Balance Sheet

As Of Month: February 2022
Books: Accrual
Claridge Pointe HOA (cpa)

	February 2022
ASSETS	
CASH & SECURITIES	
OPERATING	
1110 Operating Cash	20,200.13
TOTAL OPERATING	**20,200.13**
RESERVES	
1140 CIT Bank Reserve Cash	294,396.68
CIT CDARS 24M #2261 0.80% 12/22/22	102,572.02
TOTAL RESERVES	**396,968.70**
TOTAL CASH & SECURITIES	**417,168.83**
RECEIVABLES	
1300 Accounts Receivable	6,405.88
1301 Allowance for Uncollectible Accounts	-125.00
1305 Accounts Receivable Fines	1,678.00
1375 Accrued Reserve Interest	266.92
TOTAL RECEIVABLES	**8,225.80**
OTHER CURRENT ASSETS	
1401 Prepaid Insurance	3,423.00
1426 Prepaid Workers Comp. Insurance	453.75
TOTAL OTHER CURRENT ASSETS	**3,876.75**
TOTAL ASSETS	**429,271.38**
LIABILITIES & CAPITAL	
LIABILITIES	
2200 Operating Accounts Payable	2,342.91
2200-1 Reserve Accounts Payable	2,642.48
2210 Prepaid Income	15,064.61
2236 Prepaid Reserve CCTV Lease	419.58
2620 Suspense	-60.00
TOTAL LIABILITIES	**20,409.58**
CAPITAL	
3800 Retained Earnings	2,075.63
3810 Prior Years Operating Retained Earnings	21,265.81
3811 Prior Years Reserve Retained Earnings	385,520.36
TOTAL CAPITAL	**408,861.80**
TOTAL LIABILITIES & CAPITAL	**429,271.38**
TOTAL OF ALL	0.00

The Association is in compliance with NRS 116.3115 (2b) and that reserve funds have not been used for daily maintenance.

Claridge Pointe HOA
Fund Balance Sheet (accrual)
As of Feb 28, 2022

	OPERATING FUND	RESERVE FUND	TOTAL
ASSETS			
OPERATING			
1110 Mutual of Omaha Operating Cash	$ 20,200.13		$ 20,200.13
TOTAL OPERATING	$ 20,200.13		$ 20,200.13
RESERVES			
1140 CIT Bank Reserves Cash		$ 294,396.68	$ 294,396.68
CIT CDARS 24M #2261 0.80% 12/22/22		$ 102,572.02	$ 102,572.02
TOTAL RESERVES		$ 396,968.70	$ 396,968.70
TOTAL CASH & SECURITIES	$ 20,200.13	$ 396,968.70	$ 417,168.83
RECEIVABLES			
1300 Accounts Receivable	$ 6,405.88		$ 6,405.88
1301 Allowance for Uncollectable Accounts	$ (125.00)		$ (125.00)
1305 Accounts Receivable Fines	$ 1,678.00		$ 1,678.00
1375 Accurued Reserve Interest		$ 266.92	$ 266.92
TOTAL RECEIVABLES	$ 7,958.88	$ 266.92	$ 8,225.80
OTHER CURRENT ASSETS			
1400 Prepaid GL Insurance	$ 3,423.00		$ 3,423.00
1401 Prepaid Insurance			$ -
1426 Prapaid Workers Comp Insurance	$ 453.75		$ 453.75
TOTAL OTHER CURRENT ASSETS	$ 3,876.75	$ 266.92	$ 3,876.75
TOTAL ASSETS	$ 32,035.76	$ 397,235.62	$ 429,271.38
LIABILITIES & CAPITAL			
LIABILITIES			
2200 Operating Accounts Payable	$ 2,342.91		$ 2,342.91
2200-1 Reserve Accounts Payable		$ 2,642.48	$ 2,642.48
2210 Prepaid Income	$ 15,064.61		$ 15,064.61
2236 Prepaid Reserve CCTV Lease		$ 419.58	$ 419.58
2620 Suspense	$ (60.00)		$ (60.00) NSF Fee
TOTAL LIABILITIES	$ 17,347.52	$ 3,062.06	$ 20,409.58
CAPITAL			
3800 Retained Earnings	$ (6,577.57)	$ 8,653.20	$ 2,075.63
3810 Prior Years Operating Retained Earnings	$ 21,265.81		$ 21,265.81
3811 Prior Years Reserve Retained Earnings		$ 385,520.36	$ 385,520.36
TOTAL CAPITAL	$ 14,688.24	$ 394,173.56	$ 429,271.38
TOTAL LIABILITIES & CAPITAL	$ 32,035.76	$ 397,235.62	$ 429,271.38

