

Balance Sheet Report

Claridge Pointe

As of January 31, 2018



Don Lamers

Supervising Community Association Manager

	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	21,781.12	0.00	0.00	21,781.12
Total Operating Funds	21,781.12	0.00	0.00	21,781.12
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	206,118.85	0.00	206,118.85
1325 - MOB RSRV#5392	0.00	64,702.76	0.00	64,702.76
Total Reserve Funds	0.00	270,821.61	0.00	270,821.61
Accounts Receivable				
1500 - Residential Assessments Receivable	4,717.78	0.00	0.00	4,717.78
Total Accounts Receivable	4,717.78	0.00	0.00	4,717.78
Other Current Assets				
1730 - Accrued Interest Receivable	0.00	25.00	0.00	25.00
Total Other Current Assets	0.00	25.00	0.00	25.00
Total Assets	26,498.90	270,846.61	0.00	297,345.51
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00
Accrued Expenses				
2395 - Other Accrued Expenses	502.47	0.00	0.00	502.47
Total Accrued Expenses	502.47	0.00	0.00	502.47

Balance Sheet Report

Claridge Pointe

As of January 31, 2018

Don Lamers

Supervising Community Association Manager

	Operating	Reserves	Others	Total
Liabilities				
Prepaid Assessments				
2550 - Prepaid Assessments	12,562.13	0.00	0.00	12,562.13
Total Prepaid Assessments	12,562.13	0.00	0.00	12,562.13
Total Liabilities	13,264.60	0.00	0.00	13,264.60
Owners' Equity				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners Equity - Prior Years	11,205.91	266,187.91	0.00	277,393.82
Total Owners' Equity	11,205.91	266,187.91	0.00	277,393.82
Net Income / (Loss)	2,028.39	4,658.70	0.00	6,687.09
Total Liabilities and Equity	26,498.90	270,846.61	0.00	297,345.51

Income Statement Report

Claridge Pointe

Operating

January 01, 2018 thru January 31, 2018

Don Lamers

Supervising Community Association Manager

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
Income								
Assessment Income								
4000 - Residential Assessments	9,292.00	9,292.00	0.00	9,292.00	9,292.00	0.00	111,504.00	102,212.00
Total Assessment Income	9,292.00	9,292.00	0.00	9,292.00	9,292.00	0.00	111,504.00	102,212.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	70.00	0.00	70.00	70.00	0.00	70.00	0.00	(70.00)
Total User Fee Income	70.00	0.00	70.00	70.00	0.00	70.00	0.00	(70.00)
Collections Income								
4710 - Late Fees & Interest	390.00	0.00	390.00	390.00	0.00	390.00	0.00	(390.00)
Total Collections Income	390.00	0.00	390.00	390.00	0.00	390.00	0.00	(390.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	1.02	0.00	1.02	1.02	0.00	1.02	0.00	(1.02)
Total Investment Income	1.02	0.00	1.02	1.02	0.00	1.02	0.00	(1.02)
Total Operating Income	9,753.02	9,292.00	461.02	9,753.02	9,292.00	461.02	111,504.00	101,750.98
Expense								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5045 - Dues & Subscriptions	0.00	44.00	(44.00)	0.00	44.00	(44.00)	525.00	525.00
5090 - Office Supplies	55.00	517.00	(462.00)	55.00	517.00	(462.00)	6,200.00	6,145.00
Total Administrative	55.00	603.00	(548.00)	55.00	603.00	(548.00)	7,225.00	7,170.00
Insurance								
5400 - Insurance Premiums	357.80	386.00	(28.20)	357.80	386.00	(28.20)	4,630.00	4,272.20
Total Insurance	357.80	386.00	(28.20)	357.80	386.00	(28.20)	4,630.00	4,272.20
Utilities								
6000 - Electric/Gas Service	135.75	125.00	10.75	135.75	125.00	10.75	1,500.00	1,364.25
6025 - Water Service	165.75	165.00	0.75	165.75	165.00	0.75	1,983.00	1,817.25
6040 - Bundled Telecom Services	0.00	138.00	(138.00)	0.00	138.00	(138.00)	1,650.00	1,650.00

