


Tiffany D'Aquila
Community Manager

Balance Sheet Report

Claridge Pointe

As of January 31, 2021

	Operating	Reserves	Others	Total
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	28,132.28	0.00	0.00	28,132.28
1650 - Due To/From Reserves	3,735.00	0.00	0.00	3,735.00
Total Operating Funds	31,867.28	0.00	0.00	31,867.28
Reserve Funds				
1325 - MOB RSRV#5392	0.00	222,304.89	0.00	222,304.89
1355 - CIT CDARS 24M #2261 0.80% 12/22/22	0.00	101,740.18	0.00	101,740.18
1651 - Due To/From Operating	0.00	(3,735.00)	0.00	(3,735.00)
Total Reserve Funds	0.00	320,310.07	0.00	320,310.07
Accounts Receivable				
1500 - Residential Assessments Receivable	5,593.18	0.00	0.00	5,593.18
1530 - Allowance for Doubtful accounts	(125.00)	0.00	0.00	(125.00)
Total Accounts Receivable	5,468.18	0.00	0.00	5,468.18
Other Current Assets				
1730 - Accrued Interest Receivable	0.00	1,335.92	0.00	1,335.92
Total Other Current Assets	0.00	1,335.92	0.00	1,335.92
Total Assets	37,335.46	321,645.99	0.00	358,981.45
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	850.78	0.00	0.00	850.78
Total Accrued Expenses	850.78	0.00	0.00	850.78

Balance Sheet Report

Claridge Pointe

As of January 31, 2021

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	15,732.13	0.00	0.00	15,732.13
Total Prepaid Assessments	15,732.13	0.00	0.00	15,732.13
Total Liabilities	16,582.91	0.00	0.00	16,582.91
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	18,440.35	0.00	0.00	18,440.35
Total Owners Equity - Prior Years	18,440.35	0.00	0.00	18,440.35
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	321,000.89	0.00	321,000.89
Total Capital Reserves - Prior Years	0.00	321,000.89	0.00	321,000.89
Total Owners' Equity	18,440.35	321,000.89	0.00	339,441.24
 Net Income / (Loss)	 2,312.20	 645.10	 0.00	 2,957.30
Total Liabilities and Equity	37,335.46	321,645.99	0.00	358,981.45


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Community Manager

Income Statement Report

Claridge Pointe

Operating

January 01, 2021 thru January 31, 2021

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	10,807.00	10,807.00	0.00	10,807.00	10,807.00	0.00	129,684.00	118,877.00
Total Assessment Income	10,807.00	10,807.00	0.00	10,807.00	10,807.00	0.00	129,684.00	118,877.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	140.00	0.00	140.00	140.00	0.00	140.00	0.00	(140.00)
Total User Fee Income	140.00	0.00	140.00	140.00	0.00	140.00	0.00	(140.00)
Collections Income								
4710 - Late Fees & Interest	402.00	0.00	402.00	402.00	0.00	402.00	0.00	(402.00)
Total Collections Income	402.00	0.00	402.00	402.00	0.00	402.00	0.00	(402.00)
Investment Income								
4900 - Interest Earned - Operating Accounts	1.16	0.00	1.16	1.16	0.00	1.16	0.00	(1.16)
Total Investment Income	1.16	0.00	1.16	1.16	0.00	1.16	0.00	(1.16)
Total Operating Income	11,350.16	10,807.00	543.16	11,350.16	10,807.00	543.16	129,684.00	118,333.84
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5045 - Dues & Subscriptions	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
5090 - Office Supplies	182.33	572.00	(389.67)	182.33	572.00	(389.67)	6,865.00	6,682.67
5100 - Records Storage	128.99	0.00	128.99	128.99	0.00	128.99	0.00	(128.99)
Total Administrative	311.32	647.00	(335.68)	311.32	647.00	(335.68)	7,765.00	7,453.68
Communications								
5215 - Postage	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
Total Communications	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
Insurance								
5400 - Insurance Premiums	322.50	323.00	(0.50)	322.50	323.00	(0.50)	3,870.00	3,547.50
Total Insurance	322.50	323.00	(0.50)	322.50	323.00	(0.50)	3,870.00	3,547.50