Budget Comparison

For The Period Ending: February 2022
Books: Accrual
Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
INCOME									
ASSESSMENT INCOME									
4500 Assessments	11,110.00	11,110.00	0.00	0.00	22,220.00	22,220.00	0.00	0.00	133,320.00
TOTAL ASSESSMENT INCOME	**11,110.00**	**11,110.00**	**0.00**	**0.00**	**22,220.00**	**22,220.00**	**0.00**	**0.00**	**133,320.00**
OTHER INCOME									
4610 Operating Interest	1.12	0.00	1.12	0.00	2.35	0.00	2.35	0.00	0.00
4620 Late Fees	153.00	0.00	153.00	0.00	308.00	0.00	308.00	0.00	0.00
4630 Delinquency Letter Fees	0.00	0.00	0.00	0.00	30.00	0.00	30.00	0.00	0.00
4680 Owner Set-Up Fees	150.00	0.00	150.00	0.00	150.00	0.00	150.00	0.00	0.00
4737 Gate Openers	0.00	0.00	0.00	0.00	70.00	0.00	70.00	0.00	0.00
TOTAL OTHER INCOME	**304.12**	**0.00**	**304.12**	**0.00**	**560.35**	**0.00**	**560.35**	**0.00**	**0.00**
REIMBURSEMENT INCOME									
5420 Legal & Accounting	0.00	0.00	0.00	0.00	17.38	0.00	17.38	0.00	0.00
TOTAL REIMBURSEMENT INCOME	**0.00**	**0.00**	**0.00**	**0.00**	**17.38**	**0.00**	**17.38**	**0.00**	**0.00**
TOTAL OPERATING INCOME	**11,414.12**	**11,110.00**	**304.12**	**2.74**	**22,797.73**	**22,220.00**	**577.73**	**2.60**	**133,320.00**
OPERATING EXPENSES									
ALLOTMENTS									
6050 Allotment for Reserves	6,385.00	6,385.00	0.00	0.00	12,770.00	12,770.00	0.00	0.00	76,620.00
TOTAL ALLOTMENTS	**6,385.00**	**6,385.00**	**0.00**	**0.00**	**12,770.00**	**12,770.00**	**0.00**	**0.00**	**76,620.00**
GENERAL & ADMINISTRATIVE									
6405 Management Fee	1,380.00	1,400.83	20.83	1.49	2,760.00	2,801.66	41.66	1.49	16,810.00
6420 Office Supplies & Copies	30.35	333.33	302.98	90.89	208.17	666.66	458.49	68.77	4,000.00
6430 Postage	8.83	125.00	116.17	92.94	102.65	250.00	147.35	58.94	1,500.00
6609 Other Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
6610 Legal-General Counsel	474.00	83.33	-390.67	-468.82	474.00	166.66	-307.34	-184.41	1,000.00
6611 Legal-Collection Fees	1,154.73	83.33	-1,071.40	-1,285.73	1,172.11	166.66	-1,005.45	-603.29	1,000.00
6615 Accounting-Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,675.00
6617 Ombudsman Fees	0.00	35.77	35.77	100.00	0.00	71.54	71.54	100.00	429.25
6618 Dues & Subscriptions (CAI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310.00
6620 License & Fees	100.00	0.00	-100.00	0.00	100.00	0.00	-100.00	0.00	54.75
6650 Records Storage Fees	58.00	0.00	-58.00	0.00	116.00	0.00	-116.00	0.00	0.00
6660 Bad Debt Expense	0.00	41.67	41.67	100.00	0.00	83.34	83.34	100.00	500.00
TOTAL GENERAL & ADMIN EXPENSE	**3,205.91**	**2,103.26**	**-1,102.65**	**-52.43**	**4,932.93**	**4,206.52**	**-726.41**	**-17.27**	**27,429.00**
TOTAL G & A EXPENSES	**3,205.91**	**2,103.26**	**-1,102.65**	**-52.43**	**4,932.93**	**4,206.52**	**-726.41**	**-17.27**	**27,429.00**
INSURANCE EXPENSE									
7318 Insurance Expense	317.42	299.67	-17.75	-5.92	634.80	599.34	-35.46	-5.92	3,596.00
7329 BOD Workers Comp Insurance	41.25	0.00	-41.25	0.00	41.25	0.00	-41.25	0.00	0.00
TOTAL INSURANCE EXPENSE	**358.67**	**299.67**	**-59.00**	**-19.69**	**676.05**	**599.34**	**-76.71**	**-12.80**	**3,596.00**
TAX EXPENSE									
7351 Federal Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
7352 Property Tax	0.00	2.08	2.08	100.00	0.00	4.16	4.16	100.00	25.00
TOTAL TAX EXPENSE	**0.00**	**2.08**	**2.08**	**100.00**	**0.00**	**4.16**	**4.16**	**100.00**	**275.00**
UTILITIES EXPENSE									

Budget Comparison

For The Period Ending: February 2022
Books: Accrual
Claridge Pointe HOA (cpa)

