

Balance Sheet Report

Claridge Pointe

As of January 31, 2020

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	18,297.04	0.00	0.00	18,297.04
1650 - Due To/From Reserves	(3,380.00)	0.00	0.00	(3,380.00)
Total Operating Funds	14,917.04	0.00	0.00	14,917.04
Reserve Funds				
1325 - MOB RSRV#5392	0.00	156,376.91	0.00	156,376.91
1354 - MOB CDARS 12M #9584 1.73% 12/24/20	0.00	100,000.00	0.00	100,000.00
1651 - Due To/From Operating	0.00	3,380.00	0.00	3,380.00
Total Reserve Funds	0.00	259,756.91	0.00	259,756.91
Accounts Receivable				
1500 - Residential Assessments Receivable	6,231.00	0.00	0.00	6,231.00
1510 - Fines Receivable	568.00	0.00	0.00	568.00
Total Accounts Receivable	6,799.00	0.00	0.00	6,799.00
Prepaid Expenses				
1600 - Prepaid Insurance	703.50	0.00	0.00	703.50
Total Prepaid Expenses	703.50	0.00	0.00	703.50
Other Current Assets				
1730 - Accrued Interest Receivable	0.00	144.17	0.00	144.17
Total Other Current Assets	0.00	144.17	0.00	144.17
Total Assets	22,419.54	259,901.08	0.00	282,320.62
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00

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	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	652.20	0.00	0.00	652.20
Total Accrued Expenses	652.20	0.00	0.00	652.20
Prepaid Assessments				
2550 - Prepaid Assessments	12,299.13	0.00	0.00	12,299.13
Total Prepaid Assessments	12,299.13	0.00	0.00	12,299.13
Total Liabilities	13,151.33	0.00	0.00	13,151.33
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Total Owners Equity - Prior Years	9,599.47	0.00	0.00	9,599.47
Capital Reserves - Prior Years				
3268 - General Reserve - Prior Yrs	0.00	254,037.08	0.00	254,037.08
Total Capital Reserves - Prior Years	0.00	254,037.08	0.00	254,037.08
Total Owners' Equity	9,599.47	254,037.08	0.00	263,636.55
 Net Income / (Loss)	 (331.26)	 5,864.00	 0.00	 5,532.74
Total Liabilities and Equity	22,419.54	259,901.08	0.00	282,320.62

Income Statement Report

Claridge Pointe

Operating

January 01, 2020 thru January 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	10,504.00	10,504.00	0.00	10,504.00	10,504.00	0.00	126,048.00	115,544.00
Total Assessment Income	10,504.00	10,504.00	0.00	10,504.00	10,504.00	0.00	126,048.00	115,544.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4265 - Account Processing Fees	150.00	0.00	150.00	150.00	0.00	150.00	0.00	(150.00)
Total User Fee Income	150.00	8.00	142.00	150.00	8.00	142.00	100.00	(50.00)
Collections Income								
4710 - Late Fees & Interest	150.00	8.00	142.00	150.00	8.00	142.00	100.00	(50.00)
Total Collections Income	150.00	8.00	142.00	150.00	8.00	142.00	100.00	(50.00)
Other Income								
4810 - Compliance Fines	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
4835 - Miscellaneous Income	0.00	1.00	(1.00)	0.00	1.00	(1.00)	10.00	10.00
Total Other Income	0.00	9.00	(9.00)	0.00	9.00	(9.00)	110.00	110.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.61	1.00	(0.39)	0.61	1.00	(0.39)	10.00	9.39
Total Investment Income	0.61	1.00	(0.39)	0.61	1.00	(0.39)	10.00	9.39
Total Operating Income	10,804.61	10,530.00	274.61	10,804.61	10,530.00	274.61	126,368.00	115,563.39
<u>Expense</u>								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5025 - Collection Charges	2.00	0.00	2.00	2.00	0.00	2.00	0.00	(2.00)
5045 - Dues & Subscriptions	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
5090 - Office Supplies	269.20	432.00	(162.80)	269.20	432.00	(162.80)	5,180.00	4,910.80
5100 - Records Storage	120.00	80.00	40.00	120.00	80.00	40.00	960.00	840.00
Total Administrative	391.20	587.00	(195.80)	391.20	587.00	(195.80)	7,040.00	6,648.80