Income Statement Report

Claridge Pointe

Operating

January 01, 2021 thru January 31, 2021

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Utilities								
6000 - Electric/Gas Service	75.54	125.00	(49.46)	75.54	125.00	(49.46)	1,500.00	1,424.46
6025 - Water Service	341.60	171.00	170.60	341.60	171.00	170.60	2,050.00	1,708.40
6040 - Bundled Telecom Services	0.00	58.00	(58.00)	0.00	58.00	(58.00)	700.00	700.00
6050 - Telephone Service	84.34	133.00	(48.66)	84.34	133.00	(48.66)	1,600.00	1,515.66
Total Utilities	501.48	487.00	14.48	501.48	487.00	14.48	5,850.00	5,348.52
Landscaping								
6100 - Grounds & Landscaping - Contract	670.00	680.00	(10.00)	670.00	680.00	(10.00)	8,160.00	7,490.00
Total Landscaping	670.00	680.00	(10.00)	670.00	680.00	(10.00)	8,160.00	7,490.00
Operations								
6300 - Permits & Licenses	0.00	46.00	(46.00)	0.00	46.00	(46.00)	550.00	550.00
Total Operations	0.00	46.00	(46.00)	0.00	46.00	(46.00)	550.00	550.00
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	71.00	(71.00)	0.00	71.00	(71.00)	850.00	850.00
6595 - Gate & Monument Repair & Maintenance	93.90	71.00	22.90	93.90	71.00	22.90	850.00	756.10
6600 - General Repair & Maintenance	0.00	58.00	(58.00)	0.00	58.00	(58.00)	700.00	700.00
6750 - Snow Removal & Supplies	0.00	1,700.00	(1,700.00)	0.00	1,700.00	(1,700.00)	8,500.00	8,500.00
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
Total Repair & Maintenance	93.90	1,942.00	(1,848.10)	93.90	1,942.00	(1,848.10)	11,400.00	11,306.10
Professional Services								
7000 - Audit & Tax Services	0.00	140.00	(140.00)	0.00	140.00	(140.00)	1,675.00	1,675.00
7020 - Legal Services	14.76	117.00	(102.24)	14.76	117.00	(102.24)	1,400.00	1,385.24
7025 - Legal Services - Collections	0.00	154.00	(154.00)	0.00	154.00	(154.00)	1,850.00	1,850.00
7040 - Management Fees	1,234.00	1,349.00	(115.00)	1,234.00	1,349.00	(115.00)	16,200.00	14,966.00
7095 - Other Professional Services	0.00	12.00	(12.00)	0.00	12.00	(12.00)	150.00	150.00
Total Professional Services	1,248.76	1,772.00	(523.24)	1,248.76	1,772.00	(523.24)	21,275.00	20,026.24

Income Statement Report

Claridge Pointe

Operating

January 01, 2021 thru January 31, 2021

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Taxes								
9000 - Federal Income Tax	0.00	12.00	(12.00)	0.00	12.00	(12.00)	145.00	145.00
9015 - Property/Real Estate Tax	0.00	2.00	(2.00)	0.00	2.00	(2.00)	25.00	25.00
Total Taxes	0.00	14.00	(14.00)	0.00	14.00	(14.00)	170.00	170.00
Other Expenses								
9100 - Other Expenses	0.00	7.00	(7.00)	0.00	7.00	(7.00)	84.00	84.00
9105 - Reserve Contribution Expense	5,880.00	5,880.00	0.00	5,880.00	5,880.00	0.00	70,560.00	64,680.00
Total Other Expenses	5,880.00	5,887.00	(7.00)	5,880.00	5,887.00	(7.00)	70,644.00	64,764.00
Total Operating Expense	9,037.96	11,798.00	(2,760.04)	9,037.96	11,798.00	(2,760.04)	129,684.00	120,646.04
Total Operating Income / (Loss)	2,312.20	(991.00)	3,303.20	2,312.20	(991.00)	3,303.20	0.00	(2,312.20)

Income Statement Report

Claridge Pointe

Reserves

January 01, 2021 thru January 31, 2021

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	5,880.00	5,880.00	0.00	5,880.00	5,880.00	0.00	70,560.00	64,680.00
4910 - Interest Earned - Reserve Accounts	38.10	117.00	(78.90)	38.10	117.00	(78.90)	1,407.00	1,368.90
Total Investment Income	5,918.10	5,997.00	(78.90)	5,918.10	5,997.00	(78.90)	71,967.00	66,048.90
Total Reserves Income	5,918.10	5,997.00	(78.90)	5,918.10	5,997.00	(78.90)	71,967.00	66,048.90
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	113.00	(113.00)	0.00	113.00	(113.00)	1,351.00	1,351.00
Total Administrative	0.00	113.00	(113.00)	0.00	113.00	(113.00)	1,351.00	1,351.00
Reserve Expenses								
9800 - Repair & Replacement Expenses	1,268.00	0.00	1,268.00	1,268.00	0.00	1,268.00	0.00	(1,268.00)
9804 - Camera System Expenses	0.00	210.00	(210.00)	0.00	210.00	(210.00)	2,517.00	2,517.00
9826 - Common Area Expenses	0.00	251.00	(251.00)	0.00	251.00	(251.00)	3,011.00	3,011.00
9852 - Entry Gate	4,005.00	0.00	4,005.00	4,005.00	0.00	4,005.00	0.00	(4,005.00)
9886 - Landscape Expenses	0.00	299.00	(299.00)	0.00	299.00	(299.00)	3,582.00	3,582.00
9946 - Signs Expenses	0.00	37.00	(37.00)	0.00	37.00	(37.00)	442.00	442.00
9952 - Street Expenses	0.00	269.00	(269.00)	0.00	269.00	(269.00)	3,224.00	3,224.00
Total Reserve Expenses	5,273.00	1,066.00	4,207.00	5,273.00	1,066.00	4,207.00	12,776.00	7,503.00
Total Reserves Expense	5,273.00	1,179.00	4,094.00	5,273.00	1,179.00	4,094.00	14,127.00	8,854.00
Total Reserves Income / (Loss)	645.10	4,818.00	(4,172.90)	645.10	4,818.00	(4,172.90)	57,840.00	57,194.90
Total Association Net Income / (Loss)	2,957.30	3,827.00	(869.70)	2,957.30	3,827.00	(869.70)	57,840.00	54,882.70