0.00**
Total RESERVE EXPENSES	**8,863.05**	**0.00**	**-8,863.05**	**9,101.10**	**0.00**	**-9,101.10**	**0.00**
Total Other Expense	**8,863.05**	**0.00**	**-8,863.05**	**9,101.10**	**0.00**	**-9,101.10**	**0.00**

Packet Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
Net Other Income	**-308.77**	**7,597.00**	**-7,905.77**	**7,814.13**	**15,194.00**	**-7,379.87**	**91,164.00**
Total Income	15,794.29	13,130.00	2,664.29	30,257.31	26,260.00	3,997.31	157,560.00
Total Expense	21,887.68	7,535.14	-14,352.54	28,014.41	15,410.28	-12,604.13	66,396.00
Net Income	**-6,093.39**	**5,594.86**	**-11,688.25**	**2,242.90**	**10,849.72**	**-8,606.82**	**91,164.00**