Income Statement Report

Claridge Pointe

Operating

January 01, 2020 thru January 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	351.75	0.00	351.75	351.75	0.00	351.75	4,950.00	4,598.25
Total Insurance	351.75	0.00	351.75	351.75	0.00	351.75	4,950.00	4,598.25
Utilities								
6000 - Electric/Gas Service	123.80	125.00	(1.20)	123.80	125.00	(1.20)	1,500.00	1,376.20
6025 - Water Service	170.80	171.00	(0.20)	170.80	171.00	(0.20)	2,050.00	1,879.20
6040 - Bundled Telecom Services	0.00	63.00	(63.00)	0.00	63.00	(63.00)	757.50	757.50
6050 - Telephone Service	189.07	133.00	56.07	189.07	133.00	56.07	1,600.00	1,410.93
6055 - Internet Service	0.00	12.00	(12.00)	0.00	12.00	(12.00)	145.50	145.50
Total Utilities	483.67	504.00	(20.33)	483.67	504.00	(20.33)	6,053.00	5,569.33
Landscaping								
6100 - Grounds & Landscaping - Contract	430.00	433.00	(3.00)	430.00	433.00	(3.00)	5,200.00	4,770.00
Total Landscaping	430.00	433.00	(3.00)	430.00	433.00	(3.00)	5,200.00	4,770.00
Operations								
6300 - Permits & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
Total Operations	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
Repair & Maintenance								
6530 - Common Areas Repair & Maintenance	0.00	69.00	(69.00)	0.00	69.00	(69.00)	830.00	830.00
6600 - General Repair & Maintenance	0.00	58.00	(58.00)	0.00	58.00	(58.00)	700.00	700.00
6750 - Snow Removal & Supplies	2,301.25	1,676.00	625.25	2,301.25	1,676.00	625.25	9,500.00	7,198.75
6795 - Other Supplies/Repair & Maintenance	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
Total Repair & Maintenance	2,301.25	1,845.00	456.25	2,301.25	1,845.00	456.25	11,530.00	9,228.75
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
7020 - Legal Services	0.00	500.00	(500.00)	0.00	500.00	(500.00)	1,400.00	1,400.00
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	75.00	(75.00)	900.00	900.00
7040 - Management Fees	1,298.00	1,317.00	(19.00)	1,298.00	1,317.00	(19.00)	15,810.00	14,512.00

Income Statement Report

Claridge Pointe

Operating

January 01, 2020 thru January 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Expense</u>								
Professional Services								
7095 - Other Professional Services	0.00	12.00	(12.00)	0.00	12.00	(12.00)	150.00	150.00
Total Professional Services	1,298.00	1,904.00	(606.00)	1,298.00	1,904.00	(606.00)	20,260.00	18,962.00
Taxes								
9015 - Property/Real Estate Tax	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
Total Taxes	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
Other Expenses								
9100 - Other Expenses	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
9105 - Reserve Contribution Expense	5,880.00	5,880.00	0.00	5,880.00	5,880.00	0.00	70,560.00	64,680.00
Total Other Expenses	5,880.00	5,897.00	(17.00)	5,880.00	5,897.00	(17.00)	70,760.00	64,880.00
Total Operating Expense	11,135.87	11,170.00	(34.13)	11,135.87	11,170.00	(34.13)	126,368.00	115,232.13
Total Operating Income / (Loss)	(331.26)	(640.00)	308.74	(331.26)	(640.00)	308.74	0.00	331.26

Income Statement Report

Claridge Pointe

Reserves

January 01, 2020 thru January 31, 2020

	Actual	Current Period Budget	Variance	Actual	Year to Date (1 month) Budget	Variance	Annual Budget	Budget Remaining
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	5,880.00	5,880.00	0.00	5,880.00	5,880.00	0.00	70,560.00	64,680.00
Total Assessment Income	5,880.00	5,880.00	0.00	5,880.00	5,880.00	0.00	70,560.00	64,680.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	204.00	106.00	98.00	204.00	106.00	98.00	1,271.00	1,067.00
Total Investment Income	204.00	106.00	98.00	204.00	106.00	98.00	1,271.00	1,067.00
Total Reserves Income	6,084.00	5,986.00	98.00	6,084.00	5,986.00	98.00	71,831.00	65,747.00
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	36.00	(36.00)	0.00	36.00	(36.00)	437.00	437.00
Total Administrative	0.00	36.00	(36.00)	0.00	36.00	(36.00)	437.00	437.00
Reserve Expenses								
9804 - Camera System Expenses	0.00	210.00	(210.00)	0.00	210.00	(210.00)	2,517.00	2,517.00
9826 - Common Area Expenses	0.00	329.00	(329.00)	0.00	329.00	(329.00)	3,942.00	3,942.00
9852 - Entry Gate	0.00	290.00	(290.00)	0.00	290.00	(290.00)	3,478.00	3,478.00
9886 - Landscape Expenses	220.00	244.00	(24.00)	220.00	244.00	(24.00)	2,923.00	2,703.00
9914 - Painting Expenses	0.00	822.00	(822.00)	0.00	822.00	(822.00)	9,864.00	9,864.00
9946 - Signs Expenses	0.00	36.00	(36.00)	0.00	36.00	(36.00)	429.00	429.00
Total Reserve Expenses	220.00	1,931.00	(1,711.00)	220.00	1,931.00	(1,711.00)	23,153.00	22,933.00
Total Reserves Expense	220.00	1,967.00	(1,747.00)	220.00	1,967.00	(1,747.00)	23,590.00	23,370.00
Total Reserves Income / (Loss)	5,864.00	4,019.00	1,845.00	5,864.00	4,019.00	1,845.00	48,241.00	42,377.00
Total Association Net Income / (Loss)	5,532.74	3,379.00	2,153.74	5,532.74	3,379.00	2,153.74	48,241.00	42,708.26