

CLARIDGE POINTE HOMEOWNERS' ASSOCIATION

Board of Directors Meeting Minutes

January 10, 2024

Board Members Present

Harry Tolles- President / Treasurer
Brent West
Linda Proulx- Director

Management

Kara Kite
Community Association Manager
Western Nevada Management, Inc.

Homeowners Present

William Ward

Board Absent

Sue Durst

Call to Order/Determination of Quorum

President, Harry Tolles called the meeting to order at 6:00 p.m. on January 10th, 2024. With three (3) of the four (4) Board Members in attendance, a quorum was established. The meeting was held via Zoom Video Conference which was hosted from the Offices of Western Nevada Management, Inc., located at 255 W. Peckham Lane, Suite 2, Reno, NV 89509.

Homeowner Comments/Open Forum

None at this time

Minutes

The Board reviewed the minutes from November 27, 2023.

MOTION: H. Tolles moved to approve the November 27, 2023. B. West seconded the motion, which carried unanimously.

Financial Statements

a.) Review and Accept November 2023 Unaudited Financial Statements

The November 2023 financials were presented to the board. H. Tolles gave an update of the current balances and financial state.

MOTION: H. Tolles moved to approve the November 27, 2023. B. West seconded the motion, which carried unanimously.

b.) Renewal of Certificate of Deposit account with Higher Interest Rate

MOTION: H. Tolles made a motion to cash out the current CD and deposit \$225,000 in the 9-month CD option earning 5% interest with First Citizens Bank. B. West seconded the motion, which carried unanimously.

Old Business

a.) Tree Trimming- Alpha Tree

The board reviewed the proposal from Alpha Tree in the amount of \$8,500.00. This work was already approved at a previous meeting. The work will be performed on 2/24/24. The board added one additional tree next to the entrance gate.

NO MOTION MADE at this time.

New Business

a.) Insurance Renewal- American Family- Policy term 3/7/24 – 3/7/25

The board reviewed the insurance renewal for the 3/7/24 – 3/7/25 policy term in the amount of \$4,788.65 for all policies. The previous term was \$3,918.00.

MOTION: H. Tolles motioned to approve the 3/7/24 – 3/7/25 American Family Renewal in the amount of \$4,788.65. B. West seconded the motion, which was carried unanimously.

b.) Appointment of New Board Member

MOTION: H. Tolles motioned to appoint William Ward to the Claridge Pointe Board of Directors. B. West seconded the motion, which was carried unanimously.

Homeowner Comments

None at this time

Items for next agenda

The next board meeting is scheduled for 3/6/24 at 6:00 p.m.

Adjournment

With no further business to conduct, H. Tolles adjourned the meeting at 6:19 p.m.

Kara Kite
Recording Secretary
Community Association Manager
Western Nevada Management, Inc.

Attested to by Sue Durst, Secretary
Claridge Pointe Homeowners Association