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
7409 Electricity	94.96	125.00	30.04	24.03	221.85	250.00	28.15	11.26	1,500.00
7430 Water	176.05	172.92	-3.13	-1.81	352.10	345.84	-6.26	-1.81	2,075.00
7457 Internet	68.91	91.67	22.76	24.83	137.82	183.34	45.52	24.83	1,100.00
7458 Cell Phone Service	87.90	91.67	3.77	4.11	175.80	183.34	7.54	4.11	1,100.00
TOTAL UTILITIES EXPENSE	**427.82**	**481.26**	**53.44**	**11.10**	**887.57**	**962.52**	**74.95**	**7.79**	**5,775.00**
LANDSCAPING EXPENSE									
7665 Landscaping Contract	670.00	670.83	0.83	0.12	1,340.00	1,341.66	1.66	0.12	8,050.00
TOTAL LANDSCAPING EXPENSE	**670.00**	**670.83**	**0.83**	**0.12**	**1,340.00**	**1,341.66**	**1.66**	**0.12**	**8,050.00**
MAINTENANCE EXPENSE									
7701 Maintenance	0.00	58.33	58.33	100.00	0.00	116.66	116.66	100.00	700.00
7705 Maintenance Supplies	0.00	58.33	58.33	100.00	0.00	116.66	116.66	100.00	700.00
7727 Contingency	0.00	6.25	6.25	100.00	0.00	12.50	12.50	100.00	75.00
7733 Snow Removal	675.00	2,125.00	1,450.00	68.24	8,768.75	4,250.00	-4,518.75	-106.32	8,500.00
7793 Common Area Repair & Maintenance	0.00	66.67	66.67	100.00	0.00	133.34	133.34	100.00	800.00
7794 Gate & Monument Repair & Maintenance	0.00	66.67	66.67	100.00	0.00	133.34	133.34	100.00	800.00
TOTAL MAINTENANCE EXPENSE	**675.00**	**2,381.25**	**1,706.25**	**71.65**	**8,768.75**	**4,762.50**	**-4,006.25**	**-84.12**	**11,575.00**
TOTAL OPERATING EXPENSE	**11,722.40**	**12,323.35**	**600.95**	**4.88**	**29,375.30**	**24,646.70**	**-4,728.60**	**-19.19**	**133,320.00**
TOTAL OPERATING NET INCOME	**-308.28**	**-1,213.35**	**905.07**	**74.59**	**-6,577.57**	**-2,426.70**	**-4,150.87**	**-171.05**	**0.00**
RESERVE INCOME									
8100 Budgeted Reserve Transfer	6,385.00	6,385.00	0.00	0.00	12,770.00	12,770.00	0.00	0.00	76,620.00
8140 Reserve Interest	44.57	0.00	44.57	0.00	92.76	0.00	92.76	0.00	0.00
TOTAL RESERVE INCOME	**6,429.57**	**6,385.00**	**44.57**	**0.70**	**12,862.76**	**12,770.00**	**92.76**	**0.73**	**76,620.00**
RESERVE EXPENSES									
RESERVE PROJECTS									
9603 Tree Services	0.00	258.42	258.42	100.00	0.00	516.84	516.84	100.00	3,101.00
9713 Parking Lot Bumpers	175.00	0.00	-175.00	0.00	175.00	0.00	-175.00	0.00	0.00
9719 Security/Surveillance System	209.79	83.33	-126.46	-151.76	2,937.06	166.66	-2,770.40	-1,662.31	1,000.00
9721 Gate Repair/Replacement	722.50	85.83	-636.67	-741.78	1,097.50	171.66	-925.84	-539.35	1,030.00
9737 Signage	0.00	42.92	42.92	100.00	0.00	85.84	85.84	100.00	515.00
9755 Asphalt	0.00	276.67	276.67	100.00	0.00	553.34	553.34	100.00	3,320.00
9792 Full Reserve Study/Update	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515.00
TOTAL RESERVE PROJECTS	**1,107.29**	**747.17**	**-360.12**	**-48.20**	**4,209.56**	**1,494.34**	**-2,715.22**	**-181.70**	**9,481.00**
TOTAL RESERVE EXPENSES	**1,107.29**	**747.17**	**-360.12**	**-48.20**	**4,209.56**	**1,494.34**	**-2,715.22**	**-181.70**	**9,481.00**
TOTAL RESERVE NET INCOME	**5,322.28**	**5,637.83**	**-315.55**	**-5.60**	**8,653.20**	**11,275.66**	**-2,622.46**	**-23.26**	**67,139.00**
TOTAL NET INCOME	**5,014.00**	**4,424.48**	**589.52**	**13.32**	**2,075.63**	**8,848.96**	**-6,773.33**	**-76.54**	**67,139.00**