Income Statement Report Claridge Pointe Operating

January 01, 2018 thru January 31, 2018

Supervising Community Association Manager

Don Lamers

Expense	Current Period		Year to Date (1 month)		Annual	
	Actual	Budget	Actual	Budget	Budget	Remaining
Utilities						
6050 - Telephone Service	86.36	103.00	86.36	103.00	1,230.00	1,143.64
6055 - Internet Service	112.47	0.00	112.47	0.00	0.00	(112.47)
Total Utilities	500.33	531.00	500.33	531.00	6,363.00	5,862.67
Landscaping						
6100 - Grounds & Landscaping - Contract	542.00	563.00	542.00	563.00	6,750.00	6,208.00
Total Landscaping	542.00	563.00	542.00	563.00	6,750.00	6,208.00
Operations						
6300 - Permits & Licenses	0.00	61.00	0.00	61.00	729.25	729.25
Total Operations	0.00	61.00	0.00	61.00	729.25	729.25
Repair & Maintenance						
6530 - Common Areas Repair & Maintenance	0.00	52.00	0.00	52.00	625.00	625.00
6595 - Gate & Monument Repair & Maintenance	320.00	52.00	320.00	52.00	625.00	305.00
6600 - General Repair & Maintenance	0.00	52.00	0.00	52.00	625.00	625.00
6750 - Snow Removal & Supplies	0.00	500.00	0.00	500.00	6,000.00	6,000.00
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	0.00	42.00	500.00	500.00
Total Repair & Maintenance	320.00	698.00	320.00	698.00	8,375.00	8,055.00
Professional Services						
7000 - Audit & Tax Services	0.00	388.00	0.00	388.00	4,650.00	4,650.00
7020 - Legal Services	88.50	83.00	88.50	83.00	1,000.00	911.50
7025 - Legal Services - Collections	0.00	75.00	0.00	75.00	900.00	900.00
7040 - Management Fees	1,236.00	1,258.00	1,236.00	1,258.00	15,100.00	13,864.00
7095 - Other Professional Services	0.00	13.00	0.00	13.00	150.00	150.00
Total Professional Services	1,324.50	1,817.00	1,324.50	1,817.00	21,800.00	20,475.50

Income Statement Report

Claridge Pointe Operating

January 01, 2018 thru January 31, 2018

Don Lamers

Supervising Community Association Manager

Expense	Current Period		Year to Date (1 month)		Annual	
	Actual	Budget	Actual	Budget	Budget	Remaining
Taxes						
9015 - Property/Real Estate Tax	0.00	1.00	0.00	1.00	13.00	13.00
Total Taxes	0.00	1.00	0.00	1.00	13.00	13.00
Other Expenses						
9100 - Other Expenses	0.00	10.00	0.00	10.00	114.75	114.75
9105 - Reserve Contribution Expense	4,625.00	4,625.00	4,625.00	4,625.00	55,500.00	50,875.00
Total Other Expenses	4,625.00	4,635.00	4,625.00	4,635.00	55,614.75	50,989.75
Total Operating Expense	7,724.63	9,295.00	7,724.63	9,295.00	111,500.00	103,775.37
Total Operating Income / (Loss)	2,028.39	(3.00)	2,028.39	(3.00)	4.00	(2,024.39)

Income Statement Report Claridge Pointe Reserves

January 01, 2018 thru January 31, 2018

Don Lamers

Supervising Community Association Manager

	Current Period		Year to Date (1 month)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Variance		
Income						
Assessment Income						
4025 - Reserve Assessments	4,625.00	0.00	4,625.00	4,625.00	0.00	(4,625.00)
Total Assessment Income	4,625.00	0.00	4,625.00	4,625.00	0.00	(4,625.00)
Investment Income						
4905 - Reserve Contribution Income	0.00	4,706.00	0.00	(4,706.00)	56,471.00	56,471.00
4910 - Interest Earned - Reserve Accounts	33.70	0.00	33.70	33.70	0.00	(33.70)
Total Investment Income	33.70	4,706.00	33.70	(4,672.30)	56,471.00	56,437.30
Total Reserves Income	4,658.70	4,706.00	4,658.70	(47.30)	56,471.00	51,812.30
Expense						
Administrative						
5105 - Reserve Studies	0.00	34.00	0.00	(34.00)	412.00	412.00
Total Administrative	0.00	34.00	0.00	(34.00)	412.00	412.00
Reserve Expenses						
9804 - Access System Expenses	0.00	352.00	0.00	(352.00)	4,223.00	4,223.00
9826 - Common Area Expenses	0.00	11,251.00	0.00	(11,251.00)	135,012.00	135,012.00
9914 - Painting Expenses	0.00	167.00	0.00	(167.00)	2,003.00	2,003.00
9916 - Paved Surfaces Expenses	0.00	3,331.00	0.00	(3,331.00)	39,972.00	39,972.00
9946 - Signs Expenses	0.00	405.00	0.00	(405.00)	4,860.00	4,860.00
Total Reserve Expenses	0.00	15,506.00	0.00	(15,506.00)	186,070.00	186,070.00
Total Reserves Expense	0.00	15,540.00	0.00	(15,540.00)	186,482.00	186,482.00
Total Reserves Income / (Loss)	4,658.70	(10,834.00)	4,658.70	15,492.70	(130,011.00)	(134,669.70)
Total Association Net Income / (Loss)	6,687.09	(10,837.00)	6,687.09	17,524.09	(130,007.00)	(136,694.09)